

We're Built to Build Businesses

Audax Private Equity Flagship Strategy

Our Platform Investment Criteria

- Market Leading Position
- Proven Management
- Industry Structure Consistent With Buy & Build Strategy
- Multiple Exit Opportunities
- High Free Cash Flow Conversion
- Strong EBITDA Growth Prospects
- Sustainable Competitive Advantages

\$15MM-65MM

ANNUAL EBITDA, FLAGSHIP FUND

\$125MM-500MM

TOTAL ENTERPRISE VALUES, FLAGSHIP FUND

BUSINESS SERVICES, CONSUMER, FINANCIAL SERVICES, HEALTHCARE, INDUSTRIAL SERVICES & TECHNOLOGIES, SOFTWARE & TECHNOLOGY

SIX CORE INDUSTRIES - FLAGSHIP & ORIGINS

Transformational Growth

Our Buy & Build approach is the cornerstone of our model. We focus on equity investments in market-leading middle market companies that are poised for growth, then partner with management to drive value creation, build winning teams, and accelerate results. We contribute extensive capabilities and experience in organic revenue acceleration, operational improvements, and capital market efficiencies.

Audax Private Equity Origins Strategy

AUDAX' ORIGINS STRATEGY FOCUSES ON LEVERAGED INVESTMENTS IN LOWER MIDDLE MARKET COMPANIES. THE STRATEGY IS MANAGED BY A DEDICATED INVESTMENT TEAM AND EXPANDS ON AUDAX'S HISTORIC FOCUS IN THE LOWER MIDDLE MARKET WITH AN ESTABLISHED POOL OF CAPITAL

Origins Strategy Investment Criteria

\$5MM-15MM

ANNUAL EBITDA AT ENTRY, ORIGINS STRATEGY

UP TO \$125MM

TOTAL ENTERPRISE VALUE, ORIGINS STRATEGY

Origins Strategy Highlights:

- Control investments in a diversified portfolio of lower middle market companies
- Strong value orientation and a tailored approach to growing and transforming target businesses
- Complementary to Audax' flagship strategy
- Businesses with transformative growth opportunities from Audax' platform sourcing engine
- Invest in company management teams and business infrastructure to accelerate growth and scale
- Leverage broad investment team, industry group specialization, and strategic resources to facilitate platform execution and ongoing management of investment

Audax Private Equity by the Numbers

85+

INVESTMENT PROFESSIONALS

15

AVG. YEARS MANAGING DIRECTOR TENURE

160+

PLATFORM INVESTMENTS

1,200+

ADD-ON ACQUISITIONS

7

AVG. ADD-ONS PER PLATFORM

\$3.5B

FUND VI (2018)

20%

CAPITAL FROM EMPLOYEES

\$14B

REALIZED INVESTMENTS REVENUE GROWTH

As of March 31, 2023

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BUSINESS SERVICES



DISA Global Solutions – 2022
Tech-enabled provider of employee testing, screening and workplace health and safety solutions



Monarch Landscape Companies – 2022
Leading provider of high quality commercial landscaping services across the western United States



Centerline Communications – 2021
Provider of technical-development and maintenance services to support telecommunications infrastructure



Alliance Ground International – 2021
Provider of air cargo handling, ramp handling, small parcel, and security services to the aviation industry



48forty Solutions – 2020
Provider of end-to-end pallet management services across the U.S. and Canada



The Chartis Group – 2019
Consulting and software analytics service provider to the healthcare industry



Colony Hardware – 2018
Direct-to-jobsite distributor of tools and equipment to contractors



Beacon Mobility – 2018
Provider of outsourced transportation services to K-12 students with special needs



FDH – 2017
Distributor of specialty fasteners and other c-class components to the aerospace and defense markets

CONSUMER



Salon Lofts – 2022
A developer and operator of company-owned salon-suite locations for beauty care professionals



Renovo Home Partners – 2021
Direct-to-consumer provider of repair and remodel products and services



Covercraft – 2021
Provider of custom-fit automotive, RV, and boat aftermarket protection accessories



ELM – 2019
Direct to consumer provider of home and building solutions



Revolution Dancewear – 2018
Supplier of dance recital costumes, competition costumes, footwear, and dancewear

FINANCIAL SERVICES



Harbourfront Wealth Management – 2022
Canadian wealth manager providing wealth management advisory services to HNW clients.



