

Church of St. Luke

143 State Street

Portland, Maine 04101

Minutes of the Lesser Chapter Meeting

April 22, 2025

The meeting was held in Loring House Conference Room

Attending: Junior Warden Jamie Cough, Senior Warden John Hennessy, Dean George Stevens, Mary Linneman, Stan Kuziel, Catherine Hyde, Clerk John Bancroft, Nancy Brain, Eleanor Roberts, Laura Lyons, Bishop Thomas Brown

Attending virtually: Peter Carleton

Excused: Jamie Moore, Treasurer Randi Hogan

**Worship:** The meeting convened with a quorum at 6:02 PM using Daily Prayer for All Seasons, "Forgiveness", p. 113-5. Following worship, it was noted that 1,001 people attended services at the cathedral between Palm Sunday and Easter.

**Guest Time:** There were no requests.

Revised minutes of the March 19, 2025, meeting of the Lesser Chapter was moved, seconded and approved.

The Amended Agenda for this meeting and the Consent Agenda (reports of the Dean, Senior Warden and Junior Warden) were moved, seconded and approved.

**Financial Report:** Several off-budget requests for mission-driven funding have been received. Most recently, a request was made for funding a ~\$2800 expenditure for a pair of microphones and a wireless antenna for Emmanuel Chapel to tie it into the cathedral audio system. This would enable more uniform audio and complete streaming of worship and other activities from the chapel. Discussion of the difficulty responding to mission-driven requests off-budget ensued. A consensus was reached to request an extension of the audio proposal to allow deeper discussion at the May meeting of the Lesser Chapter.

Two proposals are under consideration for management of parking around the cathedral. Both have flexibility to accommodate cathedral and diocesan parking and would contribute revenue that was projected in the 2025 cathedral budget. The Junior Warden plans to review the proposals with the Dean, then a discussion with the parish will be scheduled. The Junior Warden was again thanked for his open communication around this issue.

It was noted that Realm fees increased in 2025. Donors may choose to pay the fees. The Treasurer's Report was moved, seconded and accepted.

**St. Luke's role as Cathedral of Maine:** Bishop Brown led a discussion of the role of St. Luke's as the cathedral of the Diocese of Maine. Cathedrals serve a variety of functions throughout the

world. In some countries, cultural expectations are very distinct. The dioceses in America have much greater variation. The church was in America for 150 years before the first bishops were consecrated and only 5 American cathedrals, including St. Luke's, were purpose-built. The rest were parish churches later designated cathedrals. There are some dioceses without cathedrals.

The bishop asked all present to focus on their experience and vision of St. Luke's as a cathedral versus St. Luke's as a parish by reflecting on two questions:

1. Looking back, in your experience, what made St. Luke's a cathedral?
2. When you consider the future, how is St. Luke's a cathedral?

Thoughtful reflection and discussion ensued. The bishop encouraged all to keep and reflect on the notes they generated. This will be the first of a series of conversations with the bishop about St. Luke's role as the cathedral of the Maine Diocese. He also plans to communicate to the cathedral parish his vision for St. Luke's.

**Next Steps:** Dean George Stevens reported that the Chairs of the three committees (Hospitality, Development, and Mission) are moving ahead, but in different ways. The Mission Committee is analyzing data the parish generated over the past couple of years. It and the work clarifying the role of St. Luke's as a cathedral will likely be completed this spring. The work of the Development and Hospitality Committees will be more ongoing. The goal is to make sufficient progress to form a Dean's Search Committee in the summer. Eleanor Roberts, Laura Lyons and Randi Hogan will serve as liaisons to the Lesser Chapter for Hospitality, Mission and Development Committees, respectively.

#### **Resolution:**

Upon motion duly made and seconded, the following resolution was approved by the Lesser Chapter:

*Be it resolved*, that the following individuals are authorized to sign documents related to the establishment and management of bank accounts on behalf of the Cathedral Church of St. Luke:

- The Very Reverend George Stevens, Dean
- John Hennessy, Senior Warden
- Randi Hogan, Treasurer

This resolution shall remain in effect until revoked or amended by a subsequent resolution of the Lesser Chapter.

