TELLER

January 2020

IFCU INDUSTRIAL FEDERAL CREDIT UNION

65 YEARS ANNIVERSARY

IFCU quarterly newsletter

www.ifcu.com

Post-Holiday Expenses Got You Feeling Tangled Up?



UNTANGLE YOURSELF FROM DEBT with a Balance Transfer to an IFCU Classic VISA credit card.



3.99% APR*

UNTIL DEC. 31, 2020^

NO TRANSFER FEE

PROMOTION IS FOR A LIMITED TIME:
Jan. 1, 2020 - March 31, 2020

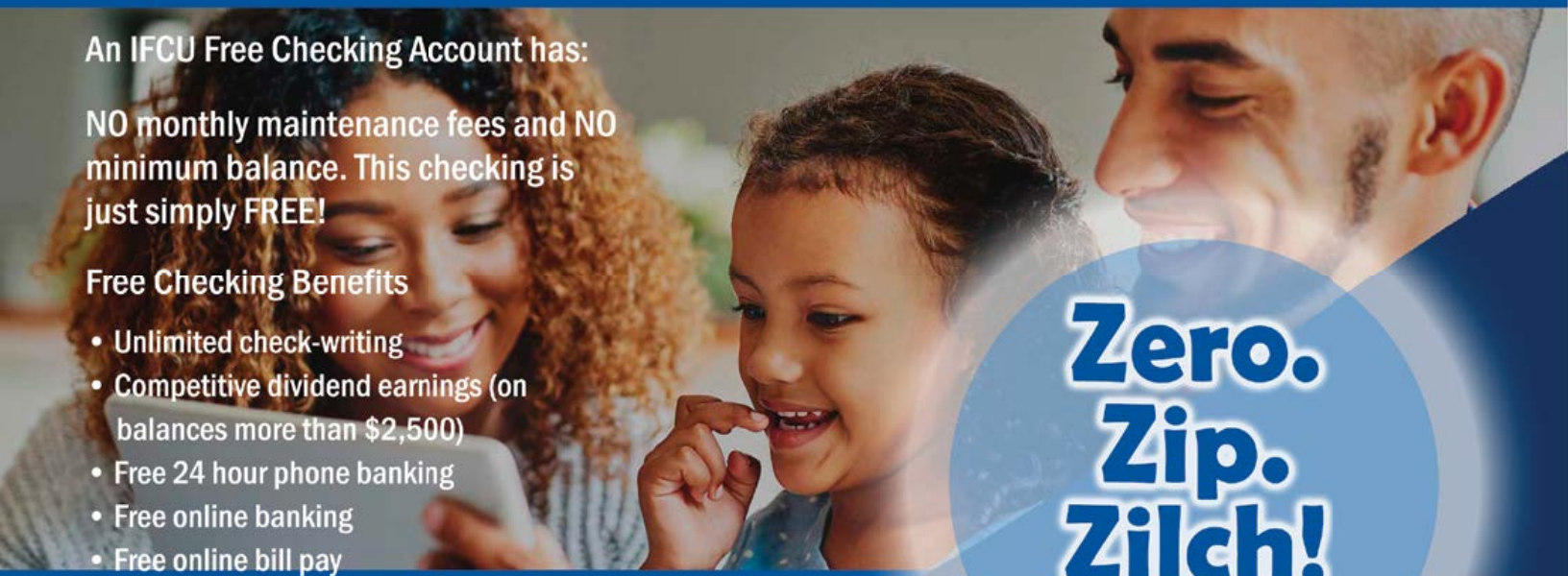
For new and current card members.

NCUA Federally insured by the NCUA

*Annual Percentage Rate (APR). 3.99% APR promo rate applies to balance transfers to an IFCU credit card from a non-IFCU credit card. No minimum balance required. Purchases and cash advances excluded. ^Rate is good until December 31, 2020, after which the APR will convert to the cash advance rate of 13.5%, or 14.5%, or 17.9% determined by VISA product and creditworthiness. The APR will be fixed after promotion period ends. New and current cardholders eligible. Credit card approval depends on creditworthiness and other qualifications. All Credit Union loan programs, rates, terms and conditions are subject to change at any time without notice. Call us at 765-771-8000 option 1 to talk to a consumer loan specialist for current rates, terms and conditions.

