

**Dr. Tony Ciochetti, Ph.D.**

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Dr. Tony Ciochetti is the E. J. Burke, Jr. Chair, and Chairman of the Real Estate Finance and Development Program at the University of Texas-San Antonio College of Business. Dr. Ciochetti came to UTSA from the Massachusetts Institute of Technology (MIT), where he was the Thomas G. Eastman Chair and Chairman of the Center for Real Estate. Prior to his appointment at MIT, Dr. Ciochetti was a Professor of Finance and the Director of the Center for Real Estate Development at the University of North Carolina in Chapel Hill. He was also a Visiting Senior Professor at Cambridge University in England, and has regularly taught Executive courses for both industry and academic participants in major international markets.

Dr. Ciochetti received his B.A. in Finance from the University of Oregon, and both his M.S. and Ph.D. in Real Estate and Urban Land Economics from the University of Wisconsin-Madison. He also holds a Certified Commercial Investment Member (CCIM) designation. Prior to his academic career, Dr. Ciochetti spent nearly a decade in the private sector in the areas of commercial real estate development and consulting.

Dr. Ciochetti is the former president of the Real Estate Research Institute, where he is also a Founding Academic Fellow, and served on the Board of Directors of Real Estate Economics. He has also served on the editorial and advisory boards of Real Estate Finance and CMBS World. He regularly consults on behalf of investment banks, rating agencies, institutional clients and development companies and is active as a board member on a number of commercial real estate companies both domestically and internationally.

Dr. Ciochetti's research interests lie in three broad areas: commercial mortgage credit risk, the role of real estate within pension plan portfolios, and issues in emerging market real estate. His work has appeared in leading scholarly journals, including Review of Financial Studies, Real Estate Economics, the Journal of Real Estate Finance and Economics, and the Journal of Real Estate Research.