



STATE DOCUMENTARY STAMP TAX INCREASE

What LB1067 Does

- Increases Nebraska's **State Documentary Stamp Tax by \$1.00 per \$1,000 of value**
- Raises costs on real estate transactions in Nebraska
- Adds additional expenses at the closing table for sellers

A 43% Tax Increase

- Nebraska's current doc stamp rate is \$2.32 per \$1,000 of value
- A \$1.00 increase raises the rate to \$3.32 per \$1,000
- That is a **43% increase in the tax**

This is not a minor adjustment, it is a significant tax hike on Nebraska property owners.

Oppose LB1067

Impact on Property Owners

- Higher closing costs for home sellers
- Increased transaction costs for property owners
- Additional financial burden on Nebraska families who already carry a heavy property tax load

Housing Affordability Concerns

- Nebraska is already facing housing affordability challenges
- Increasing transaction taxes discourages buying and selling real estate
- Higher costs at closing create additional barriers to homeownership

We support meaningful efforts to address housing supply and affordability, ***but not by raising taxes on Nebraska home and property owners.***

