

SMALL BUSINESS GRANTS

\$5,000-\$35,000



PROGRAM CRITERIA:

- Must be a private for-profit business entity in Herkimer County consisting of five or fewer employees, including the owners
- Owner must meet low-to-moderate income guidelines or business will be creating at lease one job to be filled by or made available to someone from a low-to-moderate income household
- A minimum amount of 10% owner equity contribution to the project is required in the form of cash
- Grants may not exceed 90% of the total project cost
- Must participate in the Mohawk Valley Small Business Development Center Small Business Training

ELIGIBLE USES OF FUNDS:

- Inventory
- Machinery/Equipment
- Furniture or Fixtures

INELIGIBLE USES OF FUNDS:

- Repayment of existing debt
- Construction or building improvements
- Reimbursement of costs incurred prior to grant
- Political, lobbying, or religious activities

PRIORITY PROJECTS INCLUDE, BUT NOT LIMITED TO:

Dairy/Value Added Processing



Tourism Based Businesses



Downtown/Relocation to Downtown



Applications can be found at
<http://www.herkimercountyida.org/document/s/loan-applications-and-guidelines/>

Please return applications and all required documents to:

Victoria Adams
Herkimer County
Industrial Development Agency
420 E. German Street, Box 1
Herkimer, NY 13350
vadams@herkimercountyida.org
(315) 866-3000



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