

We're Built to Build Businesses

Audax Private Equity Flagship Strategy

Our Platform Investment Criteria

- Market Leading Position
- Proven Management
- Industry Structure Consistent With Buy & Build Strategy
- Multiple Exit Opportunities
- High Free Cash Flow Conversion
- Strong EBITDA Growth Prospects
- Sustainable Competitive Advantages

\$15MM-65MM

ANNUAL EBITDA, FLAGSHIP FUND

\$125MM-500MM

TOTAL ENTERPRISE VALUES, FLAGSHIP FUND

**BUSINESS SERVICES, CONSUMER,
FINANCIAL SERVICES, HEALTHCARE,
INDUSTRIAL SERVICES & TECHNOLOGIES,
SOFTWARE & TECHNOLOGY**

SIX CORE INDUSTRIES - FLAGSHIP & ORIGINS

Transformational Growth

Our Buy & Build approach is the cornerstone of our model. We focus on equity investments in market-leading middle market companies that are poised for growth, then partner with management to drive value creation, build winning teams, and accelerate results. We contribute extensive capabilities and experience in organic revenue acceleration, operational improvements, and capital market efficiencies.

Audax Private Equity Origins Strategy

AUDAX' ORIGINS STRATEGY FOCUSES ON LEVERAGED INVESTMENTS IN LOWER MIDDLE MARKET COMPANIES. THE STRATEGY IS MANAGED BY A DEDICATED INVESTMENT TEAM AND EXPANDS ON AUDAX' HISTORIC FOCUS IN THE LOWER MIDDLE MARKET WITH AN ESTABLISHED POOL OF CAPITAL

Origins Strategy Investment Criteria

\$5MM-15MM

ANNUAL EBITDA AT ENTRY, ORIGINS STRATEGY

UP TO \$125MM

TOTAL ENTERPRISE VALUE, ORIGINS STRATEGY

Origins Strategy Highlights:

- Control investments in a diversified portfolio of lower middle market companies
- Strong value orientation and a tailored approach to growing and transforming target businesses
- Complementary to Audax' flagship strategy

- Businesses with transformative growth opportunities from Audax' platform sourcing engine
- Invest in company management teams and business infrastructure to accelerate growth and scale
- Leverage broad investment team, industry group specialization, and strategic resources to facilitate platform execution and ongoing management of investment

Audax by the Numbers

100+

INVESTMENT
PROFESSIONALS

16

AVG. YEARS MANAGING
DIRECTOR TENURE

150+

PLATFORM
INVESTMENTS

1,100+

ADD-ON
ACQUISITIONS

7

AVG. ADD-ONS
PER PLATFORM

\$3.5B

FUND VI
(2018)

20%

CAPITAL FROM
EMPLOYEES

\$14B

REALIZED INVESTMENTS
REVENUE GROWTH

Business Development

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Senior Investment Team

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Mark D. Cordes
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Cory D. Mims
John J. Mitchell
Andrew W. Oliver
Keith R. Palumbo
Jay W. Petricone
Timothy J. Porter
Joseph P. Rogers, Jr.
Gregory S. Smith
Harold A. Thomas, Jr.
Stephen J. Weaver
David J. Wong

BUSINESS SERVICES



DISA Global Solutions – 2022

Provider of employee screening and compliance services, such as customized product packages, grading and evaluating



Monarch Landscape Companies – 2022

Leading provider of high quality commercial landscaping services across the western United States



Centerline Communications – 2021

Provider of technical development and maintenance services to wireless and wireline telecommunications infrastructure



Alliance Ground International – 2021

Provider of specialized air cargo handling, ramp handling, small parcel, and security services to the aviation industry



48forty Solutions – 2020

Provider of end-to-end pallet management services across the U.S. and Canada



The Chartis Group – 2019

Consulting and software analytics service provider to the healthcare industry



Colony Hardware – 2018

Direct-to-jobsite distributor of tools and equipment to contractors



Beacon Mobility – 2018

Provider of outsourced transportation services to K-12 students with special needs



FDH – 2017

Distributor of specialty fasteners and other c-class components to the aerospace and defense markets

CONSUMER



Salon Lofts – 2022

A developer and operator of company-owned salon-suite locations for beauty care professionals



Renovo Home Partners – 2021

Direct-to-consumer provider of repair and remodel products and services



Covercraft – 2021

Provider of custom-fit automotive, RV, and boat aftermarket protection accessories



ELM – 2019

Direct to consumer provider of home and building solutions

REVOLUTION

Revolution Dancewear – 2018

Supplier of dance recital costumes, competition costumes, footwear, and dancewear

