

Grace Lutheran Church Financial Summary - September 2022

	September Month		
	Actual	Budget	Variance
Total Revenue	33,926	43,429	(9,503)
Total Expenses	42,992	43,372	(380)
Surplus / (Deficit)	(9,066)	57	(9,123)

	September Year-To-Date		
	Actual	Budget	Variance
Total Revenue	368,630	390,863	(22,232)
Total Expenses	393,564	390,352	3,212
Surplus / (Deficit)	(24,933)	511	(25,444)

Cash Balances	
Contingency Fund - Start of Year	99,524
<i>Surplus / (Deficit) Year-To-Date</i>	<i>(24,933)</i>
Contingency Fund - Current	74,591
Other Cash - Current Balance	74,814
Total Cash - Current Balance	149,404

Mortgage / Debt Balances	
Mortgage Balance	1,692,795
Current Rate	3.35%
Rate Expiration / Adjustment	February 2026
Total Debt - Current Balance	1,692,795

Year-To-Date Giving		
Year	Amount	Vs. 2022
September 2022	359,472	n/a
September 2021	398,272	-9.7%
'19-'21 Avg	417,644	-13.9%
(1) YTD giving is slightly lower than YTD revenue in the summary above due to other, non-giving revenue included above		