Getting an ACH Tax Refund? Important Notice Inside.

Open your FREE Checking account today!



An IFCU Free Checking Account has:

NO monthly maintenance fees and NO minimum balance. This checking is just simply FREE!

Free Checking Benefits

- Unlimited check-writing
- Competitive dividend earnings (on balances more than $2,500)
- Free 24 hour phone banking
- Free online banking
- Free online bill pay
- Overdraft Privilege eligibility
- Visa Check Card eligibility
- Access to over 5,000 surcharge-free ATMs

Zero. Zip. Zilch!

FREE CHECKING

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Roll with the changes

We've *lowered* our auto loan rates!

As low as **2.99%** APR* up to 36 months

As low as **3.24%** APR* 37-72 months

Payment Example: Borrow $19,500 at 3.24% APR* for $353.47 a month for 60 months.

*Annual Percentage Rate (APR). This promotion applies to loans for purchases or refinances from other institutions on new or used vehicles (2013 and newer) up to 60 months and (2016 and newer) up to 72 months with certain mileage restrictions. Existing loans with IFCU do not qualify for this promotion. All loans are subject to approval and individual rates may vary based on your credit score, terms, and underwriting conditions. Your actual rate may be higher. Certain restrictions may apply. We may offer other terms and conditions connected with this offer. All Credit Union loan programs, rates, terms and conditions are subject to change at any time without notice. Call us at 765-771-8000 option 1 to talk to a consumer loan specialist for current rates, terms and conditions.



Fixed-Rate Credit Cards

Did you know that IFCU offers non-variable fixed-rate credit cards? "So what does that mean for me" you ask. Good question. As of 2019 (according to creditcards.com) no fixed-rate cards are offered by a major issuer. That means that as the Federal Reserve acts to raise rates, card interests rates will also move upward at the same time. In-turn, that makes it more important for consumers to keep balances low, pay bills on time and comparison shop to make sure they're getting the best possible credit card for them.

Well look no further! A fixed-rate credit card from IFCU is a way for a lot of our members to get out of higher interest payments. If you must carry a balance or think at some point you might, fixed-rate cards typically offer both certainty regarding what you'll pay and a low interest rate, much lower in fact, than the national average APR. You'll also love that there is **NO ANNUAL FEE, and an unbelievable balance transfer promotion going on right now! (Front cover) Check out our fixed-rate cards at www.ifcu.com.**

Important Note About Your Taxes:

Please be aware that we do not accept any direct deposit tax returns that are not in the primary account holder or secondary account holder's name. If IFCU receives a direct deposit to your account that does not match the primary account holder or secondary account holder's name, IFCU will return the item.

When filing your taxes, if you are planning to utilize direct deposit, please make sure you include your security digit on the end of your account number. This will ensure that your tax return gets credited to your account at Industrial Federal Credit Union. Failure to include this digit may result in your return being sent back to the IRS. Your security digit is specific to YOUR account. It was given to you at the time your account was opened at IFCU. You can

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**Go ahead.
Push it.
It's that EASY!**

1.66% APY*
IFCU 12 - MONTH SHARE CERTIFICATE
Limited time only!

Rate subject to change without notice. This is a limited time offer.

* Annual Percentage Yield (APY); based on a $1,000 example and assumes dividends remain in account until maturity.

$500 minimum balance required. Your non-special Term Share Certificate account will automatically renew for a term equal to the original at the prevailing rate at the time of renewal. Your 12 Month Special Term Share Certificate account will automatically renew for 12 month terms at the prevailing rate for that term at the time of renewal. The dividend rate for all Term Share Certificates is fixed for the term of the account. Dividends are compounded and paid quarterly. Substantial penalty for early withdrawal. For additional disclosures, see the "Membership and Account Agreement and Disclosures" brochure. Please call (765) 771-8000 for more information.

