



THE ANNUITY CONNECTION

Make the Most of MVA Interest Withdrawals

Manhattan Life &
Western United Life
Annuities

The penalty-free partial surrender (withdrawal) amount of a Max Choice annuity Contract is the accumulated interest earned during a single Contract Year (or RMD on Qualified Contracts, but we're only discussing interest today). After the first contract year, your client may take one, penalty-free withdrawal per contract year.

In order to take full advantage of the interest earned on the contract, your client must take the withdrawal on the contract anniversary. Any other time, and they will only receive the interest earned in that contract year as of that date.

The best way to achieve this is to have your client complete a Distribution Request form (or Annuity Income Payment Request on new business) to set up annual systematic withdrawals on the anniversary date. If they prefer to request a one-time distribution only, we must receive the request at least 7-10 business days in advance, with instructions to process on the contract anniversary date.

Remember, all distributions payable to your clients must be made by Electronic Fund Transfer (EFT), so please ensure that they have submitted an Authorization for Direct Deposit or included a voided check with the Annuity Income Payment Request form.

Annuity Operations

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