Endorsed Ballot Initiatives 2026

Proposition	Recommendation
Proposition 1: The Veterans and Affordable Housing Bond Act of 2026. Authorizes $11.25 billion in general obligation bonds for affordable housing, homeownership, and veteran home-loan programs, including farmworker housing.	OPPOSE REASONING: *California is already paying off billions in bond debt, all at a cost to the general fund to service the debt payments. While a critical need, the funding for farmworker housing is not enough to make this a worthy effort.*
Proposition 2: Save for California's Future Act. Raises the state's rainy day fund cap from 10% to 20% of General Fund revenues and expands required paydown of state liabilities.	NO POSITION *REASONING: CAFB does not have policy on this topic.*
Proposition 3: California Children's Education and Health Care Protection Act of 2026. Makes permanent the 2012 voter-approved high-income tax rates, directing revenue to K-12 schools and community colleges.	OPPOSE REASONING: *CAFB opposes income tax increases.*
Proposition 4: California Fair Elections Act of 2026. Establishes a public campaign financing option for candidates for elective office, subject to expenditure limits and eligibility criteria.	OPPOSE *REASONING: Funding for this program would come from the General Fund. It is an unwise use of revenue given our budget situation.*
Proposition 5: Elections: Recall of State Officers. Eliminates the simultaneous successor election in a state officer recall; the office instead remains vacant and is filled per the Constitution and statute.	NO POSITION *REASONING: CAFB does not have policy on this topic.*
Proposition 37: Creates Loan Program for Middle-Income Buyers of Qualified New Homes. Authorizes up to $25 billion in bonds to offer middle-income buyers fixed-rate mortgages for a portion of the purchase price of qualified new homes.	NO POSITION *REASONING: A self funded revenue bond differentiates itself from a general obligation bond. Because this bond is self funded, CAFB has no position on it.*
Proposition 38: Authorizes Bonds for Immunology Research. Authorizes $8.4 billion in state general obligation bonds for immunology and immunotherapy research, repaid from the General Fund.	OPPOSE REASONING: *Shifting government program costs from general tax revenues to additional public indebtedness through bond issuance to mitigate budget shortfalls is bad fiscal policy.*
Proposition 39: Establishes Additional Voter Identification and Citizenship Verification Requirements. Requires voters to present government-issued ID at the polls, or the last four digits of an ID number by mail, and requires annual county reporting on citizenship verification.	SUPPORT REASONING: *Policy supports safe and secure elections.*
Proposition 40: Imposes One-Time Tax on Certain Individuals and Trusts. Imposes a one-time tax of up to 5% on individuals and trusts with covered assets over $1 billion, directing revenue to health care and food assistance.	OPPOSE REASONING: *CAFB opposes income tax increases.*

Proposition 41: Requires Audits of Programs Funded by New State Special Taxes. Requires audits of programs funded by new state special taxes and prohibits new state taxes from being excluded from the existing voter-approved spending limit.	SUPPORT REASONING: *Fiscal responsibility, and transparency is critical with taxpayer money.*
Proposition 42: Prohibits New State Personal Property Taxes and Certain Retroactive State Taxes. Prohibits new state taxes on the ownership of personal property, including business interests and intellectual property, and prohibits retroactive state taxes.	SUPPORT REASONING: *California is already an expensive state to live in. There should not be another tax burden that will impact all Californians.*
Proposition 43: Local Taxes: Limitation. Requires local special taxes, including those imposed by citizen initiative, to receive two-thirds voter approval, closing a court-created initiative loophole.	SUPPORT REASONING: *Restores 2/3rd vote on local special taxes which must be protected.*
Proposition 44: Requires Community Health Clinics Spend 90% of Revenue on Program Services. Requires nonprofit Federally Qualified Health Centers to spend at least 90% of revenue on direct program services rather than administration or overhead.	NO POSITION REASONING: *CAFB does not have policy on this topic.*
Proposition 45: Modifies Environmental Review for Certain Projects. To encourage investment in infrastructure and limit CEQA ligation abuse, sets deadlines, streamlines review, and limits litigation for housing, transportation, water, health, and clean energy projects; directs CEQA to give substantial weight to project approval and to prevail over conflicting state laws.	SUPPORT REASONING: *CEQA reform is desperately needed. Prop 45 will assist in priority issues for Farm Bureau members – wildfire fuel reduction projects, water infrastructure. While there are members and policy on both sides of this argument, the overwhelming benefit that comes from Prop 45 outweighs the negatives and should be supported.*