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(Original Signature of Member)

118TH CONGRESS
1ST SESSION

H. R. _____

To amend the Securities Exchange Act of 1934 to prohibit the Securities and Exchange Commission from requiring an issuer to make climate-related disclosures that are not material to investors, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mrs. BICE introduced the following bill; which was referred to the Committee
on _____

A BILL

To amend the Securities Exchange Act of 1934 to prohibit the Securities and Exchange Commission from requiring an issuer to make climate-related disclosures that are not material to investors, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Stop Environmental
5 Calculations Act of 2023” or the “SEC Act of 2023”.

1 **SEC. 2. PROHIBITION ON REQUIRING AN ISSUER TO MAKE**
2 **CLIMATE-RELATED DISCLOSURES THAT ARE**
3 **NOT MATERIAL TO INVESTORS.**

4 Section 23 of the Securities Exchange Act of 1934
5 (15 U.S.C. 78w) is amended by adding at the end the fol-
6 lowing:

7 “(e) PROHIBITION ON REQUIRING AN ISSUER TO
8 MAKE CLIMATE-RELATED DISCLOSURES THAT ARE NOT
9 MATERIAL TO INVESTORS.—The Commission may not re-
10 quire an issuer to make climate-related disclosures that
11 are not material to investors.”.