

# **BUDGET HIGHLIGHTS**

## **FY 2021/22**

### **I. This Budget will allow the City to Continue:**

- A. Full Staffing and Restoring Compensation**
- B. More Capital projects & Street and Parks/open space**
- C. Enhanced Public Safety / Community Resource Deputy**
- D. Advanced Planning Work.**

### **II. This Budget will allow the City to Initiate:**

- A. Municipal Library Management and Operations**
- B. Racial Equity & Social Justice Program**
- C. Pandemic Recovery with Strategic Investment in Safety-Net services and Rainy-Day fund.**

### **III. This Budget Reflects Issues and Trends that Warrant Further Consideration:**

- A. Major Revenue Uncertainty – Sales and Transient Occupancy Taxes**
- B. Expense Volatility – Law and Legal Services, Pension and Health insurance**
- C. Annual Budget Deficits and Long-term financial stability.**

# BUDGET SUMMARY BY FUND

FUND	Estimated Fund Balances June 30, 2021	Fiscal Year 2021/22 Proposed Budget				Reserve Change	Estimated Fund Balances June 30, 2022
		Revenues	Expenditures	Transfers	Subsidies		
101 General Fund	\$ 1,767,681	\$ 11,586,350	\$ 11,079,795	\$ -	\$ (506,555)	\$ (603,420)	\$ 1,164,261
101 General Reserve - Economic Uncertainties	4,052,258	-	-	-	-	603,420	4,655,678
101 General Fund (Nonspendable/Restricted)	1,048,400	-	-	-	-	-	1,048,400
102 General Reserve - Special Projects	1,204,205	3,750	-	(590,000)	-	-	617,955
103 Capital Asset Replacement GF	525,975	1,500	76,000	-	-	-	451,475
104 Measure X Fund	3,023,710	3,249,500	1,799,000	(2,310,805)	(160,000)	-	2,003,405
201 Traffic Safety Fund	1,791	15,750	17,300	-	-	-	241
202 Library Services	-	-	230,000	230,000	-	-	-
203 Road Maintenance Rehab Fund	159,095	268,950	-	(428,045)	-	-	-
204 Park Maintenance Fund	-	240,800	419,550	-	178,750	-	-
205 Gas Tax Fund	163,616	350,125	276,600	-	-	-	237,141
206 Local Transportation Fund	56,153	10,200	64,900	-	-	-	1,453
207 Tidelands Trust Fund	185,161	308,800	252,200	(13,800)	-	-	227,961
208 Street Lighting Fund	332,370	203,000	138,850	-	-	-	396,520
209 R-O-W Assessment District Fund	-	195,350	276,650	-	81,300	-	-
210 PBIA Fund	26,070	350	18,300	-	-	-	8,120
211 AB 939 Fund	330,151	245,750	397,000	-	-	-	178,901
212 Measure D Fund	-	-	-	-	-	-	-
213 Recreation Services Fund	-	359,750	806,555	40,300	406,505	-	-
214 Housing Fund	508,420	1,600	36,725	-	-	-	473,295
215 Measure A Fund	1,197,848	801,800	1,425,800	(463,900)	-	-	109,948
216 Revolving Fund	-	110,300	85,000	(25,300)	-	-	-
217 Peg Fees Fund	102,958	48,375	101,600	-	-	-	49,733
301 Capital Improvement Projects Fund	2,251,313	4,004,600	8,626,450	3,561,550	-	-	1,191,013
<b>Total All Funds</b>	<b>\$ 16,937,175</b>	<b>\$ 22,006,600</b>	<b>\$ 26,128,275</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,815,500</b>

