

Grace Lutheran Church Financial Summary - January 2023

	January Month		
	Actual	Budget	Variance
Total Revenue	40,203	41,667	(1,464)
Total Expenses	44,129	42,669	1,460
Surplus / (Deficit)	(3,926)	(1,002)	(2,924)

	January Year-To-Date		
	Actual	Budget	Variance
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Cash Balances		
Contingency Fund - Start of Year	65,722	
Surplus / (Deficit) Year-To-Date	(3,926)	
Contingency Fund - Current	61,796	
Other Cash - Current Balance	68,924	
Total Cash - Current Balance	130,721	

Mortgage / Debt Balances		
Mortgage Balance	1,628,859	
Current Rate	3.35%	
Rate Expiration / Adjustment	February 2026	
Total Debt - Current Balance	1,628,859	

Year-To-Date Giving		
Year	Amount	Vs. 2023
January 2023	39,866	n/a
January 2022	73,449	-45.7%
'20-'22 Avg	52,762	-24.4%

(1) YTD giving is slightly lower than YTD revenue in the summary above due to other, non-giving revenue included above