

Holy Cross Episcopal Church
Profit & Loss Budget Performance
August 2020

	<u>Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Aug 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Operating Revenue							
4100 · Operating Unrestricted Revenue							
4110 · Plate Offerings + Easter, Chris	105	1,583	(1,478)	3,362	12,667	(9,305)	19,000
4120 · Pledge Payments	14,155	15,791	(1,636)	128,785	126,334	2,451	189,502
4124 · Pledge Payments (Last Year)	0			0			
4134 · All Saints American Catholic Ch	0	200	(200)	400	1,600	(1,200)	2,400
4140 · Rent Receipts - CBT	0	1,200	(1,200)	3,600	9,600	(6,000)	14,400
4145 · Maintenance Payments - CBT	0	300	(300)	900	2,400	(1,500)	3,600
4150 · Investment Interest & Dividends	142	333	(191)	1,711	2,667	(956)	4,000
4155 · Realized Gain/Loss on Investmen	0	0	0	(34)	0	(34)	0
4185 · In-Kind Donations	0	167	(167)	279	1,333	(1,054)	2,000
4196 · Other Income	2,082	83	1,999	7,102	667	6,435	1,000
Total 4100 · Operating Unrestricted Revenue	16,484	19,657	(3,173)	146,105	157,268	(11,163)	235,902
4500 · Operating Restricted Revenue							
4520 · Flowers	0	175	(175)	1,287	1,400	(113)	2,100
4524 · Altar Supplies	0	4	(4)	50	34	16	50
4530 · Coffee / Food / Receptions	0	8	(8)	0	67	(67)	100
4563 · Streaming Ministry Grant	0			10,000			
4580 · Christian Ed / Children / Youth	0	57	(57)	0	453	(453)	680
4583 · PPP Grant	0			9,002			
Total 4500 · Operating Restricted Revenue	0	244	(244)	20,339	1,954	18,385	2,930
Total 4000 · Operating Revenue	16,484	19,901	(3,417)	166,444	159,222	7,222	238,832
5000 · Non Operating Revenue							
5100 · Non-Operating Unrestricted Reve							
5110 · Envelope, Special Offerings	0	50	(50)	419	400	19	600
5115 · Faith Street	15			315			
5170 · Memorials	0	50	(50)	300	400	(100)	600
5180 · Other Non-oper. unrestrict inc	0	8	(8)	0	67	(67)	100
Total 5100 · Non-Operating Unrestricted Reve	15	108	(93)	1,034	867	167	1,300

Holy Cross Episcopal Church
Profit & Loss Budget Performance
 August 2020

	<u>Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Aug 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
5500 · Non-Operating Restricted Income							
5520 · Bishop's Fund	0	8	(8)	0	67	(67)	100
5530 · Pastoral Needs Fund	0	42	(42)	0	333	(333)	500
5540 · Outreach - Children & Family	0	100	(100)	125	800	(675)	1,200
5545 · Outreach - Epis. Refugee Netwrk	0	96	(96)	983	766	217	1,150
5547 · Outreach - Immigration Ministri	0	42	(42)	0	333	(333)	500
5552 · Outreach - La Posada Shelter	0	42	(42)	40	333	(293)	500
5555 · Outreach - General	0	125	(125)	0	1,000	(1,000)	1,500
5558 · Outreach - Neighbors in Faith	0	208	(208)	769	1,667	(898)	2,500
5559 · Outreach - LGBTQ	0	38	(38)	0	300	(300)	450
5565 · Outreach - Seniors - MOW	0	29	(29)	221	234	(13)	350
5570 · Outreach - Wounded Warriors -WW	0	42	(42)	36	333	(297)	500
5580 · Sisters of the Holy Nativity	0	0	0	0	0	0	0
5585 · In-Kind-Donations	22	83	(61)	523	667	(144)	1,000
Total 5500 · Non-Operating Restricted Income	<u>22</u>	<u>855</u>	<u>(833)</u>	<u>2,697</u>	<u>6,833</u>	<u>(4,136)</u>	<u>10,250</u>
Total 5000 · Non Operating Revenue	37	963	(926)	3,731	7,700	(3,969)	11,550
5700 · Investment Unrealized Gain/Loss							
5105 · Unrealized Gain/Loss on Invstmt	4,836			(256)			
Total 5700 · Investment Unrealized Gain/Loss	<u>4,836</u>			<u>(256)</u>			
Total Income	<u>21,357</u>	<u>20,864</u>	<u>493</u>	<u>169,919</u>	<u>166,922</u>	<u>2,997</u>	<u>250,382</u>
Gross Profit	21,357	20,864	493	169,919	166,922	2,997	250,382
Expense							
6000 · Expenses							
6100 · Church Program (Outside Work)							
6110 · Diocesan Mission Share Pledge	0	2,387	(2,387)	11,980	19,100	(7,120)	28,650
Total 6100 · Church Program (Outside Work)	<u>0</u>	<u>2,387</u>	<u>(2,387)</u>	<u>11,980</u>	<u>19,100</u>	<u>(7,120)</u>	<u>28,650</u>