Attested by:

John Bancroft, Clerk

The meeting was adjourned at 8:07 PM with prayer led by the bishop.

Respectfully,

John Bancroft

Clerk

## **(Interim) Dean 's Report**

April 2025

Alleluia! Christ is Risen!

### **Holy Week Wrap Up**

Last Sunday we celebrated the Resurrection of Christ with festive services at 9:00 and 11:00 a.m. Attendance for the services was 550, which is an increase of around 50 from last year. Our Easter Vigil service welcomed clergy and parishioners from area churches and Bishop Brown presided. Good Friday, Maundy Thursday and Palm Sunday services were well attended. Palm Sunday included a concert by Hentus van Rooyen of St. Alban's that focused on our Stations of the Cross. A special thank you is necessary for the many volunteers who warmly welcomed our neighbors-musicians, altar servers, altar guild, flower guild, breakfast hosts, ushers and greeters and so many more.

### **New Cathedral Administrator**

In the week prior to Holy Week, we welcomed Abby Ericson as our new Cathedral Administrator. Abby brings a wealth of experience in academia, grant writing and management. She smoothly integrated into our busiest week and has been welcomed warmly. A special thanks is due to Christian Clough who handled many bulletins in our three months without office assistance.

### **Apartment at 143 State Street**

Use of the apartment located at 143 State Street by Mark Furlow and his family has finished. The Lesser Chapter will need to make some decisions about its usage.

### **Dean/Interim Dean**

In a Basecamp posting to the Lesser Chapter on April 3, Bishop Thomas Brown announced the changing of my title from Interim Dean to Dean. His announcement says more about 'the why' behind the decision, but I've heard from many that, even though I'm clear that I'm only here temporarily, that the titular change clarifies that we are 'doing ministry' together not just 'waiting for a new dean'.

### **Episcopal 101/Confirmation**

In preparation for our Confirmation/Reception service on Sunday, June 1 at 10:00 a.m., I've held a series of 'Episcopal 101' classes following the 10:00 a.m. service. These have been well attended and have covered topics including Church History, the Book of Common Prayer and Sacraments. Christian Clough led a discussion on the Anglican Music Tradition and Christopher Worthley will be leading a class Sunday on the Ecumenical traditions of the Episcopal Church. Dean's Report

## **Pastoral Concerns**

The Rev. Sam Henderson has returned to Portland and has 'put in an application' at Canco Senior Living.

**April 21, 2025**

## **Senior Warden Report**

I am honored to share my first report to the Lesser Chapter as Senior Warden. I have been touched by the many offers of support – and condolence – for accepting this role at a crucial time in the history of St. Luke's and look forward to working with everyone in the parish and the diocese.

With the creation of three working groups: **Mission, Stewardship/Development**, and **Hospitality** along with Bishop Brown's reflections on the role of a Cathedral, we are reimagining our presence and mission in the diocese as we prepare to call our new Dean. The leaders of the three groups are **Sam Allen, Philip Hamilton**, and **Meredith Cough** and they are in the process of calling a small team to develop the blueprint for our parish profile. I plan to participate in each group, as I am able, to monitor the work of each group and to share the progress and developments with each of the three groups so that no one gets bogged down in ambiguity or uncertainty. We need to be diligent in managing this work.

**Randi Hogan, Meredith Cough**, and I recently completed a five-week course called **Project Resource** offered by the **College of Bishops**. The course focused on the three major components of fundraising: **Annual Pledge Campaigns, Major Gifts**, and **Planned Giving**. Together we learned how to better use "**Why**", "**How**", and "**What**" in new ways to think about St. Luke's. You will be hearing much more about this exciting new resource in our toolkit in the months ahead.