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Products & Services

Loans & Mortgages
- Personal Loans
- Car Loans
- RV / Boat / Motorcycle Loans
- Mortgages
- Home Equity Loans
- Home Equity Lines of Credit

Savings & Investments
- Regular Share Savings Accounts
- Christmas Club Accounts
- Kid's Club Savings Accounts
- Funds Manager Savings Accounts
- Health Savings Accounts
- Certificate Accounts
- IRA Certificates
- Individual Retirement Accounts (Traditional, Roth, and Coverdell)

Visa & Checking Accounts
- Visa Credit Cards (Classic and Platinum Rewards)
- Visa Gift Cards
- Visa Check Cards
- Free Share Draft Checking
- Regular Share Draft Checking

Services
- Online Banking (Perfect Teller)
- Online Bill Pay
- Alliance One ATM Network
- 24/7 Phone Banking (Sybil)
- Direct Deposit & Payroll Deduction
- Loans by Phone
- Visa Online

INDUSTRIAL FEDERAL CREDIT UNION

find your correct account information on the bottom of your checks. We will do our best to post items to the proper accounts, but using your security digit ensures your deposit being accurately processed. Also, please note, any time you are giving out your account information, you need to use your security digit. Failure to include your security digit causes risk that items will be returned. If you are unsure of your security digit or have other questions with respect to ACHs* or tax returns please contact us at 765-771-8000.

*Automated Clearing House (ACH) is a secure payment transfer system that connects all U.S. financial institutions.
The ACH network acts as the central clearing facility for all Electronic Fund Transfer (EFT) transactions that occur nationwide, representing a crucial link in the national banking system.

Membership Benefits

Are you taking full advantage of all of your IFCU membership benefits? Explore your discounts on Auto, Home and Life Insurance Exclusive for IFCU members.

We also provide access to free, one-on-one financial counseling, debt management services and financial education tools.

These benefits don't stop here! Check out more benefits your entitled to at www.ifcu.com and click on Membership Benefits.

Refer your friends and family to IFCU

Our members are the most important part of IFCU, and we strive everyday to ensure we are helping our members make the most sound financial decisions.

Did you know that since you are a member, your immediate family members (i.e. parents, siblings and grandparents) are eligible for membership.



Or if you know someone who is not a family member, and could benefit from some of the lowest loan rates, higher paying dividends and friendliest staff around, we encourage you to tell them about IFCU.

They may be eligible to join because of their place of employment, through our Select Employer Group Program, in-which we have over 400.

Anyone who does not qualify for membership through our Select Employer Groups, or family, can join by making a $5 donation to a select number of charities.



IFCU MEMBER CENTER LOCATIONS & HOURS

MAIN MEMBER CENTER•
1115 Sagamore Parkway South, Lafayette, IN 47905
Phone: (765) 771-8000 Fax 765-447-3299

	Lobby	Drive
Mon-Thurs	8 am-6 pm	7 am-6 pm
Friday	8 am-6 pm	7 am-7 pm
Saturday	9 am-12 pm	8 am-12 pm

WEST LAFAYETTE MEMBER CENTER•
1251 Cumberland Ave., West Lafayette, IN 47906
(765) 771-8000 Fax 765-497-2871
Lobby & Drive
Mon.-Fri.. 8 am - 6 pm
Saturday 9 am - 12 pm

DELPHI MEMBER CENTER•
7249 W 200 N, Delphi, IN 46923
1 (888) 564-4328 Fax 765-564-9061
Lobby & Drive
Mon.-Fri.. 8 am - 6 pm
Saturday 9 am - 12 pm

MONTICELLO MEMBER CENTER
818 West Fisher, Monticello, IN 47960
1 (888) 564-4328 Fax 574-583-6311
Lobby & Drive
Mon.-Fri.. 8 am - 6 pm
Saturday 9 am - 12 pm

