



ROBERT P. HANDLER, CTP, JD

Managing Partner

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Mr. Handler has over 30 years of professional experience in commercial financial transactions, with most of his involvement in managing turnaround situations and other financially and operationally distressed businesses. He has handled business reorganizations, acquisitions, mergers, and acted in a number of fiduciary capacities such as independent director, court-appointed receiver, Trustee/Assignee for the Benefit of Creditors and Chief Restructuring Officer across the country, in various parts of the world, and in a wide variety of industries.

Mr. Handler has been appointed receiver in both state and federal courts. He is currently Receiver for a \$22 million investment fund which owns and manages commercial jet aircraft in a securities fraud action filed by the U.S. Securities and Exchange Commission (U.S. Securities and Exchange Commission v. Hyatt Johnson Capital, LLC et al., Case No. 08-cv-2224 in the U.S. District Court for the Northern District of Illinois, Hon. Rebecca Pallmeyer presiding). In 2015 he completed his duties as court-appointed receiver for a 26 acre industrial park in Chicago (United Central Bank v. 6501 Corporation et al, Case No. 10-cv-4950 in the U.S. District Court for the Northern District of Illinois, Hon. Milton Shadur presiding). He was the court-appointed Receiver for a \$14 million ambulatory surgical clinic in Merrillville, IN (Citibank, F.S. B. v. Mark S. Weinberger, et al, Cause No. 2:04-CV-497-PPS in the U.S. District Court for the Northern District of Indiana). Mr. Handler was recently Receiver in a corporate dissolution proceeding where he managed a commercial real estate holding company that owned over 400 rental units in various parts of the country, including Macomb, IL, Athens, GA, Los Angeles, CA and Austin, TX. (Triad Investment, Inc. v. Aschinger et al, Case No. 10 CH 38769 in the Circuit Court of Cook County, IL). He also completed his duties as the court-appointed receiver for a web hosting company (WP Company, LLC d/b/a The Washington Post v. Electronic Imaging Systems of America, Inc., Case No. 07 CH 19633 in the Circuit Court of Cook County, Illinois).

Mr. Handler has been Trustee/Assignee f/b/o Creditors for a variety of businesses, including: a registered investment advisory firm, where he also served as the sole director; a commercial real estate management group which owned dozens of multi-family housing projects all over the country, including Ohio, Indiana, Texas and Illinois; two law firms; a metal recycling operation; a commercial roofing contractor; a general contractor in commercial construction; a bedding products manufacturer; an integrated

marketing, photography and video production firm; a print and web-based publisher for the alpine climbing market; a commercial printer; a wire manufacturer; an aluminum castings company; and a commercial sewer contractor.

As a founding member and general counsel to commercial lending divisions of each of Bank of America and The CIT Group, Mr. Handler was responsible for the growth and success of each company's commercial loan portfolio. In this role, he was charged with his company's initiation, structuring, documentation and administration of all loans to financially distressed companies.

Mr. Handler practiced law in a commercial litigation firm where he was engaged in all aspects of bankruptcy litigation on behalf of secured creditors, creditors' committees and debtor clients.

Mr. Handler obtained his JD from the University of Iowa College of Law and his BA from Grinnell College, Grinnell, Iowa. He is also a Certified Turnaround Professional as designated by the Turnaround Management Association. Mr. Handler is also a full member of the National Association of Federal Equity Receivers. He is a member of the Turnaround Management Association and the Chicago Bar Association. He actively participates in and/or chairs various panel discussions nationwide concerning current issues in receiverships, turnarounds, bankruptcy, and commercial financial transactions. He is also the Contributor of Chapter 24 in the 2017 edition of *Strategic Alternatives For and Against Distressed Businesses*, published by Thomson Reuters, which discusses Assignments for the Benefit of Creditors in Illinois.