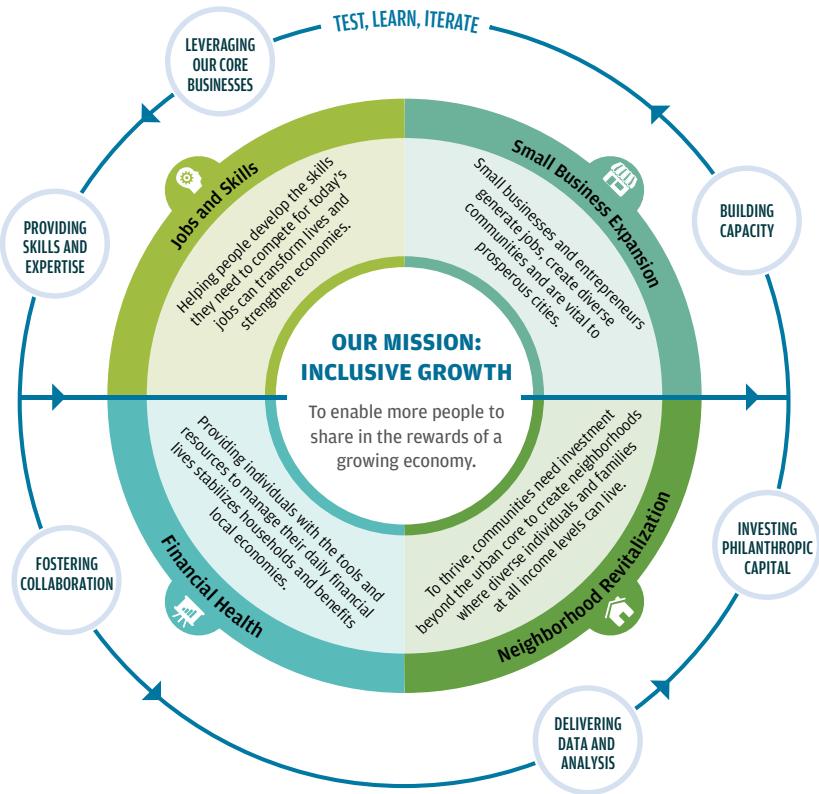


OUR COMMITMENT TO CHICAGO

For over 150 years, JPMorgan Chase has served the Chicago community. We are proud to be a part of the city's economic growth and expansion, but we also recognize that Chicago faces a critical time in its history. Despite growing industries with high demand for middle-skilled jobs, economic opportunity is increasingly out of reach for many Chicagoans. According to the Illinois Poverty Report, unemployment rates top 30 percent in some underserved neighborhoods. Across the region, the number of people living below the poverty line has increased 34 percent since 2000. And the Urban Institute has found that more than half of Chicago households do not have savings to get them through tough times. It's a challenge that has deep and far-reaching impacts—and is often the underlying cause of other pressing issues facing neighborhoods: economic mobility, racial inequity and gun violence.

To help more Chicagoans move up the economic ladder, **JPMorgan Chase is committing \$40 million over the next three years** to expand economic opportunity. Working alongside community, business, philanthropic and public sector leaders, we will apply our model for impact to identify evidence-based solutions that drive inclusive growth. In addition, JPMorgan Chase will leverage the power of our business, including community development banking and employee volunteerism, to catalyze neighborhood development and help open new pathways to opportunity, particularly on Chicago's South and West Sides.

OUR MODEL FOR IMPACT



JPMorgan Chase's model for impact combines a data-driven, strategic focus with what we believe are key drivers of inclusive growth: a skilled workforce, strong and growing small businesses, thriving neighborhoods and a financially healthy population. We are using this model to help solve critical social and economic challenges around the globe.

PUTTING OUR MODEL TO WORK

WORKFORCE READINESS

We are working to help more Chicago residents get the new skills necessary to succeed in today's job market. This includes partnering with employers and instructional institutions to expand both apprenticeships and training in high-demand fields in order to provide residents with skills and quality jobs. [Learn More](#)



OUR MODEL IN ACTION: BSD INDUSTRIES AND THE SERVICE CORPS

BSD Industries helps train and then hires residents to work in its robotics manufacturing facility on Chicago's Far South Side. To help this initiative grow, the JPMorgan Chase Service Corps sent four JPMorgan Chase employees from around the world to work with BSD to help bring down costs in its supply chain and improve its sales strategy. [Learn More](#)



SMALL BUSINESS EXPANSION

Across Chicago, small businesses led by women and people of color face an ongoing shortage of capital, which limits their ability to grow and thrive in their communities. We are working to help underserved entrepreneurs connect with capital and technical assistance through programs like **Ascend 2020**, a collaboration we launched with Northwestern University and the University of Chicago to grow local minority-owned firms. [Learn More](#)

SPOTLIGHT

THE FELLOWSHIP INITIATIVE IN CHICAGO

The Fellowship Initiative (TFI) provides intensive academic support, mentorship and leadership training to help young men of color from economically distressed communities across Chicago excel in high school and college. In Chicago, more than 100 JPMorgan Chase employees have already worked with 40 TFI Fellows, and the program is expanding to include 60 new students. [Learn More](#)



NEIGHBORHOOD REVITALIZATION

There is significant unmet need for investment in Chicago's neighborhoods. We are working alongside local leaders to deploy additional capital, leverage existing support and expand affordable housing, neighborhood retail and community facilities on the South and West Sides. In addition, we continue to leverage the power of our business to provide financing and support for community development. [Learn More](#)



OUR MODEL IN ACTION: THE CHICAGO COLLABORATIVE

As part of our national PRO Neighborhoods initiatives, a group of three local Community Development Financial Institutions (CDFIs) focused on community revitalization, **The Chicago Collaborative**, is already seeing results. It has leveraged our support to preserve nearly 600 units of affordable housing and to lend more than \$25 million. The Chicago Collaborative is providing capital to would-be homeowners and investors to help them rehabilitate formerly vacant properties in low-income communities. [Learn More](#)



FINANCIAL HEALTH

Over 60 percent of Chicago's low- and moderate-income households are financially insecure. We are working with local organizations like **The Resurrection Project** to help strengthen financial health for Chicago families through personalized financial coaching and asset-building services like Lending Circles. [Learn More](#)