Holy Cross Episcopal Church
Profit & Loss Budget Performance
August 2020

	<u>Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Aug 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
6200 · Outreach (Social Justice)							
6215 · Outreach - Seniors - MOW	0	42	(42)	197	333	(136)	500
6220 · Outreach - Wounded Warriors -WW	0	42	(42)	295	333	(38)	500
6226 · Outreach - La Posada Shelter	0	21	(21)	0	166	(166)	250
6227 · Outreach - LGBTQ	0	42	(42)	0	333	(333)	500
6228 · Outreach - Neighbors in Faith	0	208	(208)	769	1,667	(898)	2,500
6230 · Outreach - Children & Family	0	21	(21)	125	166	(41)	250
6235 · Outreach -Epis.Refugee Netwk	0	17	(17)	983	133	850	200
6260 · In-kind Donations	22			474			
Total 6200 · Outreach (Social Justice)	22	393	(371)	2,843	3,131	(288)	4,700
6400 · Parish Expenses							
6410 · Clergy							
6411 · Vicar Stipend	2,750	1,917	833	14,173	15,333	(1,160)	23,000
6412 · Vicar Housing	2,000	1,927	73	10,625	15,417	(4,792)	23,125
6413 · Vicar SS Offset	0			74			
6414 · Vicar Travel	0	50	(50)	0	400	(400)	600
6415 · Conferences	0	50	(50)	0	400	(400)	600
6417 · Supply Clergy	0	212	(212)	2,100	1,700	400	2,550
6418 · Supply Clergy Travel	0	17	(17)	264	133	131	200
6420 · Pastoral Clergy Travel	0	17	(17)	0	133	(133)	200
6421 · Group Insurance	683	612	71	4,100	4,900	(800)	7,350
6422 · Pension	0	692	(692)	3,320	5,534	(2,214)	8,302
6423 · Deacon	0	42	(42)	0	333	(333)	500
Total 6410 · Clergy	5,433	5,536	(103)	34,656	44,283	(9,627)	66,427
6450 · Administration							
6451 · Secretary	407	1,250	(843)	7,130	10,000	(2,870)	15,000
6452 · Work. Comp. Insurance	0	0	0	0	0	0	200
6453 · Office Supplies / Postage	0	58	(58)	284	467	(183)	700
6457 · Copier / Printing	190	255	(65)	1,729	2,034	(305)	3,050
6465 · Computer H/W / S/W	0	25	(25)	1,779	200	1,579	300
6469 · Telephone	0	225	(225)	2,092	1,800	292	2,700