I know that we are all thrilled with the arrival of our new Church Administrator, **Abby Ericson**. I was pleased to meet with George and Abby during the interview process to learn about her personal journey and what brought her to apply to St. Luke's. I have no doubt she is going to be an important asset as we move forward together.

I have also had the pleasure to spend some time with our new Finance Committee Chair, **Tim White**. We had a fascinating conversation about sustaining the financial health of the Cathedral. Finances will play an integral role in reimagining our mission in the diocese. We spent time discussing the steps of scenario planning

for the future as neither of us are comfortable with the reality of a “deficit budget”.

We know that mission is an integral part of our worship and our identity as Episcopalians and we know that identity and mission are interconnected at St. Luke's. As the world goes through what seems like an endless night, St. Luke's is being called to engage, not retreat. We are being called to **Walk Together** to help transform fear into hope and oppression into liberation. Our church's identity is entangled with the mission to be an agent of liberation and freedom.

Since becoming senior warden of the Cathedral about two months ago, I realize now more than ever that the importance of healthy relationships is one of our greatest challenges and greatest strengths. People have made it a point to speak to me about their relationship with this sacred space, the people and its value in their lives.

The decisions we make and the actions we take in the several months as we search for a new Dean will have a profound impact on the future of this Church. It is not lost on me that we live in the most unchurched and oldest state in the country. The church is here today because so many people worked hard to build an enduring faithful community but the trend lines are alarming. We need to get it right.

I believe that St. Luke's is indeed the best hope for many and the only hope for some as we journey a world that seems to be on fire. I have often been in our sacred space at times when the congregation was filled with despair, hope, grief, joy, and fear. It was at those times I felt the old walls were holding us up when we couldn't stand ourselves. We need St. Luke's and St. Luke's needs all of us.

I hope all of the people of the Cathedral of St. Luke will rise up together, imagining ourselves on the streets of first-century Jerusalem, and let the Church shout: **AMEN**.

**Respectfully submitted,  
John Hennessy**

## April 2025 Junior Warden's Report

We are grateful for all the volunteers at the Cathedral that keep the lights on and the inside dry and warm. As always, I am always amazed at how much people pitch in to help. While the weather did not fully cooperate last month, some outside projects were worked on. The inside work continues!.

- Security issues continue with several encounters with individuals, including off hours. This is a continuing problematic issue but the Dean has now the paperwork to have individuals quickly removed by the police. We need to ensure that members and guests have been asked to not confront folks who may seem to be in distress. We need to continue to use 911 as the appropriate tool. The police can get them to the help they need. We still need to work on this though.

Alarm system-after a false security alarm last week I had to really dig into the programming and now understand what happened. The default rearm mode is 60 minutes if it is within a scheduled Arm period. The system was properly disarmed, but then auto rearmed after 60 minutes. What was missing was a user profile that allowed the system to be disarmed for longer periods. A profile was created to allow the rearm to only occur after 4 hours (it can be up to 12 hours of delay). More training is needed for all and will be scheduled in May.

- Parking Updates

- Parking Lot revenue. We are looking into lease options for the parking lot that would work around our schedules and will have allowances for parishioner cars at anytime (basically a plate registry with the vendor). More discussions to come but revenues for St Lukes could be at least \$3k/month and could start as early as May. We have a second vendor (OODA) that have a proposal from. We had OODA come in and present to about 15 people in April. In addition the contract draft was sent to Finance, Vestry, and the B&G team. So far no comments/questions have come back. I will follow up with the groups.
- B&G Scheduled workdays were both cancelled due to inclement weather. Despite the cancellations, folks stepped up to work other days to get the grounds in shape for Easter. Big thanks to Jamie Wiley, the Gosherns, Priscilla Webster, Fred Fowler, and all who continue to care for the grounds despite the tough conditions this past month.



