

Gables Terrace Condominium Association Inc

2019 Special Assessment Budget

<u>Projects</u>	<u>Cost</u>
Life Safety Equipment Repairs	\$ 45,000
Parking Lot Structure Repairs	\$ 60,000
Roof Replacement Project	\$ 189,620
Pool & Pool Deck Repairs	\$ 30,000
Domestic Water Pump System Repairs	\$ 20,000
Elevator Repairs	\$ 35,000
Contingency	\$ 18,981
Total Special Assessment	398,601

NOTE: The line item costs set forth above are estimates and the Board shall have the authority to adjust for cost variances between estimated line item costs due to any increases or decreases in actual costs for specific line items.

**Estimates will not to exceed a 10% increase without Membership approval.*

Approved on 10/1/2019