



## FOR IMMEDIATE RELEASE

### **Cushman & Wakefield Completes Industrial Land Sale in Commerce City, Colorado**

*Becknell Industrial Purchases 38.8- acre site in **Nexus at DIA**. Becknell purchased the parcel from DIA Tech Center, a joint venture project between Schuck Communities, LLC. And CH Thompson Company, LLC.*

**DENVER, Colorado., May 18, 2018** – Cushman & Wakefield has announced the nearly \$6M land sale of 38.8 acres located within **Nexus at DIA**, a master planned business park located at Tower Road and East 81st Avenue in Commerce City, Colorado.

**Nexus at DIA** is a joint development between Schuck Communities and CH Thompson Company, LLC. The master planned business park has sites for retail, hospitality, warehouse, office, airport related businesses and multiple other uses.

Becknell Industrial acquired the site in April 2018 with plans to construct a 540,800 SF state-of-the-art industrial distribution facility for a global manufacturer with over \$30B in annual revenue. Construction on the new facility has commenced and is estimated to be completed in Q1 2019.

Cushman & Wakefield's Managing Director, Drew McManus, Senior Associate, Bryan Fry, and Senior Associate, Mike Viehmann, represented the seller, DIA Tech Center, LLC (**Nexus at DIA**). CBRE's Executive Vice President, Jim Bolt, represented the buyer, Becknell Industrial LLC.

"We're thrilled that Becknell Industrial and its large undisclosed occupier chose **Nexus at DIA** for its new state of the art distribution facility," Mr. McManus said.

"This transaction solidifies **Nexus at DIA's** presence as the new premier industrial business park in the booming Northeast submarket. With the recent construction completion of McLane Food's 250,000 SF cold storage distribution facility in the park along with Becknell's recent acquisition and the to-be-built 540,800 SF facility, Nexus has tremendous momentum in Denver's growing industrial market."

"We are proud that Becknell, the highly successful and highly respected developer of quality industrial buildings, has selected Nexus at DIA for this project. Commerce City elected officials and staff have really done an excellent job in helping us attract this quality development and the new jobs it will create," Mr. Schuck added.

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**Nexus at DIA** is strategically positioned to meet the current demand for industrial real estate throughout Metro Denver. It is located on the burgeoning east side of the metro area with a uniquely close proximity to Denver International Airport and to significant sort hubs for both UPS and FedEx as well to tenants' employees.

The property is less than a two minute drive from Peña Boulevard and E-470 and with the expansion improvements to Peña Boulevard and Tower Road currently underway, the access to **Nexus at DIA** will only be further enhanced.

Additionally, the site's location relative to a significant share of Denver's population across a broad range of demographic groups ensures users will have a deep supply of quality, sustainable labor.

#### **About Cushman & Wakefield**

Cushman & Wakefield is a leading global real estate services firm with 45,000 employees in more than 70 countries helping occupiers and investors optimize the value of their real estate. Cushman & Wakefield is among the largest commercial real estate services firms with revenue of \$6 billion across core services of agency leasing, asset services, capital markets, facility services (C&W Services), global occupier services, investment & asset management (DTZ Investors), project & development services, tenant representation, and valuation & advisory. To learn more, visit [www.cushmanwakefield.com](http://www.cushmanwakefield.com) or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

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