- Fred did a lot of repair work in Christian's office. He chased down the leak, repaired a severely damaged interior wall (patch and paint). One issue as we contemplate renovations is that there is non-friable asbestos tile that will need to be addressed. In addition, he replastered the wall opposite the sacristy leading to the nave.
- Tower-no updates from our engineer, Thad Gabryszewski , from Lincoln/Heany Engineering. I did discuss with him about our needs and he was going to write up a proposal for drafting a repair spec for review. This will be used for bid purposes. We are still waiting for Thad's updates. Side note that the tower heating that was repaired by Sam Allen has seemed to help slow the spalling (Thanks Sam!).
- Electrical concerns-there are many outlets throughout the building that are unsafe and need changing out. We also need to mark the outlets and the breaker locations during the repairs. This project will take some time but is very important due to potential electrical fire hazards. Please don't use any outlets that don't have a firm connection. Notify me should you find any of these so we can label them and replace them.

Looking ahead:

Training on Security System for All

Electronic Overview of the Electrical/Mechanical Systems. This was started many years ago by Fred Fowler and needs updating. It will be posted on the B&G google drive when finished.

Spring Workdays-TBD

Insurance Review/update with Church Insurance-making sure our coverage is appropriate. This is a follow up from the December review with our vendor.

F/up on Tower work

Respectfully,

Jamie Cough

Cathedral Church of St. Luke  
Portland, Maine

**Treasurer's Report** - March 2025

Randi Hogan, Treasurer

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This report provides a summary of the Cathedral's financial position as of March 31, 2025, highlighting our assets, income and expenses, and year-to-date progress.

**Overall Financial Position:**

The Cathedral's total assets stand at \$4,299,006, including \$470,313 in cash and \$3,828,693 in investments. Our net asset position is \$4,299,573, with a small credit balance of \$567 in accrued expenses, reflecting timing adjustments.

**Income:**

In March, the Cathedral received total income of \$54,549, with the majority coming from 2025 pledge payments totaling \$28,294 and endowment distribution of \$14,100.

Total contribution revenue is lagging nearly \$18,000 behind where it was this time last year. Several pledging households have not yet made a payment toward their pledged commitment. We will review our pledge schedule to identify those expecting to give regularly and will follow up to support our stewardship goals.

**Expenses:**

Total expenses for March amounted to \$64,338. The primary expense categories included administration, pastoral leadership, and building expenses, with the latter two remaining within budget projections. Administration expenses are below budget due to the parish administrator position currently being vacant.

**Net Total:**

For March, the Cathedral operated at a deficit of \$9,789. However, our year-to-date (YTD) surplus of \$25,121 remains slightly ahead of budget expectations by \$2,942. March results reflect typical operational activities with no unusual one-time transactions.

**Net Assets Breakdown:**

Our net assets of \$4,299,573 are categorized as follows:

- Unrestricted operating fund: \$195,223
- Endowed funds: \$3,828,693
- Church designated funds: \$181,727
- Donor designated funds: \$93,930

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# T: Treasurer's Statement of Activities

Date Range: Mar 1st 2025 - Mar 31st 2025 | Includes Open Transactions | Filtered by: Core Account