Stout – 2021
Provider of valuation and DCI advisory, investment banking, and transaction advisory services

HEALTHCARE



Mosaic Dental Collective – 2023 (Origins)
Doctor-led DSO managing general dentistry, perio-dentics, orthodontics, prosthodontics and oral surgery practices.



Medi-Weightloss – 2022 (Origins)
A national franchisor and direct provider of physician-supervised weight loss and wellness clinics



Veterinary Practice Partners – 2021
Veterinary practice management group



GCX Mounting Solutions – 2021
Designer and manufacturer of healthcare-focused equipment mounting and mobility solutions



StatLab Medical Products – 2020
Manufacturer, developer, and distributor of branded consumable products for diagnostics markets



Panoramic Health – 2020
U.S. kidney care platform



Corevitas – 2019
Leader in real world evidence through syndicated registry data and analysis services



New Story Schools – 2019
Provider of special and alternative education, consulting, and mental health services for children



HOPCo – 2019
Provider of musculoskeletal care services



Aspen Surgical – 2019
Provider of branded and private label single-use surgical products



Elevate ENT Partners – 2019
Otolaryngology (ear, nose, throat) physician practice management business



Proud Moments ABA – 2019
Provider of applied behavioral analysis ("ABA") therapy to children with autism



Phoenix Physical Therapy – 2018
Provider of outpatient physical therapy services



Belmont Medical Technologies – 2017
Provider of fluid management and patient temperature management solutions



United Urology Group – 2016
Provider of general urologic care, as well as surgical centers, pharmacy, radiation therapy, and uropathology



Active Day – 2015
Provider of adult day health services



42 North Dental – 2014
Regional provider of dental services in the

INDUSTRIAL SERVICES & TECHNOLOGIES



Krayden – 2023
Distributor of high-performance specialty adhesives, sealants, solder, epoxies and composite process materials



Rensa Filtration – 2022
Manufacturer of consumable, mission-critical air filtration products serving several end markets



Laird Connectivity – 2022
Provider of wireless connectivity solutions to OEM equipment manufacturers across several end markets



Thermogenics – 2022 (Origins)
Provider of industrial boiler service & maintenance, equipment sales and rentals



Flow Control Holdings (FCH) – 2022
Provider of sanitary flow components to producers of foods, beverages and pharmaceuticals.



Nextech – 2021
Leading independent self-performing HVAC/R service provider.



Solve Industrial Motion Group – 2021
Provider of high-quality power transmission components and industrial-grade bearings



S.J. Electro Systems – 2021
Manufacturer and systems integrator of liquid level and flow controls



GCG – 2019
Distributor of wire & cable and connectivity solutions to industrial, telecom and automation markets.



EIS, Inc. – 2019
Fabricator, converter, and distributor of electrical process materials and related parts



Liquid Environmental Solutions – 2017
Provider of non-hazardous liquid waste management and disposal services



Justrite Manufacturing Company – 2015
Manufacturer of branded industrial safety products focused on asset protection and regulatory compliance



Peak Toolworks – 2015
Provider of specialty cutting tools and tool holders for the building materials and general industrial end markets



Trexon – 2015
Producer of ruggedized wire, cables and interconnect assemblies for harsh industrial applications



ICP Group – 2015
Formulator of specialty chemical products including coatings and adhesives for construction and industrial markets



Luminator Technology Group – 2014
Designer and manufacturer of engineered display, lighting, and passenger communication systems



Elgin Fastener Group – 2011
Manufacturer of material processing parts and equipment for coal, oil and gas application

SOFTWARE & TECHNOLOGY



BlueCat Networks – 2022
Provider of mission-critical, infrastructure software for network control, automation, and security



Integrate – 2021
Provider of Precision Demand Marketing to help develop and deliver B2B omnichannel demand strategies.



Team Cymru – 2021
Cyber threat intelligence provider, known for visibility into internet-based malevolence and behavior-based cyber intelligence



Flashpoint – 2021
Provider of actionable threat intelligence and intelligence automation for commercial and government customers



Jitterbit – 2020
Provider of web-based tools for building and deploying integrations between applications



Kofile / GovOS – 2020
Provider of services and cloud-based software applications supporting digital transformation for local governments



Emplifi – 2019
Consumer-engagement software provider for brands to manage and respond to consumer-initiated interactions