COVINGTON MEMBER CENTER
413 E Washington St., Covington, IN 47932
1 (888) 564-4328 Fax 765-793-2384
Lobby & Drive
Mon.-Fri.. 8 am - 6 pm
Saturday 9 am - 12 pm

CRAWFORDSVILLE MEMBER CENTER•
1871 South US Highway 231, Crawfordsville, IN 47933
1 (888) 564-4328 Fax 765-307-2396
Lobby & Drive
Mon.-Fri.. 8 am - 6 pm
Saturday 9 am - 12 pm

LAFAYETTE SOUTH MEMBER CENTER•
730 Twyckenham Blvd., Lafayette, IN 47909
(765) 771-8000 Fax 765-477-7698

	Lobby	Drive
Mon.-Fri.	9 am-7 pm	9 am-7 pm
Saturday	9 am-12 pm	9 am-12 pm

LAFAYETTE EAST MEMBER CENTER•
431 Meijer Dr., Lafayette, IN 47905
(765) 771-8000 Fax 765-447-1953
Lobby & Drive
Mon.-Fri.. 8 am - 6 pm
Saturday 9 am - 12 pm

FRANKFORT MEMBER CENTER•
1855 State Road 28 West, Frankfort, IN 46041
1 (888) 564-4328 Fax 765-659-3222
Lobby & Drive
Mon.-Fri.. 8 am - 6 pm
Saturday 9 am - 12 pm

FRANCISCAN ST. ELIZABETH EAST CAMPUS OFFICE•
3900 St. Francis Way, Suite 105, Lafayette, IN 47905
(765) 771-8000 Fax 765-447-2225
Lobby
Mon.-Fri.. 8 am - 5 pm
Saturday 9 am - 12 pm

MORTGAGE CENTER
(765) 771-8000 Option 1 Fax 765-771-8050
Mon.-Fri. 8 am - 6 pm
Saturday 9 am - 12 pm

LOANS-BY-PHONE
(765) 771-8000 Option 1
Toll Free: 1 (888) 564-4328 Option 1
Mon.-Fri.. 8 am-7 pm
Saturday 9 am-12 pm

SYBIL
Lafayette: 765-771-8000 Option 3
Toll Free: 1 (888) 564-4328 Option 3

IFCU's ONLINE MEMBER CENTER:
FREE 24-hour access to your accounts through convenient services such as Online Banking with Perfect Teller and Online Bill Pay.

Visit www.ifcu.com to learn more and get started!

•ATM located at Member Center Location

MOST IFCU MEMBER CENTERS ARE OPEN UNTIL 6PM MON-FRI!

To contact any IFCU Member Center, call (765) 771-8000 or (toll free) 1-888-564-4328.



IFCU
INDUSTRIAL FEDERAL CREDIT UNION

Skip-a-Payment Form
December 2019 or January 2020 Only

Borrower _____ Co-Signer _____

1. Indicate which month you would like to Skip-A-Payment (ONLY one Month). ☐ December 2019 ☐ January 2020

2. Write the account and loan number(s) in the space provided*.
   Excludes all real estate, home equity loans, loans secured by Share Certificates, Overdraft Protection loans & VISA'S. VISA skip-a-payment requests are excluded from this offer; please refer to your November VISA credit card statement or contact IFCU at 765-771-8000 for more information.
   Account #_____ Loan #_____
   Account #_____ Loan #_____
   Account #_____ Loan #_____

3. Please deduct the fee from my IFCU account*: Account # _____ ☐ Savings ☐ Checking
   If there are not sufficient funds available in your Account, please include a check in the amount of $30 per loan.