Accounts	Actual Mar 01, 2025 - Mar 31, 2025	Actual This Year Year to Date	Annual Budget This Year Year	Budget Over/Under This Year Year to Date	Actual Last Year Year to Date
<b>Revenues</b>					
6001 Other Income	0	0	0	0	69
<b>Contribution Revenue</b>					
4010 Pledges - current year	28,294	114,310	401,000	14,060	128,484
4011 Pledges - prior year	0	890	3,000	140	1,893
4012 Non Pledge contributions	2,589	9,198	30,000	1,698	10,680
4020 Plate contributions	1,313	1,881	12,000	( 1,119 )	2,785
4030 Special Collections	0	0	7,000	( 1,750 )	350
Total Contribution Revenue	32,196	126,280	453,000	13,030	144,192
<b>Rental Revenue</b>					
4110 Rent - Parking	1,175	4,885	29,000	( 2,365 )	2,625
4115 Rent - Building	745	1,540	28,000	( 5,460 )	5,725
Total Rental Revenue	1,920	6,425	57,000	( 7,825 )	8,350
<b>Other Operating Revenue</b>					
4200 CCSL Endowment Revenue	14,100	42,299	169,195	0	40,287
4220 Music Program Revenue	183	303	2,000	( 197 )	217
4230 Community Kitchen Grants & Donations	0	0	0	0	25
4231 Community Kitchen Rental Fees	0	0	0	0	748
4233 Interest Income - Operating	550	1,471	5,000	221	2,544
4234 CC Rewards	0	188	0	188	0
Total Other Operating Revenue	14,832	44,261	176,195	212	43,820
<b>Trusts Revenue</b>					
4210 Codman Trust Revenue	0	3,709	20,000	( 1,291 )	3,993
4211 David Glendenning Fund Rev	0	11	0	11	0
4215 Hamlin Trust Revenue	0	1,485	7,500	( 390 )	1,599
Total Trusts Revenue	0	5,205	27,500	( 1,670 )	5,592
<b>Diocese of Maine</b>					
4240 Use of Church	2,948	8,843	35,371	0	0
4241 Salary Support	1,458	2,187	8,749	( 0 )	0
4242 Other Support	1,195	1,995	2,400	795	0
Total Diocese of Maine	5,601	13,025	46,520	795	0
<b>Fundraising Revenue</b>					
4310 Holiday Fair Receipts	0	0	5,000	0	84
4320 Other Fundraising Receipts	0	42	0	42	460
4330 Community Suppers	0	0	0	0	385
Total Fundraising Revenue	0	42	5,000	42	929
<b>Total Revenues</b>	<b>\$ 54,549</b>	<b>\$ 195,238</b>	<b>\$ 765,215</b>	<b>\$ 4,584</b>	<b>\$ 202,952</b>
<b>Expenses</b>					
6445 Clearing Account	0	0	0	0	198
<b>Pastoral Leadership</b>					
5001 Dean's Salary	5,154	13,658	67,000	3,092	14,173
5002 Dean's Housing Allowance	4,077	10,804	53,000	2,446	11,212
5003 Dean's Pension	1,800	5,400	23,252	413	5,400
5004 Dean's Benefits	3,646	10,938	44,040	72	10,938
5005 Dean's Expenses	0	0	1,000	250	0
5008 Dean Search Expenses	0	0	20,000	5,000	1,500
5009 Pastoral Leadership Background Checks	0	0	500	125	0
5025 Staff Clergy	0	0	0	0	1,712
5026 Staff Clergy Pension	0	0	0	0	252