# GENERAL FUND

## OPERATIONAL EXCESS/DEFICIT AND RESERVES

General Fund	Prior Year Actual FY 2020	Current Budget FY 2021	Estimated Actual Budget	Adopted Budget FY 2022
<b>TOTAL REVENUE</b>	<b>\$ 10,764,117</b>	<b>\$ 9,681,850</b>	<b>\$ 11,017,350</b>	<b>\$ 11,591,600</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 10,311,691</b>	<b>\$ 9,710,080</b>	<b>\$ 9,574,745</b>	<b>\$ 11,155,795</b>
NET INCOME / (LOSS)	\$ 452,426	\$ (28,230)	\$ 1,442,605	\$ 435,805
Transfers In	241,857	-	-	-
Transfers (Out)	(571,927)	(253,200)	(24,700)	(590,000)
Subsidies Received/(Provided)	(673,204)	(624,935)	(551,700)	(506,555)
Operational Excess/(Deficit)	(550,848)	(906,365)	866,205	(660,750)
Change in AFB	(550,848)	(906,365)	866,205	(660,750)
Beginning Fund Balance	8,283,162	7,732,314	7,732,314	8,598,519
<b>ENDING AFB</b>	<b>\$ 7,732,314</b>	<b>\$ 6,825,949</b>	<b>\$ 8,598,519</b>	<b>\$ 7,937,769</b>
Pension Stabilization	\$ 1,113,400	\$ 1,048,400	\$ 1,048,400	\$ 1,048,400
Total Restricted Reserves	1,113,400	1,048,400	1,048,400	1,048,400
Uncertainty Reserve	4,344,928	3,859,046	4,052,258	4,655,678
General Reserve - Special Projects	1,189,205	1,040,005	1,204,205	617,955
Capital Asset Replacement - GF	540,475	464,075	525,975	451,475
Total Committed Reserves	6,074,608	5,363,126	5,782,438	5,725,108
Unassigned Fund Balance (AFB)	544,306	414,423	1,767,681	1,164,261
<b>Total Fund Balances</b>	<b>\$ 7,732,314</b>	<b>\$ 6,825,949</b>	<b>\$ 8,598,519</b>	<b>\$ 7,937,769</b>

# MEASURE X OPERATIONS AND FUND BALANCE

Measure X Fund	Prior Year Actual FY 2020		Current Budget FY 2021		Estimated Actual Budget FY 2021		Adopted Budget FY 2022	
<b>Revenue</b>								
Sales Taxes	\$ 2,950,776	96.8%	\$ 3,023,000	99.2%	\$ 3,093,000	99.0%	\$ 3,242,000	99.8%
Interest	99,116	3.2%	25,000	0.8%	30,000	1.0%	7,500	0.2%
<b>TOTAL REVENUE</b>	<b>\$ 3,049,892</b>	<b>100%</b>	<b>\$ 3,048,000</b>	<b>100%</b>	<b>\$ 3,123,000</b>	<b>100%</b>	<b>\$ 3,249,500</b>	<b>100%</b>
Wages & Benefits	-	0.0%	156,750	11.1%	156,750	12.6%	277,600	15.4%
Professional Services	29,980	4.7%	272,400	19.3%	262,000	21.1%	399,500	22.2%
Public Safety	300,000	46.7%	450,000	31.8%	465,000	37.4%	600,000	33.4%
Community Support	205,000	31.9%	250,000	17.7%	250,000	20.1%	250,000	13.9%
Contract Services	-	0.0%	150,000	10.6%	50	0.0%	156,050	8.7%
Utilities	-	0.0%	300	0.0%	250	0.0%	300	0.0%
Other Non-Operating	-	0.0%	7,850	0.6%	7,900	0.6%	5,550	0.3%
Non-Operating Expenses	107,903	16.8%	75,000	5.3%	50,000	4.0%	75,000	4.2%
Major Capital	-	0.0%	52,250	3.7%	52,250	4.2%	35,000	1.9%
<b>TOTAL EXPENDITURES</b>	<b>\$ 642,883</b>	<b>100%</b>	<b>\$ 1,414,550</b>	<b>100%</b>	<b>\$ 1,244,200</b>	<b>100%</b>	<b>\$ 1,799,000</b>	<b>100%</b>
NET INCOME / (LOSS)	\$ 2,407,009		\$ 1,633,450		\$ 1,878,800		\$ 1,450,500	
Transfers (Out)	(28,392)		(2,466,100)		(1,910,100)		(2,470,805)	
Operational Excess/(Deficit)	2,378,617		(832,650)		(31,300)		(1,020,305)	
Change in Fund Balance	2,378,617		(832,650)		(31,300)		(1,020,305)	
Beginning Fund Balance	676,393		3,055,010		3,055,010		3,023,710	
<b>TOTAL FUND BALANCE</b>	<b>\$ 3,055,010</b>		<b>\$ 2,222,360</b>		<b>\$ 3,023,710</b>		<b>\$ 2,003,405</b>	

# PROPOSED BUDGET ASSUMPTIONS

## FY 2021/22

### REVENUES:

- \$22 million or 7.3% increase from prior year
  - Increase to Property Tax
  - No Change to Franchises
  - Increase Transient Occupancy Tax
  - Increase in State and Local Sales Tax
  - One time American Rescue Plan Act

