

Grace Lutheran Church Financial Summary - September 2022

	September Month		
	Actual	Budget	Variance
Total Revenue	<u>33,926</u>	<u>43,429</u>	(9,503)
Total Expenses	<u>42,992</u>	<u>43,372</u>	(380)
Surplus / (Deficit)	<u>(9,066)</u>	<u>57</u>	(9,123)

	September Year-To-Date		
	Actual	Budget	Variance
Total Revenue	<u>368,630</u>	<u>390,863</u>	(22,232)
Total Expenses	<u>393,564</u>	<u>390,352</u>	3,212
Surplus / (Deficit)	<u>(24,933)</u>	<u>511</u>	(25,444)

Cash Balances		
Contingency Fund - Start of Year	99,524	
Surplus / (Deficit) Year-To-Date		(24,933)
Contingency Fund - Current	74,591	
Other Cash - Current Balance		74,814
Total Cash - Current Balance		149,404

Mortgage / Debt Balances		
Mortgage Balance		1,692,795
Current Rate		3.35%
Rate Expiration / Adjustment		February 2026
Total Debt - Current Balance		1,692,795

Year-To-Date Giving		
Year	Amount	Vs. 2022
September 2022	359,472	n/a
September 2021	398,272	-9.7%
'19-'21 Avg	417,644	-13.9%

(1) YTD giving is slightly lower than YTD revenue
in the summary above due to other, non-giving
revenue included above