<b>Accounts</b>	<b>Actual Mar 01, 2025 - Mar 31, 2025</b>	<b>Actual This Year Year to Date</b>	<b>Annual Budget This Year Year</b>	<b>Budget Over/Under This Year Year to Date</b>	<b>Actual Last Year Year to Date</b>
5030 Clergy SE	735	1,949	9,180	346	2,073
5031 Supply Clergy	100	614	3,250	199	0
Total Pastoral Leadership	15,512	43,362	221,222	11,943	47,259
<b>Program Expenses</b>					
<b>Music</b>					
5120 Music Director Salary	5,784	15,386	75,191	3,411	15,450
5121 Music Director Benefits	1,010	4,529	13,157	( 1,240)	4,110
5122 Music Director Pension	580	1,708	6,767	( 16)	1,643
5123 Music Director FICA	452	1,194	5,752	244	1,132
5124 Music Director Contractor Subs	0	0	5,250	1,313	534
5125 Music & Liturgy	475	1,056	8,000	944	3,085
5126 Organ & Piano Maintenance	0	130	4,000	870	260
Total Music	8,301	24,004	118,118	5,526	26,213
<b>Altar &amp; Flower Guild</b>					
5130 Altar Supplies	24	24	2,000	476	1,093
5131 Flower Fund Support	0	0	1,000	250	1,000
Total Altar & Flower Guild	24	24	3,000	726	2,093
<b>Worship</b>					
5141 Worship Supplies	55	55	1,500	320	459
5142 Special Service & Holiday Advertising	0	689	1,500	( 314)	0
Total Worship	55	744	3,000	6	459
<b>Christian Formation</b>					
5150 Education Coordinator Salary	0	0	0	0	2,350
5151 Education Coordinator FICA	0	0	0	0	180
5152 Adult Education	0	0	500	125	0
5155 Church School	0	0	300	75	0
5156 Child Care	0	0	1,000	250	0
Total Christian Formation	0	0	1,800	450	2,530
<b>Hospitality &amp; Stewardship</b>					
5160 Parish Activities	158	394	4,000	606	304
5162 Stewardship	0	0	500	125	0
Total Hospitality & Stewardship	158	394	4,500	731	304
<b>Vestry</b>					
5202 Other Vestry Expense	34	150	500	( 25)	0
Total Vestry	34	150	500	( 25)	0
Total Program Expenses	8,571	25,315	130,918	7,414	31,598
<b>Outreach</b>					
5300 Community Outreach	0	0	23,700	0	0
Total Outreach	0	0	23,700	0	0
<b>Administration</b>					
5410 Staff Salaries	0	458	63,654	15,455	13,073
5411 Staff Benefits	0	0	570	142	142
5412 Staff Pension	0	0	5,092	1,273	1,141
5414 Staff FICA	0	37	4,870	1,180	1,000
5418 Payroll Processing Fees	40	191	1,200	109	220
5420 Contracted Accounting Services	2,275	7,849	25,398	( 1,499)	6,165
5425 Insurance - Workers Comp	445	933	1,900	( 458)	729
5428 Bank Charges	180	682	3,000	68	754
5430 Office Supplies	165	165	3,100	610	642
5431 Postage	96	103	2,000	397	309
5432 IT Expenses	1,480	3,241	13,000	9	2,640
5433 Telephone & Internet	598	1,791	6,800	( 91)	1,677
5435 Printing & Equipment Lease	220	1,981	8,500	144	996
5437 Communications/Marketing	28	83	5,000	1,167	0
5440 Miscellaneous Expense	0	0	1,500	375	0

<b>Accounts</b>	<b>Actual Mar 01, 2025 - Mar 31, 2025</b>	<b>Actual This Year Year to Date</b>	<b>Annual Budget This Year Year</b>	<b>Budget Over/Under This Year Year to Date</b>	<b>Actual Last Year Year to Date</b>
Total Administration	5,527	17,514	145,584	18,881	29,489
<b>Building</b>					
5501 Sexton Salary	742	2,154	10,075	365	2,230
5502 Housekeeper Salary	1,112	3,198	15,113	580	3,222
5503 Security Salary	0	0	0	0	3,080
5504 Housekeeper, Sexton & Security FICA	151	436	1,927	46	653
5510 Insurance - Property	5,752	11,506	23,013	( 5,752 )	4,938
5520 Property Tax	2,116	2,116	4,300	34	2,031
5525 Heating Fuel	4,130	11,554	25,000	( 5,304 )	10,189
5526 Electricity	2,022	3,967	21,000	1,283	6,131
5527 Water & Sewer	355	1,013	4,000	( 13 )	970
5528 Parish Hall Gas	117	389	1,200	( 89 )	443
5529 Rubbish Removal	435	1,306	6,000	194	1,326
5530 Building Repair & Maintenance	3,568	8,988	35,000	( 238 )	10,672
5540 Parking Lot Expense	5,125	9,990	15,000	( 6,240 )	7,293
Total Building	25,625	56,617	161,628	( 15,135 )	53,177
<b>Diocesan</b>					
5601 Assessment	9,042	27,127	108,509	0	27,083
5603 Episcopate	60	181	723	0	233
5605 Theological Education	0	0	1,500	375	0
Total Diocesan	9,103	27,308	110,732	375	27,316
<b>Total Expenses</b>	<b>\$ 64,338</b>	<b>\$ 170,117</b>	<b>\$ 793,784</b>	<b>\$ 23,479</b>	<b>\$ 189,036</b>
<b>Net Total</b>	<b>( \$ 9,789 )</b>	<b>\$ 25,121</b>	<b>( \$ 28,568 )</b>	<b>\$ 28,063</b>	<b>\$ 13,916</b>

