

St. James Lutheran Church
Analysis of Assets and Obligations as of 12/31/17

| ASSETS | | |
|----------------------------|--------------------------|----------------|
| Check Book Balance | 37,545.96 | Citizens |
| E. Johnson Memorial | 225,000.00 | Morgan Stanley |
| Eldercare | 33,175.24 | Citizens |
| Vanguard I(Citizens) | 19,205.01 | Citizens |
| Deposit in Transit | 2,994.21 | Citizens |
| General Fund (Money Mkt) | 82,978.17 | Citizens |
| Capital Fund (Checking) | 24,803.32 | Citizens |
| Capital Fund (Money Mkt) | 101,151.16 | Citizens |
| Total Liquid Assets | <u><u>526,853.07</u></u> | |

| OBLIGATIONS (Offset) | |
|-------------------------------|--------------------------|
| Monthly Coin Offering | 817.40 |
| Flower Fund | 1,256.67 |
| Camp Calumet | 25.00 |
| Sunday School | 592.99 |
| Mobile Loaves & Fishes | 7,468.86 |
| Vacation Bible School | 1,129.54 |
| Youth Activities | 3,975.56 |
| J. Ramsey/Calumet | 6,498.38 |
| Synod Missions | 0.00 |
| RGS Seed Grant | 30,000.00 |
| St. James Fund | 10,221.09 |
| Multi Media Training | 832.84 |
| Property Escrow | 10,955.96 |
| Global Missions | 3,029.81 |
| Deaf Ministry | 0.00 |
| Columbarium Fund | 2,508.68 |
| Cookbook Fund | 45.43 |
| Capital Fund | 125,954.48 |
| One-Time Events | 1,582.79 |
| Pastor's Discretionary | 1,102.52 |
| St. James Reserve | 32,897.57 |
| Total Offset/Memorials | <u><u>240,895.57</u></u> |

| SPECIAL ACCOUNTS | |
|-----------------------------|------------------------------|
| Ethel Johnson Memorial | 225,000.00 |
| Eldercare | 33,175.24 |
| Bidwell Memorial | 19,205.01 |
| Total Special Accts. | <u><u>277,380.25</u></u> |
| Sub Total | <u><u>518,275.82</u></u> |

| | |
|--------------------------|--------------------------|
| 2016 Cumulative Deficit | 0.00 |
| 2017 Surplus | 8,577.25 |
| Surplus as of 12/31/2017 | <u><u>8,577.25</u></u> |
| GRAND TOTAL | <u><u>526,853.07</u></u> |

St. James Special Ministry Fund

(A) Ethel Johnson Memorial Fund

| | Amount | Maturity | Rate | Est. Income |
|--------|-----------|------------|-------|-------------|
| | 30,000 | 4/1/2019 | 1.35% | 405 |
| | 20,000 | 3/28/2019 | 1.90% | 380 |
| | 20,000 | 9/19/2019 | 2.10% | 420 |
| | 20,000 | 4/23/2019 | 1.55% | 310 |
| | 40,000 | 4/22/2020 | 1.90% | 760 |
| | 30,000 | 4/2/2018 | 1.05% | 315 |
| | 20,000 | 8/17/2021 | 1.60% | 320 |
| | 20,000 | 4/27/2020 | 1.85% | 370 |
| | 25,000 | 11/30/2020 | 2.10% | 525 |
| Totals | \$225,000 | | 1.69% | \$3,804 |