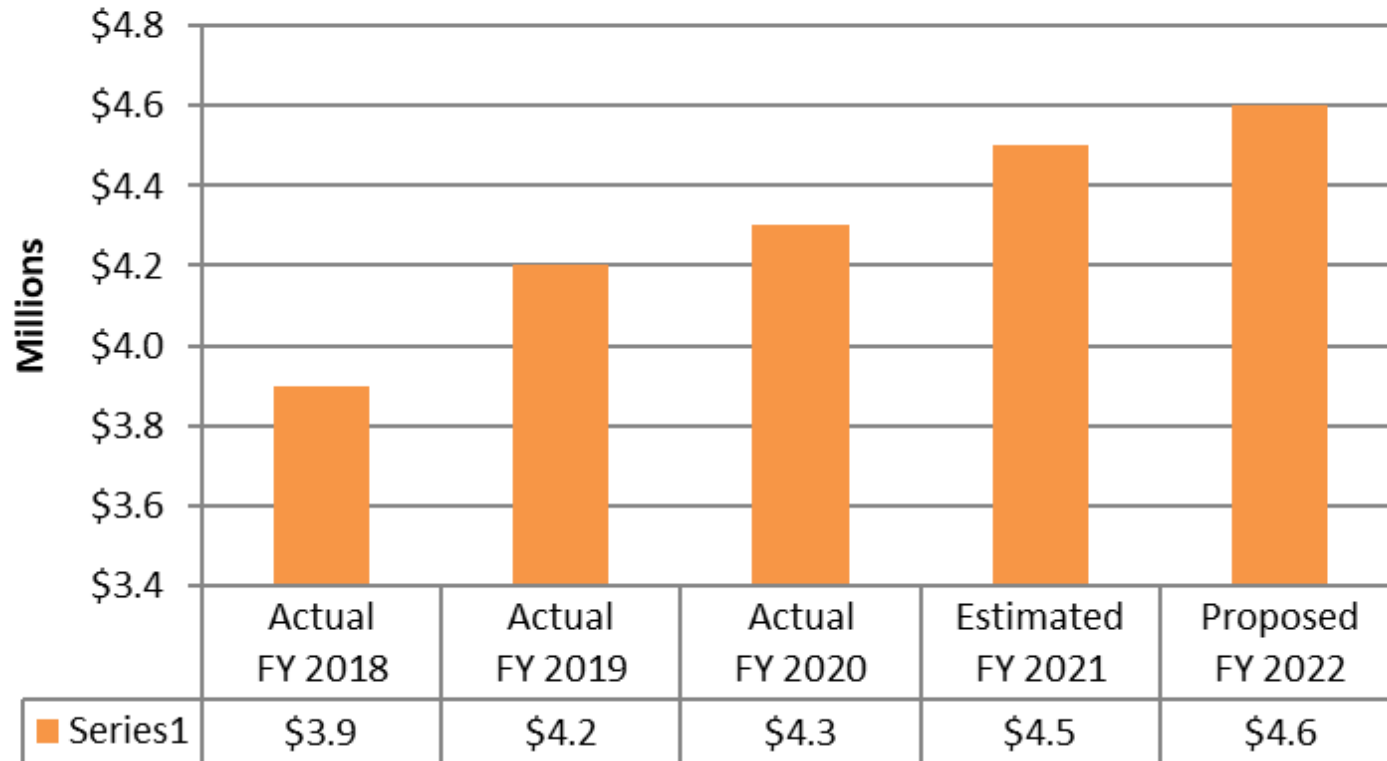
### EXPENDITURES:

- \$26 million or 38.1% increase from prior year
  - Maintained Program Budgets
  - City Library start up costs
  - Wages & Labor Benefits
    - New City Library Staff
    - New positions due to reorg
    - Meet pension obligations
    - Increase in benefits
  - Capital Projects
    - Skate Park
    - Rincon Multi-Use Trail
    - East Via Real Stormwater
    - Replacement Pavement Rehabilitation