# T: Statement of Financial Position

As of: Mar 31st 2025 | Includes Open Transactions

Accounts	Balance Mar 31, 2025	Balance Feb 28, 2025	\$ Change
<b>Assets</b>			
Checking			
1001 Operating Account 1506	194,647	202,307	( 7,660)
1002 Restricted Fund Account 3754	272,043	268,237	3,806
1003 Dean's Discretionary Account 1549	3,633	3,078	555
1005 Canon Priest Discretionary Account 0410	( 10)	1	( 11)
Total Checking	470,313	473,623	( 3,310)
Investments			
1011 Investment Account 91248257	3,828,693	3,952,785	( 124,092)
Total Investments	3,828,693	3,952,785	( 124,092)
<b>Total Assets</b>	<b>\$ 4,299,006</b>	<b>\$ 4,426,408</b>	<b>( \$ 127,402)</b>
<b>Liabilities &amp; Net Assets</b>			
Liabilities			
2020 Accrued Expenses	( 567)	( 430)	( 137)
Total Liabilities	( 567)	( 430)	( 137)
Net Assets			
Unrestricted Funds			
3000 Operating Fund	195,223	202,737	( 7,514)
Total Unrestricted Funds	195,223	202,737	( 7,514)
Restricted Funds			
Church Designated Restricted Funds			
3110 Building Loan & Repairs Fund	27,287	27,287	0
3140 Special Funds Interest	4,480	3,738	742
3160 Vestry Restricted Fund - Pastoral Salaries	136,500	136,500	0
3175 New Dean Search Fund	13,460	13,460	0
Total Church Designated Restricted Funds	181,727	180,985	742
Donor Designated Restricted Funds			
3208 Family Promise Fund	10,326	12,226	( 1,900)
3210 Flowers Fund	5,520	6,368	( 848)
3213 Food Pantry Fund	33,688	29,391	4,297
3215 Haiti Outreach Fund	12,239	11,785	454
3218 Luke's Garden Fund	111	111	0
3224 Kneelers Fund	1,580	1,430	150
3233 Ashes to Ashes Fund	2,516	2,516	0
3236 Memorial Gifts Fund	648	618	30
3239 Music Fund	8,317	8,197	120
3241 Outreach Fund	1,421	1,076	345
3244 Prayer Shawls Fund	173	173	0
3253 St Elizabeths Fund	1,223	816	407
3259 Youth and Young Adult Fund	12,546	12,546	0
3260 Dean Discretionary Fund	3,633	3,078	555
3266 Canon Priest Discretionary Fund	( 10)	1	( 11)
Total Donor Designated Restricted Funds	93,930	90,331	3,599
Endowment Designated Funds			
3301 Endowment Building Fund	1,677,780	1,732,490	( 54,710)
3302 Endowment Flowers Fund	25,043	25,863	( 819)
3303 Endowment Music Fund	70,325	72,746	( 2,421)

Accounts	Balance	Balance	\$ Change
	Mar 31, 2025	Feb 28, 2025	
3304 Endowment Outreach Fund	199,802	206,183	( 6,381 )
3305 Endowment Prayer Books Fund	15,674	16,183	( 509 )
3306 Endowment Unrestricted Fund	1,238,292	1,277,917	( 39,625 )
3307 Howard/St Theresa Fund	601,775	621,402	( 19,627 )
Total Endowment Designated Funds	3,828,693	3,952,785	( 124,092 )
Total Restricted Funds	4,104,350	4,224,101	( 119,751 )
Total Net Assets	4,299,573	4,426,838	( 127,265 )
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 4,299,006</b>	<b>\$ 4,426,408</b>	<b>( \$ 127,402 )</b>