(B) Eldercare

| | Beginning Balance | Morgan Stanley Income | Citizens C/D | Citizens Int. | Expenses | Ending Balance |
|----------|-------------------|-----------------------|--------------|---------------|----------|--------------------------|
| 01/31/17 | 29,470.88 | 0.00 | 0.00 | 0.50 | 0.00 | 29,471.38 |
| 02/28/17 | 29,471.38 | 0.00 | 0.00 | 0.45 | 0.00 | 29,471.83 |
| 03/31/17 | 29,471.83 | 161.32 | 0.00 | 0.50 | 0.00 | 29,633.65 |
| 04/30/17 | 29,633.65 | 635.90 | 0.00 | 4.48 | 0.00 | 30,274.03 |
| 05/31/17 | 30,274.03 | 718.03 | 0.00 | 13.15 | 0.00 | 31,005.21 |
| 06/30/17 | 31,005.21 | 278.94 | 0.00 | 12.85 | 0.00 | 31,297.00 |
| 07/31/17 | 31,297.00 | 0.00 | 0.00 | 13.29 | 0.00 | 31,310.29 |
| 08/30/17 | 31,310.29 | 0.00 | 0.00 | 13.30 | 0.00 | 31,323.59 |
| 09/30/17 | 31,323.59 | 158.68 | 0.00 | 12.93 | 0.00 | 31,495.20 |
| 10/31/17 | 31,495.20 | 403.29 | 0.00 | 13.53 | 0.00 | 31,912.02 |
| 11/30/17 | 31,912.02 | 1,082.95 | 0.00 | 13.54 | 0.00 | 33,008.51 |
| 12/31/17 | 33,008.51 | 285.10 | 0.00 | 14.12 | 132.49 | 33,175.24 Sr. Xmas Lunch |

Investments (Citizens)

Fund Type

| | Jan. 2017 | Income | Deposits | Withdraw | Dec. 2017 |
|------------------------|-----------|--------|----------|----------|-----------|
| Endowment Fund | | | | | |
| Citizens Bank (11,900) | 19,128.36 | 76.65 | 0.00 | 0.00 | 19,205.01 |

St. James Lutheran Church Auditor's Report January 2018

In regards to the Congregational Treasurer's Financial Records.

We have examined and verified:

- Bank account balances
- Receipts and disbursements
- Investment accounts

We find the accounts to be in order.

John Rodehorst

Date

John Bessette

Date

George Bowen

Date 1-16-18

St. James Lutheran Church Ethel Johnson Memorial Fund

In regards to the St. James Lutheran Church Ethel Johnson Memorial Fund,

We have examined and verified:

- Bank account balances
- Receipts and disbursements
- Investment accounts

We find the accounts to be in order:

John Rodehorst

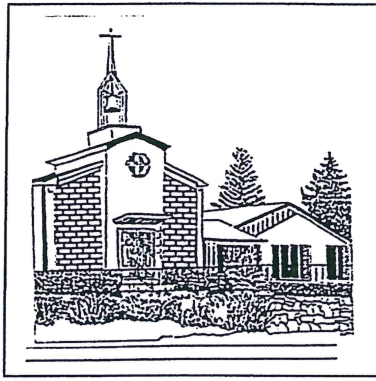
Date 1/16/2018

George Bowen

Date

John Bessette

Date 1-16-2018



**St. James Lutheran Church
49 Middle Highway
Barrington, RI 02806**

Thrivent Financial 2017

Thrivent Financial is a non-profit Fortune 500 company.

- 1) At the national level millions of dollars are given to charities each year.**
- 2) At the state level members get to create "Action Teams" and, using Thrivent Action Cards, fund outreach projects. Each full member can apply for two cards per year for a total of \$500.**
- 3) Thrivent members earn "Choice Dollars" and get to designate a recipient charity. St. James is an approved recipient.**

By using Thrivent as your investment vehicle for retirement plans, annuities, certificates of deposit and insurance products you get to direct "Choice Dollars" at no cost to you and create Action Teams.

Projects funded by St. James Action Teams for year 2017:

| | |
|---|-----------------|
| Loaves & Fishes RI | \$4,500 |
| We Share Hope | \$ 750 |
| Bags of Hope | \$ 500 |
| St. James Signs | \$ 250 |
| Interfaith Thanksgiving | \$ 250 |
| Sr. Christmas Luncheon | \$ 250 |
| Worship Banners | \$ 250 |
| Reformation Celebration | \$ 250 |
| Advent Workshop | \$ 250 |
| Tap-in | \$ 500 |
| Honduras | \$ 250 |
| St. Jude Hospital | \$ 250 |
| | |
| Total Choice Dollars directed To St. James for year 2017 | \$3,284 |
| | |
| Grand Total Thrivent Dollars Directed To/By St. James | \$11,534 |