



## Important: Town of NOTL Financial Relief Measures

To all BBA Members and NOTL Short Term Rental owners,

I have been approached by quite a few of you in the last 3 weeks about the illogicality of the STR license fee increase with the current crisis. I did reach out to Lord Mayor Disero on your behalf about this matter and I have to reassure everyone that communications between BBA, Chamber of Commerce and Town officials are excellent at this point. Now that things are official, I can finally give you all some much needed good news.

A Financial Relief Measures package has been approved during yesterday's virtual council meeting. (See attachment file). This package includes, among other items:

From March 25 to June 30th, 2020

"Penalty or interest charges related to current-year taxes, water charges and accounts receivable be waived."

This is very good news and a potential substantial amount of money that can stay in everyone's pocket for now. I encourage you to at least read through pages 3 and 4 of this document.

Going back to the License fee, a motion was made to include an additional financial relief measure to this package before it was agreed upon.

"Motion that CS-20-006 (financial relief measures) be amended to include the following recommendation: That staff be directed to reduce the licensing fees for all Short Term Rentals to 2019 rates and further that staff be directed to refund the excess funds paid for the year 2020 to operators who had provided payment."

You can hear this motion following the "more information link" below to the meeting live stream recording starting at 2:34:50.

Details of refund processes are still to be determined but this is a piece of information I am delighted to report to all of you.

We will continue to be advocate for the NOTL STR community and tourism industry and do our best to keep you well informed.

Stay home, Stay healthy

David Levesque  
NOTL BBA President