



Attention Floridians! (And Customers Closing in Florida)

This week has ushered in the beautiful fall weather that we all look forward to every year. The end of October is also the kick-off of the most attended boat shows in the world and to add some spice to your pumpkin latte, the most attractive finance rates to make that new boat purchase more affordable. Please contact me to lock in your rate before the Ft. Lauderdale special discount ends on November 17th.

WHERE DOES IT ALL GO? The State of Florida Department of Revenue requires that we collect Documentary Stamp Tax on loans that we close in Florida so I thought our readers may like to know the distribution of those funds. A recent article in the Sarasota Herald Tribune stated that "the documentary-stamp tax is expected to generate \$862.2 million next fiscal year". A 2014 constitutional amendment required setting aside a portion of the tax for a trust fund benefiting the state's springs, beaches, parks, land and water conservation and Everglades restoration. There is to be a proposal to the next legislative session to fund a \$1.7 billion environmental package which would increase the funding of the funds to protect our great State's natural resources!

- *Susan Cunningham*

