

HOLY CROSS EPISCOPAL CHURCH
PROFIT & LOSS ACTUAL V. BUDGET
APRIL MONTH & Y-T-D

	<u>Month</u>	<u>O/U Budget</u>	<u>Y-T-D</u>	<u>O/U BUDGET</u>
Operating Results				
Plate Offering	\$ 400	\$ 233	\$ 895	\$ 227
Pledge Offering	\$ 7,925	\$ (6,827)	\$ 89,201	\$ 30,193
Other Income	\$ 0	\$ (275)	\$ 841	\$ (259)
Operating Revenues	\$ 8,325	\$ (6,869)	\$ 90,991	\$ 30,215

OPERATING EXPENSES

Clergy Expenses	\$ 7,944	\$ 1,442	\$ 24,351	\$ (1,655)
Admin. & Facilities	\$ 2,848	\$ (8,068)	\$ 36,080	\$ (11,039)
Lease Buyout	\$ 0	\$ 0	\$ 55,000	\$ 55,000
Total Expenses	\$ 15,794	\$ (5,094)	\$ 128,251	\$ 44,701
Net Operating Inc/Loss	\$ (6,988)	\$ (1,294)	\$ (36,502)	\$ (13,728)
Investment Changes	\$ 5,286	\$ 5,286	\$ 13,860	\$ 13,860
NET INCOME / LOSS	\$ (1,702)	\$ 3,992	\$ (22,642)	\$ 132

=====

=====

Comments:

Pledge Offerings at \$7,925 were under Budget for the month by \$(6,827) while year-to-date Pledge offerings continue significantly over Budget by \$30,193 resulting from \$42,000 in pre-paid pledges in January.

Clergy expense was over Budget for the month by \$1,442 with a third paycheck for the vicar paid in April. Facilities Costs were under Budget by \$(8,068) for the month without the Gateway rent expense. Total Expenses for the month were Under Budget by \$(5,094). Year-to-date Expenses were over Budget by \$44,701 with some costs saving now offsetting the \$55,000 Lease Buyout. There was a \$2,185 streaming expense in April for a upgraded camera and two wireless mics.

Investment changes continue to have a significant impact on Income with a \$5,686 Gain for April and a Gain of \$13,860 for the first four months.

Larry Sebastian
Treasurer
Holy Cross
05-10-2021