# MAJOR REVENUE TRENDS

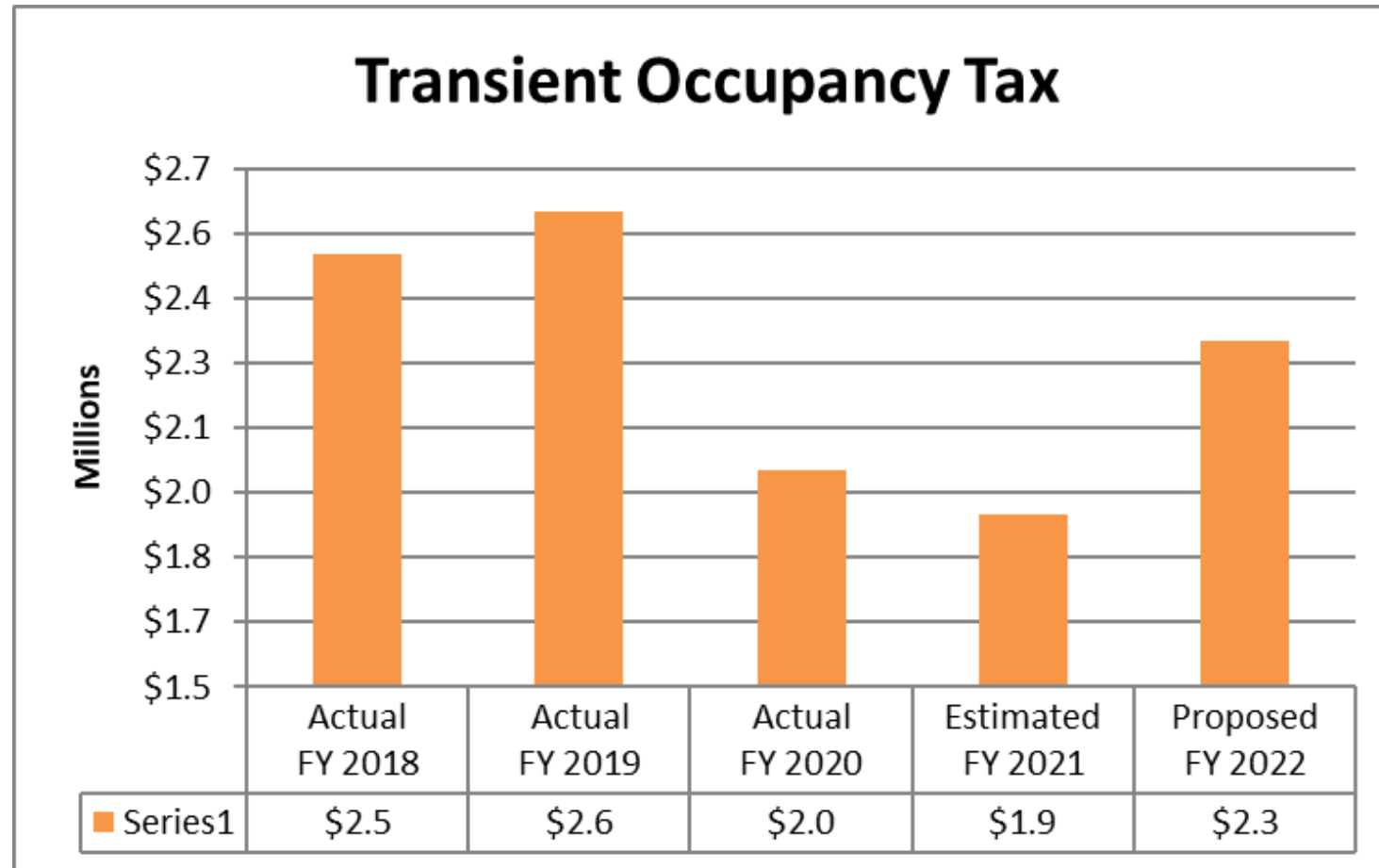
## PROPERTY TAX

### Property Tax Received by Fiscal Year



# MAJOR REVENUE TRENDS

## TRANSIENT