

Cathedral Church of St. Luke 2025 Budget

Approved by Lesser Chapter, January 15, 2025

Overview prepared by Randi Hogan, Treasurer

	2024 (actual)	2025 (budget)
INCOME		
CCSL Endowment Revenue	161,147	169,195
Pledges	408,730	404,000
Contributions	55,262	49,000
Space Rentals	38,817	57,000
Trust Revenue	22,865	27,500
Music Program	913	2,000
Diocese of Maine Contributions	35,371	46,520
Interest	7,565	5,000
Fundraising Revenue	4,464	5,000
Total Income	735,134	765,215
EXPENSES		
Pastoral Leadership	206,784	221,222
Music Program	114,201	118,118
Altar & Flower Guilds	4,545	3,000
Worship	1,476	3,000
Christian Formation	5,950	1,800
Hospitality & Stewardship	3,255	4,500
Vestry	588	500
Outreach	25,700	23,700
Administration	131,237	145,584
Buildings and Grounds	190,424	161,628
Diocese of Maine	109,263	110,732
Total Expenses	793,423	793,784
Surplus/(Deficit)	(58,289)	(28,569)

2025 Budget

Comparison with 2024 Actuals

Category	2024 Actual	2025 Budget	Change
Total Revenues	\$735,134	\$796,215	+\$61,081
Total Expenses	\$793,423	\$793,784	- \$361
Net Total	(\$58,289)	(\$28,569)	+\$29,720

Committed Budget expenses

Approximately **90% of the budget** consists of committed expenses, including:

- **Ministry** - music, worship, outreach
- **Administration** - IT, communications, and office expenses
- **Diocesan Support** - Assessment, Episcopate, and education

New Budget changes

1. Worship

- Includes **new** allocations for:
 - **\$2,500** for musicians and clergy for the 5:15 PM Sunday service
 - **\$2,000** for supply clergy for the 7:30 AM and 10:00 AM Sunday services

2. Unfilled Positions

- The budget assumes no personnel hiring for the following positions:
 - Christian Formation, Security, Assistant Clergy

3. Parking Lot Revenue

- Increased parking rentals are expected to generate **\$17,000** more

4. Building and Grounds Expenses

- A bare-bones allocation of **\$134,513** is included
 - Will not transfer funds to building reserve (was **\$20,000** in 2024).
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