4. How do you make payments on your loan: ____ Check ____ Auto Pay ____ ACH (NOT IFCU) ____ Payroll Split ____ Manual Payment

By participating in IFCU's Skip-A-Payment program, you request that IFCU defer your loan payments as indicated. You agree and understand that: 1) Loans must have originated at least four months prior to be eligible; 2) All co-signers of the loan must agree to the Skip-A-Pay program and sign the request; 3) If we are unable to stop your automatic payment in time, your skipped payment may be delayed until the next scheduled payment; 4) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; 5) Deferring your payment will result in your having to pay higher total FINANCE CHARGES than if you made your payment as originally scheduled; 6) The payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off; 7) You will be required to resume your payments the following month; 8) If you elected GAP, Warranty Coverage, or Life/Disability Insurance, the coverage will not be extended beyond the original maturity date. 9) All deferrals are subject to IFCU approval. 10) Your loan(s) must be within the 10 day grace period to receive the Skip-a-Pay offer. Certain restrictions may apply. **11) If you are making your loan payment from another institution (ACH or Direct Deposit) then the funds we receive will be put in your savings account.** 12) Available only on a loan which was not "delinquent" (past due over 30 days) in any of the past 3 months. 13) The borrower(s) must not have any overdrawn accounts, modified loans, loan extensions, or other loan deficiency on any open loan(s) at IFCU to participate in the program. If you have other delinquent accounts, arrangements must be approved by Asset Recovery prior to receiving this Skip-a-Pay offer. 14) The maximum number of Skip a Pay or extensions allowed per year per loan is 2.
There is a $30 per loan processing fee, which will be deducted from your account (specified above). All the loans listed will be skipped for the month listed; only one month may be skipped for this promotion Skip-A-Payment Agreement: I/we, hereby request IFCU to allow me/us to skip the payment(s) on the loan account(s) listed here. I/we understand that if this request is granted, interest will continue to accrue on the balance, and that skipping this payment will require me/us to make additional payments in order to pay off the loan. All Skip-A-Payments are subject to approval and limitations do apply. For more information, please call (765) 771-8000.
(Required):

Borrower's Signature	Borrower's Full Name (Printed)	Date	Contact Phone #
Co-Signer's Signature	Co-Signer's Full Name (Printed)	Date	Contact Phone #

Please return this form to IFCU via one of the following ways:
(1) Mail to: Industrial Federal Credit Union, Attn: Consumer Loan Department, 1251 Cumberland Ave., West Lafayette, IN 47906
(2) Fax to: Attn: IFCU Consumer Loan Department, (765) 463-4153
(3) Bring it in to your nearest IFCU Member Center and your Member Representative will assist you.

--- Information Below For Internal Use ----------

Member Representative Name (Printed)	Branch	Approved By	Date Member Notified	Date Scanned

Rev10.19

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INSURANCE THE CREDIT UNION WAY.

TAKE ADVANTAGE OF YOUR IFCU MEMBERSHIP, AND SEE HOW MUCH YOU CAN SAVE.

All IFCU Member Centers will be closed on:

- **Martin Luther King Day: Monday, January 20**
- **Presidents' Day: Monday, February 17**

Industrial Federal Credit Union recommends you change your password for Perfect Teller once every 90 days.

IFCU's Annual Privacy Notice is available online at www.ifcu.com. If you choose to continue to receive a paper copy of this notice, please notify us immediately at 765-771-8000 or by writing to us at 1115 Sagamore Parkway South, Lafayette, IN 47905.

Members who have a concern that they wish to be reviewed by the Supervisory Committee, may do so by sending a written request describing the specifics to: Supervisory Committee, P.O. Box 6904, Lafayette, IN 47903.

Presenting.....IFCU Select Employer Groups!

We are always looking for Select Employer Groups! By participating in IFCU's Select Employer Group Program, your employees will have a trusted resource for all their financial needs.

Check out this month's featured Select Employer Groups!

US Molders
59 West 100 North
Reynolds, IN 47980
219-984-6500

Vanguard National Trailer
289 East Water Tower Drive
Monon, IN 47959
219-253-2000

Valley Oaks
415 N 26th Street Suite 201
Lafayette IN 47904
765-446-6537

Interested in becoming a Premium Partner or learning more about the program? Contact Jacquie Wright at 765-771-8014 or go to www.ifcu.com today!

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