OCCUPANCY TAX

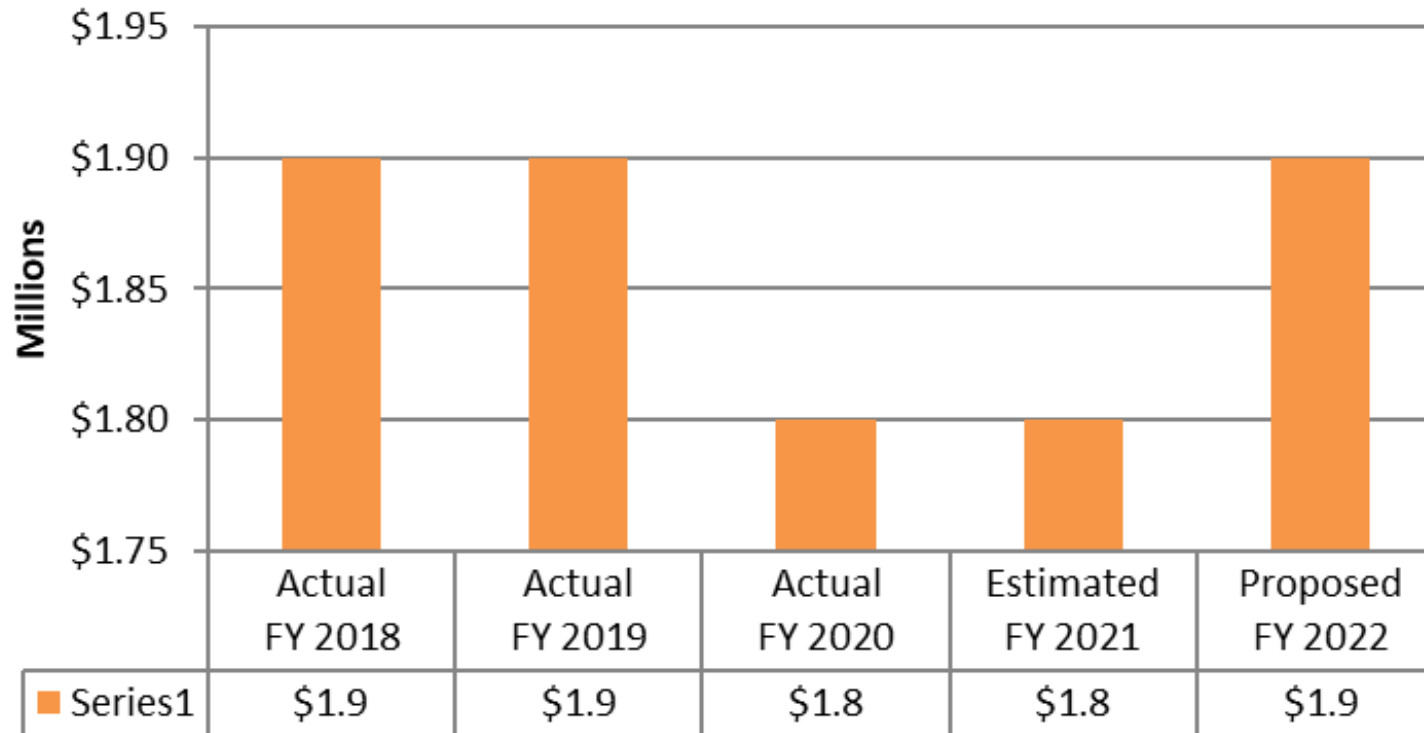


# MAJOR REVENUE TRENDS

## SALE TAX

### Sales Tax Received by Fiscal Year

(1% Bradley-Burns Local Jurisdiction)