**T: Statement of Financial Position**

As of: Mar 31st 2025 | Includes Open Transactions

<b>Accounts</b>	<b>Balance Mar 31, 2025</b>	<b>Balance Feb 28, 2025</b>	<b>\$ Change</b>
<b>Assets</b>			
Checking			
1001 Operating Account 1506	194,647	202,307	( 7,660)
1002 Restricted Fund Account 3754	272,043	268,237	3,806
1003 Dean's Discretionary Account 1549	3,633	3,078	555
1005 Canon Priest Discretionary Account 0410	( 10)	1	( 11)
Total Checking	470,313	473,623	( 3,310)
Investments			
1011 Investment Account 91248257	3,828,693	3,952,785	( 124,092)
Total Investments	3,828,693	3,952,785	( 124,092)
<b>Total Assets</b>	<b>\$ 4,299,006</b>	<b>\$ 4,426,408</b>	<b>( \$ 127,402)</b>
<b>Liabilities &amp; Net Assets</b>			
Liabilities			
2020 Accrued Expenses	( 567)	( 430)	( 137)
Total Liabilities	( 567)	( 430)	( 137)
Net Assets			
Unrestricted Funds			
3000 Operating Fund	195,223	202,737	( 7,514)
Total Unrestricted Funds	195,223	202,737	( 7,514)
Restricted Funds			
Church Designated Restricted Funds			
3110 Building Loan & Repairs Fund	27,287	27,287	0
3140 Special Funds Interest	4,480	3,738	742
3160 Vestry Restricted Fund - Pastoral Salaries	136,500	136,500	0
3175 New Dean Search Fund	13,460	13,460	0
Total Church Designated Restricted Funds	181,727	180,985	742
Donor Designated Restricted Funds			
3208 Family Promise Fund	10,326	12,226	( 1,900)
3210 Flowers Fund	5,520	6,368	( 848)
3213 Food Pantry Fund	33,688	29,391	4,297
3215 Haiti Outreach Fund	12,239	11,785	454
3218 Luke's Garden Fund	111	111	0
3224 Kneelers Fund	1,580	1,430	150
3233 Ashes to Ashes Fund	2,516	2,516	0
3236 Memorial Gifts Fund	648	618	30
3239 Music Fund	8,317	8,197	120
3241 Outreach Fund	1,421	1,076	345
3244 Prayer Shawls Fund	173	173	0
3253 St Elizabeths Fund	1,223	816	407
3259 Youth and Young Adult Fund	12,546	12,546	0
3260 Dean Discretionary Fund	3,633	3,078	555
3266 Canon Priest Discretionary Fund	( 10)	1	( 11)
Total Donor Designated Restricted Funds	93,930	90,331	3,599
Endowment Designated Funds			
3301 Endowment Building Fund	1,677,780	1,732,490	( 54,710)
3302 Endowment Flowers Fund	25,043	25,863	( 819)
3303 Endowment Music Fund	70,325	72,746	( 2,421)



Accounts	Balance	Balance	\$ Change
	Mar 31, 2025	Feb 28, 2025	
3304 Endowment Outreach Fund	199,802	206,183	( 6,381 )
3305 Endowment Prayer Books Fund	15,674	16,183	( 509 )
3306 Endowment Unrestricted Fund	1,238,292	1,277,917	( 39,625 )
3307 Howard/St Theresa Fund	601,775	621,402	( 19,627 )
Total Endowment Designated Funds	3,828,693	3,952,785	( 124,092 )
Total Restricted Funds	4,104,350	4,224,101	( 119,751 )
Total Net Assets	4,299,573	4,426,838	( 127,265 )
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 4,299,006</b>	<b>\$ 4,426,408</b>	<b>( \$ 127,402 )</b>