

Holy Spirit Summary of Financials 2024	Budget through 6.30.24	Year to Date Actual as of 6.30.24	Adopted and Amended Budget 2024	Notes
Income				
Plate	\$1,250	\$3,456	\$2,502	Loose offering
Identified Contributors	\$28,999	\$14,512	\$58,000	Nonpledged gifts and overpaid pledges
Pledge	\$218,650	\$210,256	\$437,300	Responded with written pledge amount
KOKES Space Use	\$3,000	\$1,000	\$6,000	KOKES will not be able to fulfill this commitment
Contingency	\$4,000	\$0	\$8,000	The vestry has not applied this resource and is hoping not to have to.
Total Income	\$255,899	\$229,224	\$511,802	
Expenses				
Staff	\$152,326	\$150,507	\$304,653	
Building/Maintenance	\$29,000	\$25,305	\$58,000	This includes a repair to our heating/air condition unit.
Office	\$20,454	\$21,027	\$38,650	
Worship	\$11,400	\$10,182	\$25,060	
Action/Outreach	\$1,805	\$2,766	\$3,612	This includes the expenses for diocesan council and will level out as throughout the year.
Apportionment	\$35,268	\$35,268	\$70,536	15% of income is required to be paid to the diocese. This amount is decided by the diocese through a formula and then assigned to us.
Ministries	\$4,946	\$2,896	\$11,391	Includes vestry, hospitality, annual retreat, and formation
Total Expenses	\$255,199	\$247,951	\$511,902	
NET TOTAL	\$700	-\$18,727		
Cash Assets		As of 6.30.24		Notes
Checking/Savings Account		-\$353		This is the general operating checking account. This fluctuates based on the time of the month from when pledge payments are made and bills are paid.
Vestry Restricted Funds		\$164,413		Beginning in January 2024, the vestry separated donor and vestry restricted funds in two separate accounts. Most of these funds are
Donor Restricted Funds		\$95,431		These funds are restricted by the donor or purpose. In the second quarter of this year, a payment of \$14,573 was made to Matthew's Inc, for the third phase of the All Saints' Columbarium.
6676 Endowment Fund		\$260,094		Begun in 2010 with \$156,750. 5% of proceeds of sale of UTSA Blvd. There was an annual \$9200 distribution to support outreach, ministry partners, and scholarships in June 2023.
Liabilities	Initial	Balance as of 6.30.24		Notes
Crump Loan (First Phase Construction of church, parking, etc)	\$500,000	\$250,000		Initial was \$500,000 in August 2014. Payment is made annually in August. The payment on this loan occurs every August. The minimum is \$25,000 plus 2% of the balance. This is not a traditional loan. Terms require it to be first lien holder which complicates additional loans.
Wells Fargo Loan (funds to build school. Beginning August 1, 2024, BRAINATION, Inc. will cover this payment)	\$800,000	\$491,478		This loan comes due in November 2025, with a balloon payment due. Once the agreement with BRAINATION, Inc. is finalized, the Finance Committee and vestry will begin working to refinance this loan.