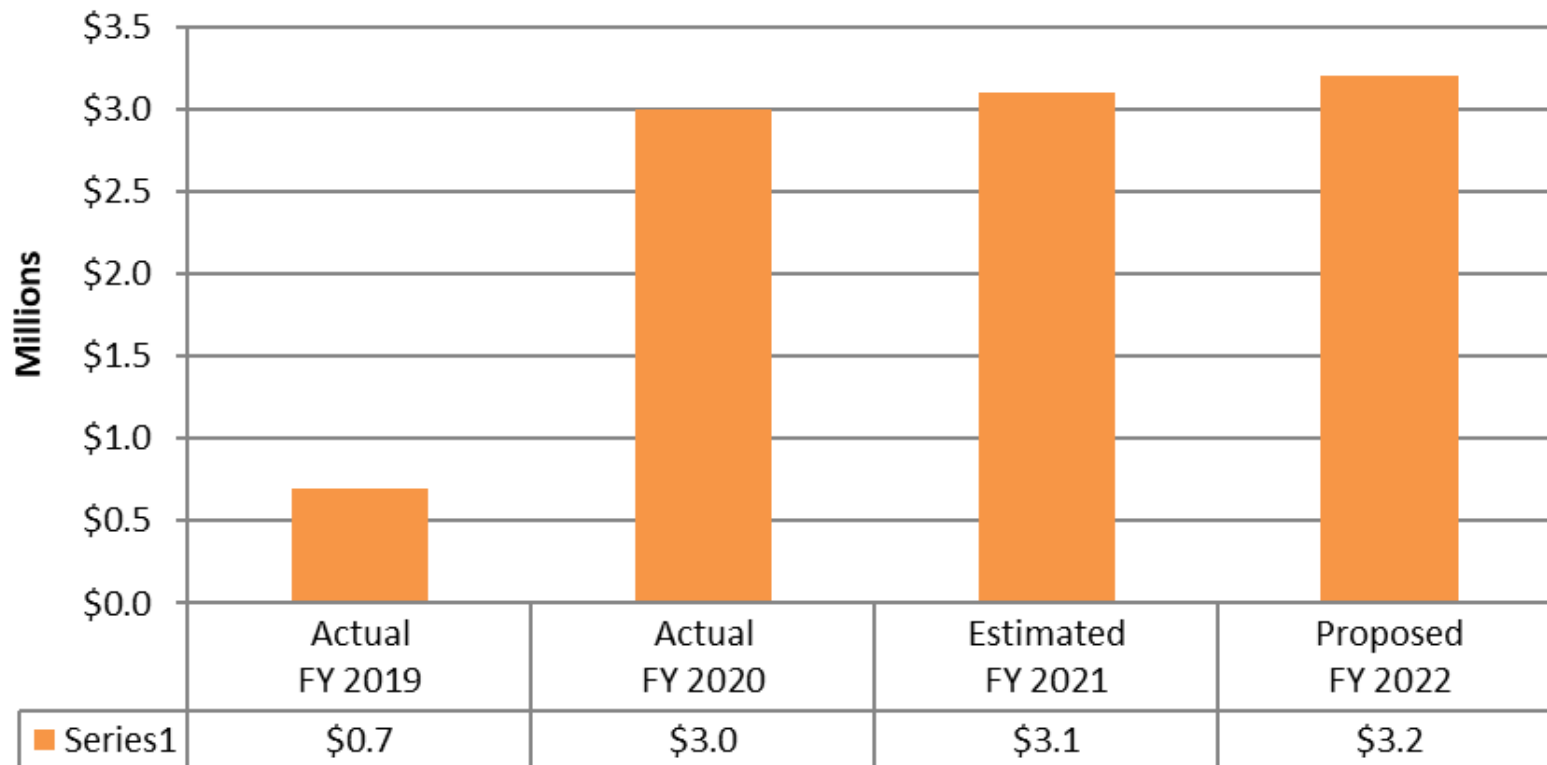




# MAJOR REVENUE TRENDS

## MEASURE X LOCAL TAX

### Measure X Local Tax Received by Fiscal Year

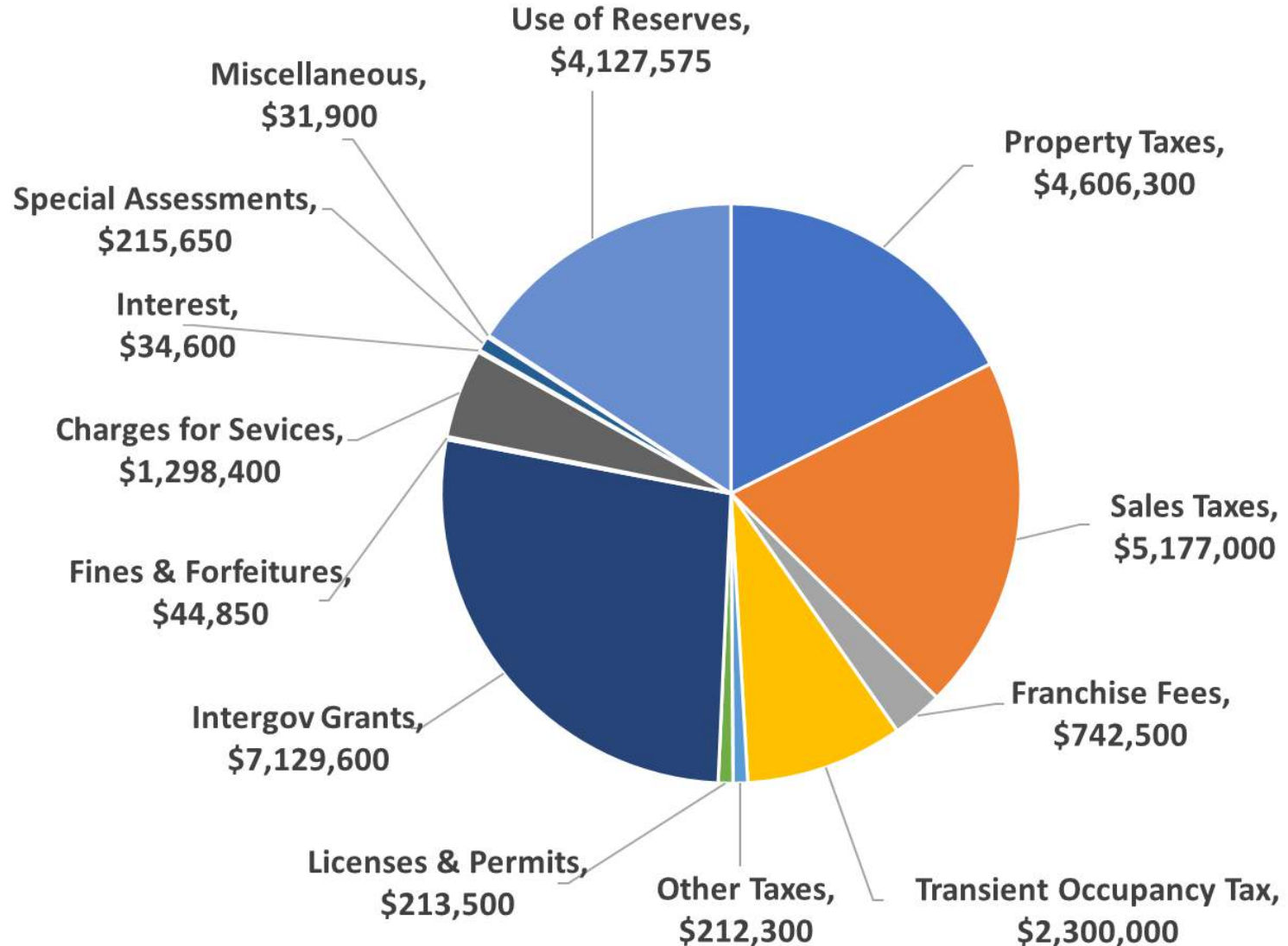


# PANDEMIC RESPONSE/RECOVERY FEDERAL REVENUES

Funding to Supplement Loss of Revenue due to Covid-19				
	FY 2020	FY 2021	FY 2022	Total
Cares Act	\$ 164,649.00	\$ -	\$ -	\$ 164,649.00
American Rescue Plan Act	-	1,600,988.50	1,600,988.50	3,201,977.00
	\$ 164,649.00	\$ 1,600,988.50	\$ 1,600,988.50	\$ 3,366,626.00