Holy Cross Episcopal Church
Profit & Loss Budget Performance
August 2020

	Aug 20	Budget	\$ Over Budget	Jan - Aug 20	YTD Budget	\$ Over Budget	Annual Budget
6473 · Stewardship Campaign	0	25	(25)	0	200	(200)	300
6475 · Social Security Taxes	31	270	(239)	578	2,160	(1,582)	3,240
6476 · ADP Service Charges	14	30	(16)	135	234	(99)	350
6477 · Investment Maintenance Fees	133	13	120	1,043	100	943	150
6478 · Bank Service Charges	0	17	(17)	136	133	3	200
6481 · Conferences Other Personnel	0	37	(37)	0	300	(300)	450
6482 · Other Exp. - Misc.	0	100	(100)	531	800	(269)	1,200
6483 · Faith Street Expense	0			8			
Total 6450 · Administration	775	2,305	(1,530)	15,445	18,428	(2,983)	27,840
6500 · Facility							
6501 · Rent	7,917	7,917	0	54,265	62,182	(7,917)	93,850
6502 · Common Area Fees	1,316	1,382	(66)	9,212	10,728	(1,516)	16,260
6503 · Storage Facility Rent	163	172	(9)	1,304	1,370	(66)	2,054
6504 · Ontario Refrigeration	0	125	(125)	722	1,000	(278)	1,500
6505 · Sexton / Janitor	225	400	(175)	2,340	3,200	(860)	4,800
6506 · Custodial Supplies	0	20	(20)	34	166	(132)	250
6507 · Repairs & Minor Improvements	0	312	(312)	2,568	2,500	68	3,750
6508 · Utilities	275	558	(283)	2,756	4,467	(1,711)	6,700
6509 · Insurance - Facility	0	75	(75)	845	600	245	900
6510 · Security System	205	105	100	899	834	65	1,250
6511 · Property Taxes	0	0	0	0	0	0	2,000
6512 · Other Property Expenses	0	29	(29)	0	234	(234)	350
Total 6500 · Facility	10,101	11,095	(994)	74,945	87,281	(12,336)	133,664
6550 · Evangelism (Servanthood)							
6551 · Advertising / Evangelism	0	117	(117)	0	933	(933)	1,400
6552 · Pastoral Needs Fund	0	41	(41)	0	333	(333)	500
6553 · Evangelism - Inclusion	0	42	(42)	0	333	(333)	500
6556 · Food / Receptions / Fun Events	0	125	(125)	22	1,000	(978)	1,500
6558 · Website Maintenance	0	13	(13)	0	100	(100)	150
6563 · Discernment Support	0			150			
Total 6550 · Evangelism (Servanthood)	0	338	(338)	172	2,699	(2,527)	4,050

Holy Cross Episcopal Church
Profit & Loss Budget Performance
August 2020

	<u>Aug 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Aug 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
6600 · Worship & Formation (Spir.Dev.)							
6601 · Organist	0	692	(692)	1,500	5,533	(4,033)	8,300
6602 · Sub Organist / Guest Musicians	0	13	(13)	0	100	(100)	150
6604 · Altar Supplies	0	33	(33)	745	267	478	400
6606 · Flowers	0	145	(145)	587	1,166	(579)	1,750
6608 · Music / Organ Maint.	0	42	(42)	208	333	(125)	500
6609 · Church School - Godly Play	0	100	(100)	0	800	(800)	1,200
6610 · Adult Education	0	8	(8)	71	67	4	100
6612 · Youth Program	0	17	(17)	0	133	(133)	200
6613 · Streaming Ministry Grant	81			9,613			
Total 6600 · Worship & Formation (Spir.Dev.)	<u>81</u>	<u>1,050</u>	<u>(969)</u>	<u>12,724</u>	<u>8,399</u>	<u>4,325</u>	<u>12,600</u>
6900 · Other Expenses							
6937 · Faith Street Fees	15			325			
6940 · In-kind Donations	0	208	(208)	328	1,667	(1,339)	2,500
Total 6900 · Other Expenses	<u>15</u>	<u>208</u>	<u>(193)</u>	<u>653</u>	<u>1,667</u>	<u>(1,014)</u>	<u>2,500</u>
Total 6400 · Parish Expenses	<u>16,405</u>	<u>20,532</u>	<u>(4,127)</u>	<u>138,595</u>	<u>162,757</u>	<u>(24,162)</u>	<u>247,081</u>
Total 6000 · Expenses	<u>16,427</u>	<u>23,312</u>	<u>(6,885)</u>	<u>153,418</u>	<u>184,988</u>	<u>(31,570)</u>	<u>280,431</u>
Total Expense	<u>16,427</u>	<u>23,312</u>	<u>(6,885)</u>	<u>153,418</u>	<u>184,988</u>	<u>(31,570)</u>	<u>280,431</u>
Net Ordinary Income	4,930	(2,448)	7,378	16,501	(18,066)	34,567	(30,049)
Other Income/Expense							
Other Income							
7400 · Release of Temp Restricted Fund	0	666	(666)	228	5,333	(5,105)	8,000
Total Other Income	<u>0</u>	<u>666</u>	<u>(666)</u>	<u>228</u>	<u>5,333</u>	<u>(5,105)</u>	<u>8,000</u>
Net Other Income	<u>0</u>	<u>666</u>	<u>(666)</u>	<u>228</u>	<u>5,333</u>	<u>(5,105)</u>	<u>8,000</u>
Net Income	<u>4,930</u>	<u>(1,782)</u>	<u>6,712</u>	<u>16,729</u>	<u>(12,733)</u>	<u>29,462</u>	<u>(22,049)</u>