



FOUNDATION FOR
PHYSICAL THERAPY
RESEARCH

EDUCATION RESEARCH FUND

2022 Q2 Summary

2021 Q4 Summary

Spending Plan

Supported Researchers

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PICTURED: 2021 FPTR FUNDING RECIPIENT MORGAN BUSBOOM, PT, DPT, AT BOYS TOWN NATIONAL RESEARCH HOSPITAL. SINCE 1979, FPTR HAS AWARDED MORE THAN \$20 MILLION IN RESEARCH FUNDING

A NOTE OF GRATITUDE

Thank you for your generous investment in the Foundation for Physical Therapy Research (FPTR). Gifts to sustain FPTR funding ensure a bright future for physical therapy research and the profession. We are honored to share the impact of your fund.

As you know, financial markets have fluctuated in recent years. Despite market volatility, we are confident that we are well positioned for the long term. The FPTR Finance Committee and Board of Trustees continue to monitor our investments and actively oversee strategies with our investment advisor.

Our investment policy ensures that our portfolio's investments are managed consistent with short-term and long-term financial goals. The primary objectives are preservation of principle, growth of capital, and liquidity. We remain as committed as ever to maximizing your philanthropy.

FPTR investments total more than \$22 million as of June 2022. Because investment returns fluctuate, our spending plan provides a relatively stable and consistent stream of income to support research funding. The 2022 spending plan has been applied to your fund. This report details our expected spending for your fund over the next few years. FPTR will update the spending plan each year, to use actual year-end financials to update the plan.

Also included here is financial summary of your fund at Q2 of 2022, with information on 2021 and 2022 balances and expenditures.

FPTR remains unique in this space as the only national nonprofit solely dedicated to funding physical therapy research. Our peer-review process, modeled after the National Institutes of Health, better prepares our researchers for competing for additional funding. We give researchers the jumpstart they need to become independent and innovative scientists.

On behalf of FPTR, thank you for your steadfast support and generous investment in the future of physical therapy research.

With gratitude,

Don Jackson, PT, MS
Treasurer, Foundation for
Physical Therapy Research

Barbara Malm, MBA
CEO, Foundation for
Physical Therapy Research

Education Endowment Fund

Q2 Statement of Net Assets (Unaudited)
for Six Months Ended June 30, 2022

Indices 6/30/2022

Dow Jones (DJI) - 30,775.43
NASDAQ (IXIC) - 11,028.74
S&P 500 (GSPC) - 3,785.38

Temporarily Restricted

Current Balance

\$238,926

Permanently Restricted

Current Balance

\$576,220

Total

Current Balance

\$815,146

	Temporarily Restricted	Permanently Restricted	TOTAL
Beginning Balance January 1, 2022	402,340	501,666	904,006
YTD Increases to Fund	(163,306)	74,554	(88,752)
Investment income (interest and dividends)	5,916	-	5,916
Investment income (gain and losses)	(169,322)	-	(169,322)
Contributions	100	-	100
YTD Decreases to Fund	(108)	-	(108)
Awards/Grants	-	-	-
Investment Management Fees	(108)	-	(108)
FPTR Administration	-	-	-
YTD Change in Fund Balance	(163,414)	74,554	(88,860)
Current Balance	238,926	576,220	815,146

Q4 2021

FUND BALANCE

	Temporarily Restricted	Permanently Restricted	TOTAL
Beginning Balance January 1, 2021	266,575	501,666	768,241
2021 Increases to Fund	136,552	-	136,552
Investment income (interest and dividends)	41,735	-	41,735
Investment income (gain and losses)	90,391	-	90,391
Contributions	4,426	-	4,426
2021 Decreases to Fund	(788)	-	(788)
Awards/Grants	-	-	-
Investment Management Fees	(788)	-	(788)
FPTR Administration	-	-	-
2021 Change in Fund Balance	135,765	-	135,765
December 31, 2021 Fund Balance	402,340	501,666	904,006

SPENDING PLAN

The purpose of the Education fund is to provide grant and scholarship support for educational research.



The Education Fund is scheduled to support a \$40,000 grant every other year (2022, 2024, 2026...) and a Promotion of Doctoral Studies (PODS) I Scholarship in alternating years.

The FPTR Spending Plan is intended to provide us with an estimated schedule of support from endowment funds. The extent to which actual returns deviate from estimated returns will determine our ability to use endowment funds to support awards in any given year. The plan will be rolled forward each year to provide an update on the funding outlook.

A GIFT WITH PURPOSE

Your fund can accomplish more with additional gifts. To donate, visit us online at foundation4pt.org/education. To leave the legacy of a planned gift to your fund through your will or estate, please contact Barbara Malm, FPTR CEO, at barbaramalm@foundation4pt.org.



FPTR-FUNDED RESEARCHER USES HIS 2020 EDUCATION RESEARCH GRANT TO ADVANCE PT CLINICAL EDUCATION

Douglas Haladay, PT, DPT, PhD, CSCS, of the University of South Florida, was awarded a \$40,000 Education Research Grant in 2020 from the Foundation for Physical Therapy Research to develop a new Evidence-Based Practice specific Entrustable Professional Activity to be used during physical therapy clinical education.

The Foundation for Physical Therapy Research (FPTR) funds scholarships and research grants to promote education research in physical therapy. The APTA Academy of Education made a generous investment to partner with FPTR to offer research grants in alternating years.

"As a profession, we have embraced evidence-based practice for patient care," said Haladay. "It is now time for us to continue to embrace and support evidence through educational research in physical therapy programs. There is such a need and opportunity to challenge our traditions and improve our outcomes through research in physical therapy education."

"Just like clinical practice, there is a need in education to support what we do with evidence. Educational research can positively impact thousands of future providers who will each impact thousands of patients," said Haladay.

Haladay is an Associate Professor and Director School of Physical Therapy & Rehabilitation Sciences at the University of South Florida.



FPTR-FUNDED RESEARCHER STUDIES INSTITUTIONAL POLICY AND FINANCIAL FORCES THAT MAY AFFECT DIVERSITY IN PHYSICAL THERAPY PROFESSION

Researcher Tara Dickson, PT, DPT, PhD, was awarded the first ever PODS II scholarship funded through the Education Endowment Fund in 2019. This fund was established with a generous gift by the APTA Academy of Education (formerly the Academy of Physical Therapy Education). Dickson is using her Foundation for Physical Therapy Research (FPTR) funding to learn more about underrepresentation of minority groups within the profession.

In a recent publication – funded in part through this scholarship – Dickson looked at determining faculty and programmatic characteristics that could increase graduates of color. Among the findings, Dickson's research showed that mentorship led to higher retention rates of minority students and that an increase of graduates of color was attributed to an increase in core faculty members of color.

"I hope that my recently published paper on the effects of educational policy on racial and ethnic diversity in physical therapy programs creates an opportunity for a productive discussion on diversity, equity, and inclusion, which has recently been brought forth as a priority from the American Physical Therapy Association (APTA)," said Dickson. "More generally, I hope that my research allows for improvements in the outcomes of physical therapy students in terms of learning while in the classroom and the clinic, declines in the rate of debt upon graduation, and better access to high-quality education for underrepresented groups."