FINANCIAL SERVICES



Harbourfront Wealth Management – 2022

An integrated wealth manager providing wealth management advisory services to HNW clients in Canada



Stout – 2021

Provider of valuation and DCI advisory, investment banking, and transaction advisory services

HEALTHCARE



Medi-Weightloss – 2022

A national franchisor and direct provider of physician-supervised weight loss and wellness clinics, and a provider of healthy food products and supplements



Veterinary Practice Partners – 2021

Veterinary practice management group



GCX Mounting Solutions – 2021

Designer and manufacturer of healthcare-focused equipment mounting and mobility solutions



StatLab Medical Products – 2020

Manufacturer, developer, and distributor of branded consumable products for diagnostics markets



Panoramic Health – 2020

U.S. kidney care platform



Corevitas – 2019

Leader in real world evidence through syndicated registry data and analysis services



New Story Schools – 2019

Provider of special and alternative education, consulting, and mental health services for children



HOPCo – 2019

Provider of musculoskeletal care services



Aspen Surgical – 2019

Provider of branded and private label single-use surgical products



Elevate ENT Partners – 2019

Otolaryngology (ear, nose, throat) physician practice management business



Proud Moments ABA – 2019

Provider of applied behavioral analysis ("ABA") therapy to children with autism



Phoenix Physical Therapy – 2018

Provider of outpatient physical therapy services



Belmont Medical Technologies – 2017

Provider of fluid management and patient temperature management solutions for trauma and critical care applications



United Urology Group – 2016

Provider of general urologic care with ancillary service lines including surgical centers, pharmacy, radiation therapy, and uropathology



Active Day – 2015

Provider of adult day health services



42 North Dental – 2014

Regional provider of dental services in the Northeastern U.S.

INDUSTRIAL SERVICES & TECHNOLOGIES



Rensa Filtration – 2022

Rensa Filtration is a manufacturer of consumable, mission-critical air filtration products serving commercial, medical, military, and industrial end markets



Laird Connectivity – 2022

Provider of wireless connectivity solutions, enabling wireless connectivity for OEM equipment manufacturers across a variety of end market applications



Thermogenics – 2022

Provider of industrial boiler service & maintenance, equipment sales and rentals



Flow Control Holdings – 2022

Flow Control Holdings is a premier provider of sanitary flow components to producers of foods, beverages and pharmaceuticals



CMS Mechanical – 2021

Provider of commercial HVAC and refrigeration repair, maintenance, and installation services



Solve Industrial Motion Group – 2021

Provider of high-quality power transmission components and industrial-grade bearings



S.J. Electro Systems – 2021

Manufacturer and systems integrator of liquid level and flow controls



Genuine Cable Group – 2019

National distributor of wire & cable connectivity, and automation solutions



EIS, Inc. – 2019

Fabricator, converter, and distributor of electrical process materials and related parts



Liquid Environmental Solutions – 2017

Provider of non-hazardous liquid waste management and disposal services



Justrite Manufacturing Company – 2015

Manufacturer of branded industrial safety products focused on asset protection and regulatory compliance



Peak Toolworks – 2015

Provider of specialty cutting tools and tool holders for the building materials and general industrial end markets



Trexon – 2015

Producer of ruggedized wire, cables and interconnect assemblies for harsh industrial applications



ICP Group – 2015

Formulator of specialty chemical products including coatings and adhesives for the construction and industrial end markets



Luminator Technology Group – 2014

Designer and manufacturer of engineered display, lighting, and passenger communication systems



Elgin Fastener Group – 2011

Manufacturer of material processing parts and equipment for coal, oil and gas application



Elgin Power and Separation Solutions – 2011

Manufacturer of materials handling and power distribution parts and equipment for coal, oil and gas, mining, and utilities applications

SOFTWARE & TECHNOLOGY

BLUECAT™

BlueCat Networks – 2022

BlueCat Networks is a leading provider of mission-critical, infrastructure software for network control, automation, and security



Integrate – 2021

Leader in Precision Demand Marketing, an emerging category to help B2B marketers develop and deliver an omnichannel demand strategy



Team Cymru – 2021

Global leader in cyber threat intelligence, known for visibility into internet-based malevolence and behavior-based cyber intelligence



Flashpoint – 2021

Provider of actionable threat intelligence and intelligence automation for commercial and government customers



Jitterbit – 2020

Provider of web-based tools for building and deploying integrations between applications



Kofile / GovOS – 2020

Provider of services and cloud-based software applications supporting digital transformation for local governments



Emplifi – 2019

Provider of consumer engagement software that allows brands to manage and respond to unstructured consumer-initiated interactions