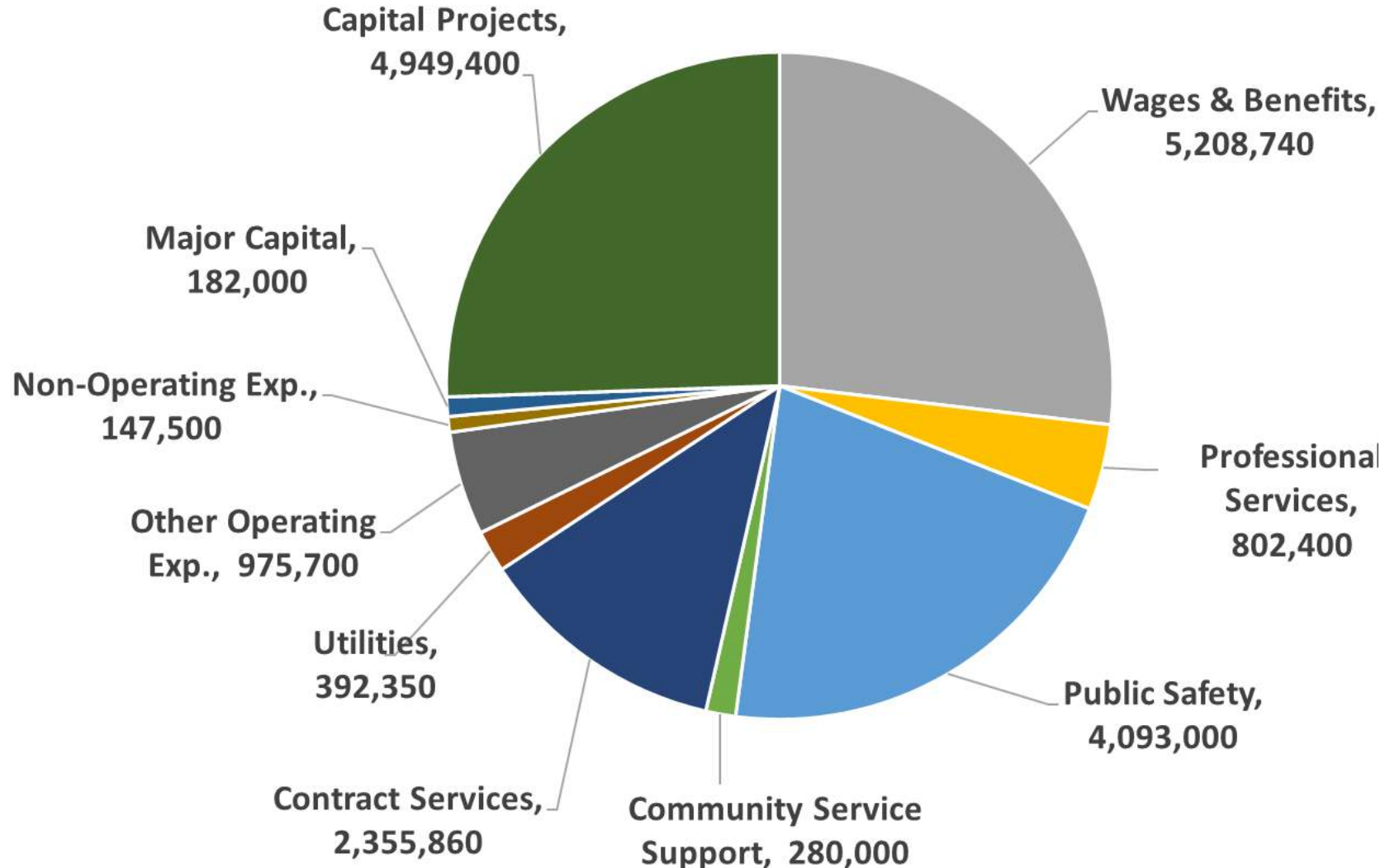
# ALL FUNDS – SOURCES OF FUNDS

## \$26,134,175



# ALL FUNDS – USES OF FUNDS

## \$26,134,175



# GENERAL AND MEASURE X FUND SUBSIDIES

Fund	Amount
Park Maintenance Fund	\$ 178,750
R-O-W Assessment District Fund	81,300
Recreation Services Fund	406,505
<b>Total</b>	<b>\$ 666,555</b>

Fund	Amount
General Fund	\$ 506,555
Measure X Fund	160,000
<b>Total</b>	<b>\$ 666,555</b>

# COMMUNITY SERVICES SUPPORT PROGRAM

Community Services Support Program FY 2021/22 Funding Chart				
Service Provider Grants	General Fund	Measure X	Measure A	Total Funding
Boys & Girls Club	18,459	4,041	-	22,500
Girls Inc	18,459	4,041	-	22,500
HELP of Carpinteria	-	5,821	5,429	11,250
STESA	4,343	543	-	4,886
HopeNet of Carpinteria	-	1,500	-	1,500
Carpinteria Childrens Project	-	22,250	-	22,250
Compassionate Care of Carpinteria	-	11,250	-	11,250
	-	-	-	-
<b>Total</b>	<b>41,261</b>	<b>49,446</b>	<b>5,429</b>	<b>96,136</b>
Service Agreements, MOU's, Contracts	General Fund	Measure X	Measure A	Total Funding
SB County Branch Library	30,000	250,000	-	280,000
CAC/Task Force on Youth Safety	10,063	-	-	10,063
211 Help Line	1,547	2,018	-	3,565
CAC/ Senior Lunch Program	10,000	-	-	10,000
CCP/Family Resource Center		20,000		20,000
	-	-	-	-
<b>Total</b>	<b>51,610</b>	<b>272,018</b>	<b>-</b>	<b>323,628</b>
<b>Total All Funds</b>	<b>92,871</b>	<b>321,464</b>	<b>5,429</b>	<b>419,764</b>
<b>Total Budget</b>	<b>102,500</b>	<b>325,000</b>	<b>5,500</b>	<b>433,000</b>
<b>Available Balance</b>	<b>9,629</b>	<b>3,536</b>	<b>71</b>	<b>13,236</b>