



FOUNDATION FOR  
PHYSICAL THERAPY  
RESEARCH

## EDUCATION RESEARCH FUND

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## SUPPORT THE EDUCATION RESEARCH FUND



SINCE 1979, FPTR HAS AWARDED MORE THAN \$20 MILLION IN RESEARCH FUNDING

## A NOTE OF GRATITUDE

Thank you for your continued support of the Foundation for Physical Therapy Research. Your investment to create a fund has empowered us to fund researchers to make groundbreaking discoveries, develop effective treatments, and enhance the quality of care for the patients you serve. Your contribution has had a profound impact on both the individual lives of patients and the broader physical therapy profession.

Beyond the academic and scientific realm, your support has touched the lives of countless individuals who have benefited from evidence-based physical therapy interventions. Whether it's a child with a developmental disability achieving new milestones, an athlete recovering from a serious injury and returning to their sport, or an older adult regaining mobility and independence, your investment has played a crucial role in transforming their lives for the better.

We want to assure you that the Foundation is committed to maximizing your philanthropy through vigilant monitoring of market conditions and proactive adjustments to our investment strategies. We are dedicated to ensuring long-term financial sustainability for impactful physical therapy research. The Foundation's investments totaled more than \$22.7 million as of June 30, 2023. Because investment returns fluctuate, our spending plan provides a relatively stable and consistent stream of income to support research funding. The 2023 spending plan has been applied to your fund. This fund details our expected spending for your fund over the next few years. The Foundation will update the spending plan each year to provide an update for your fund.

This report also includes a financial summary of your fund on June 30, 2023, and information from 12/31/22 including balances and expenditures.

As the research funding organization for the American Physical Therapy Association, your support of the Foundation's mission helps us fund the brightest minds in our field, fostering a new generation of researchers to push the boundaries of knowledge, improving patient treatments and outcomes. Our peer-review process, modeled after the National Institutes of Health, better prepares our researchers to compete for a receiving additional funding. With support of donors like you, the Foundation has invested over \$20 million to more than 700 unique investigators who have gone on to receive over \$896 million in follow-on funding.

On behalf of the Foundation, thank you for your steadfast support and generous investment in the future of physical therapy research.

With gratitude,

Don Jackson, PT, MS  
Treasurer, Foundation for  
Physical Therapy Research

Barbara Malm, MBA  
CEO, Foundation for  
Physical Therapy Research

# Education Endowment Fund

Q2 Statement of Net Assets (Unaudited)  
for Six Months Ended June 30, 2023

Indices 6/30/2023

Dow Jones (DJI) - 34,407.60  
NASDAQ (IXIC) - 13,787.92  
S&P 500 (GSPC) - 4,450.38

Temporarily Restricted

Current Balance  
**\$345,330**

Permanently Restricted

Current Balance  
**\$501,666**

Total

Current Balance  
**\$846,996**

	Temporarily Restricted	Permanently Restricted	TOTAL
Beginning Balance January 1, 2022	276,818	501,666	778,484
YTD Increases to Fund	68,724	74,554	68,724
Investment income (interest and dividends)	10,005	-	10,005
Investment income (gain and losses)	58,719	-	58,719
Contributions	100	-	100
YTD Decreases to Fund	(212)	-	(212)
Awards/Grants	-	-	-
Investment Management Fees	(212)	-	(212)
YTD Change in Fund Balance	68,512	74,554	68,512
Current Balance	345,330	501,666	846,996

# SPENDING PLAN

The purpose of the Education Endowment Fund is to provide grant and scholarship support for educational research.



The Fund is scheduled to support a \$40,000 grant every other year (2024, 2026, 2028...) and a Promotion of Doctoral Studies (PODS) I Scholarship in 2024, 2025 and in alternating years starting in 2027

The Foundation Spending Plan is intended to provide us with an estimated schedule of support from endowment funds. The extent to which actual returns deviate from estimated returns will determine our ability to use endowment funds to support awards in any given year. The plan will be rolled forward each year to provide an update on the funding outlook.

# Q4 2022

FUND BALANCE

	Temporarily Restricted	Permanently Restricted	TOTAL
Beginning Balance January 1, 2021	402,340	501,666	904,006
2022 Increases to Fund	(77,002)	-	(77,002)
Investment income (interest and dividends)	15,408	-	15,408
Investment income (gain and losses)	(170,406)	-	(170,406)
Contributions	77,654	-	77,654
Other	342	-	342
2022 Decreases to Fund	(40,520)	-	(40,520)
Awards/Grants	(40,000)	-	(40,000)
Investment Management Fees	(520)	-	(520)
Transfers In/(Out)	(8,000)	-	(8,000)
2022 Change in Fund Balance	(125,522)	-	(125,522)
December 31, 2022 Fund Balance	276,818	501,666	778,484

# A GIFT WITH PURPOSE

Your fund can accomplish more with additional gifts. To donate, visit us online at [foundation4pt.org/education](https://foundation4pt.org/education). To leave the legacy of a planned gift to your fund through your will or estate, please contact Barbara Malm, FPTR CEO, at [barbaramalm@foundation4pt.org](mailto:barbaramalm@foundation4pt.org).



## **CARA FELTER, PT, DPT, MPH; OF UNIVERSITY OF MARYLAND BALTIMORE**

Felter is awarded the 2022 \$40,000 Physical Therapy Education Research Grant for the application titled: "Understanding DPT students' Readiness to Discuss Sexual Health Following a Novel Curriculum with Patient-Educators." Funding for this grant was made possible by the APTA Academy of Education Research Fund.



## **SARA M. SCHOPPENHORST LEAVES GENEROUS BEQUEST FOUNDATION BOARD DIRECTS \$76,500 GIFT TO THE EDUCATION FUND**

Sara M. Schoppenhorst, a longtime supporter of the Foundation, was an active member of the physical therapist community throughout her lifetime.

Sara's love of physical therapy was nurtured at Cottey College, Nevada, MO, then the University of Kansas, Lawrence, KS with a B.S. in Physical Therapy and finally Stanford University, California with a M.A. in Physical Therapy.

Sara was awarded her Certificate of Registration as a physical therapist in January 1955 by the Board of Medical Examiners in the State of California. She served as the Administrative Director of Physical Medicine and Rehabilitation at The MetroHealth System from 1956 until her retirement in 1991 and was on the faculty of Kent State University and Case Western Reserve University as Lecturer in Physical Therapy and Assistant Clinical Professor.

Sara was an active member of the Kansas Chapter of the American Physical Therapy Association (APTA) for 72 years where she served in many different capacities, including co-presenting multiple panel sessions at APTA's Annual Conference. She served as a recording secretary for the Section of Administration and as a Delegate from Ohio in the 1970 APTA House of Delegates.

Sara served as one of the first members on the Professional Advisory Committee to work on the curriculum for the first postgraduate physical therapy program at Case Western Reserve University and served on APTA's Advisory Committee on Recruitment.

Schoppenhorst posthumously becomes a member of the Foundation's Legacy Society through her bequest. Like Sara, many supporters of the Foundation choose to leave a gift to advance physical therapy research in their will. Sara's gift to the Foundation is a testament to her lifelong love of improving people's lives through physical therapy and her commitment to grow the profession.