

Report of Independent Audit

March 1, 2019

To the Board of Directors of Roy Cloud
School Parents Club

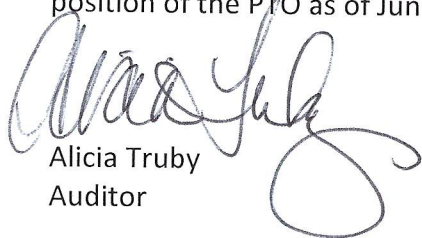
To the best of my ability, I have audited the books and records of the Roy Cloud School Parents Teacher Organization ("PTO") for the period of July 1, 2017 through June 30, 2018 which comprise of statement of consolidated income and expenses, monthly treasures reports and expense authorizations.

The PTO Treasurer is responsible for the preparation and fair presentation of the books and records in accordance with accounting principles that includes the design, implementation and maintenance of internal controls relevant to the preparation and fair presentation of the books and records that are free of material misstatement, whether due to fraud or error.

As auditor, my responsibility is to express an opinion on the books and records based on my audit. I conducted the audit in accordance with general auditing standards. Those standards require that an audit be performed in order to obtain reasonable assurance about whether the books and records of the entity being audited are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the books and records of the entity being audited. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the books and records, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the books and records in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and evaluating the overall presentation of the books and records. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

In my opinion, the books and records of the PTO present fairly, in all material respects, the financial position of the PTO as of June 30, 2018.



Alicia Truby
Auditor

Roy Cloud School PTO

ANNUAL REPORT Fiscal Year Ending June 30, 2018

	Amount
BALANCE ON HAND (from previous year)	\$ 322,909.31
Income	
<u>Fund-Raising Projects</u>	
4th Grade Sacramento Field Trip	\$ 785.21
8th Grade Graduation Class of 2018	14,432.08
8th Grade Graduation Class of 2019	127.00
60th Birthday Party	11,745.75
Amazon Smile	1,054.65
Bank Interest	121.06
Book Fair	11,035.82
Box Tops	1,108.00
Dinner Dance Auction	194,741.51
Direct Contributions-Direct Donations	158,842.85
Direct Contributions-Company Matching	80,137.18
E-Script	995.39
Dance	2,570.93
Jog-A-Thon	43,909.03
Middle School Planners	20.00
Redwood City School District Account	11,922.58
Spring Play	39,822.60
Variety Show	1,870.50
Used Book Sale	2,565.05
Subtotal Income	577,807.19
Total Income	\$ 900,716.50
Expenses	
<u>Fundraising Expenses</u>	
Book Fair	\$ 10,925.12
Dinner Dance Auction	43,761.40
Direct Contributions	7,231.19
Jog-A-Thon	5,040.65
Total Fundraising Expenses	\$ 66,958.36
<u>Hospitality/Recognition & Community</u>	
7th Grade Yosemite	\$ 5,960.24
8th Grade Graduation	12,269.29
Dad's Club	483.76
Family Fun Nights	10,390.53
Hospitality	680.99
Staff Appreciation	2,021.08
Total-Hospitality/Recognition	\$ 31,805.89
<u>Operations & Organizations</u>	
Bank Service Charges	\$ 280.50
Directory	654.00
Doogie	339.65
Office Expenses	1,595.19
PTO Insurance	805.00
PTO Newsletter/Website/Publicity	1,401.91
Tax Preparation & Filing Fees	1,040.54
Total Operations & Organization	\$ 6,116.79

Roy Cloud School PTO

ANNUAL REPORT Fiscal Year Ending June 30, 2018

	Amount
<u>Scholarships & Funds</u>	
Investigative Learning	\$ 6,643.81
Library Fund-in-Need	66,200.73
PE Instruction	43,375.00
Principal's Fund	3,951.08
Reading Resource Teacher	8,947.48
Scholarships/Student Assistance	-
Star Vista	44,872.00
Technology Training	-
Total Scholarships & Funds	\$ 173,990.10
<u>School Programs</u>	
Arts for All	\$ 1,700.00
Beautification	300.00
Educational Field Trips	3,543.77
Equipment and Technology	8,616.68
Learning Garden Enrichment Program	1,349.45
Library Programs	(86.79)
Middle School Enrichment	58.48
Middle School Instructional Support	32,003.68
Middle School Planners & Thursday Folders	1,179.19
Middle School Field Trips	-
Music Enrichment	12,600.00
School-Leveled Materials	1,262.46
Science Enrichment Workshops (K-5)	6,327.00
Site Support/Equipment	9,480.70
Spring Play	25,820.27
Variety Show	686.68
Total School Programs	\$ 104,841.57
Total Expenses	383,712.71
Carry Over for 2017/2018 School Year	
Technology Reserve Fund	72,663.14
Total Expenses	\$ 456,375.85
Ending Balance:	\$ 444,340.65