



AMERICAN RIVIERA BANK

Bank on *better.*

PRESS RELEASE

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American Riviera Bank Opens Full-Service Branch in Downtown San Luis Obispo

(San Luis Obispo, CA, June 10, 2019) American Riviera Bank is proud to announce the Grand Opening of its latest full-service branch, in Downtown San Luis Obispo at 1085 Higuera Street. The new branch offers personal and business accounts, as well as business, commercial, real estate, agricultural, residential mortgage, construction and Small Business Administration (“SBA”) loans.

President and CEO, Jeff DeVine said, “SLO is the perfect spot for us. It’s such a special town, with its own special feel. The blend of Cal-Poly, local businesses and agriculture, plus the city’s unique location and footprint, it’s a one-of-a-kind community. Now it has its own true community bank.”

“We’re focused on bringing back true community banking to the region,” said Joanne Funari, Executive Vice President and COO of American Riviera Bank. “Following the success of the branch we opened in Paso Robles last year, that has become Paso’s fastest growing bank, we wanted to offer the same community banking experience in San Luis Obispo.

American Riviera Bank, once again, hired a seasoned local team to lead the new branch. The core management will consist of Jay Beck, SVP/Regional Commercial Banking Manager; Stephanie Marden, Vice President/Commercial Banking Officer, Gary Tanner, Vice President/Portfolio Manager, and Stephanie Levi, Branch Service Manager. All are long-time San Luis Obispo bankers and residents.



Jay Beck added, “Opening this office is a dream come true for me and for our city. So many community banks exist now in name only, if at all. In those banks, the people making decisions on your loans might not even be in California, never mind in SLO. What I love about our new community bank is that our customers will be doing business with bankers they know and who know them and their businesses. We will be working with our customers to create banking solutions that are designed for their specific needs. That’s the way it used to be; it’s a great way and it’s the American Riviera Bank way. We say “Bank on Better” for a reason.”

About American Riviera Bank:

American Riviera Bank is a full-service community bank focused on serving the lending and deposit needs of businesses and consumers on the Central Coast of California. The state-chartered bank opened for business on July 18, 2006, with the support of local shareholders. Full-service branches are located at 1033 Anacapa Street in Santa Barbara, 525 San Ysidro Road in Montecito, 5880 Calle Real in Goleta and 1601 Spring Street in Paso Robles and 1085 Higuera Street in San Luis Obispo. Our Commercial Lending Office is located at 30 East Figueroa Street in Santa Barbara. Our Residential Loan Production Office is located at 18 East Figueroa Street in Santa Barbara. For nine consecutive years the Bank has been recognized for strong financial performance by the Findley Reports, and received the highest “Super Premier” rating from Findley for 2018 and 2017. As of December 31, 2018, the Bank was rated five stars by BauerFinancial.

American Riviera Bank is an FDIC Member as well as an Equal Housing Lender.

For more information, please visit www.AmericanRivieraBank.com.

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