

**HOLY CROSS EPISCOPAL CHURCH
BISHOP'S COMMITTEE MEETING
August 19, 2020
via Zoom**

Attendees: Reverend Richard Hogue, Marci Stafford, Dennis Baggett, Karen Sanchez, Katie Ho, Brian Peterson, Larry Sebastian

Reverend Richard led us in a spiritual reflection celebrating agility and resilience, while mourning the loss of the illusion of control.

Reverend Richard called the meeting to order at 6:45pm.

By Motion duly made, seconded, and approved the consent agenda was unanimously accepted.

Larry Sebastian presented the treasurer's report.

Both Plate and Pledge offerings were significantly under Budget for the month. Plate offerings continue to be more adversely impacted by the loss of on-site worship now under Budget by (\$7,800) for the first 7 months. While Pledge Offerings were \$4000 over Budget for July year-to-date, the overage results from pre-paid pledges. Pledge Statements for the first six-months were provided to all church members in early August to encourage keeping current. Non-Operating Restricted Income –largely donation to on-going Outreach Ministries were well short of Budget for both the month and year-to-date also are impacted by the loss of our on-site presence.

Operating Expenses for the month were \$27,500 over Budget by \$4,300. The major expense item was the purchase of a complete streaming set-up including multiple cameras for \$9,532. This was covered by an individual's donation over July and August covering that expense. We paid the full monthly rents in July totaling \$9,200. We had anticipated the remaining PPP funding in July, but it did not materialize. The resulting Net Loss for the month was \$(5,654) bring year-to-date Net Income to \$11,798 for the first seven months.

By Motion duly made, and seconded, the BC unanimously accepted the treasurer's report.

The BC went into executive session at 6:57pm.

Meeting was adjourned with a prayer at 7:47pm.

Respectfully submitted,

Katie Ho, Jr. Warden