

Big Shoulders Fund.®

ABOUT THE PROGRAM

\$75M annual statewide cap for total tax credits

75% of total contribution to SGO is available as a tax credit against an individual's or corporation's IL income tax bill

\$1M annual cap per taxpayer



Individual taxpayers can direct their contributions to a particular subset of schools or school, but not a specific student. Corporations cannot restrict their contributions.

We encourage individuals to direct their gift to the Big Shoulders Fund as a subset of schools.

BIGSHOULDERSFUND.ORG/TAX-CREDIT

Do you want to direct your Illinois tax dollars to help deserving students access a scholarship?

The new Illinois Tax Credit Scholarship Program/Invest in Kids Act provides donors a unique opportunity to contribute to scholarships that help lower-income families send their children to private schools — while reducing their own tax bill on dollars otherwise owed to the state. Big Shoulders Fund has been approved to participate as a Scholarship Granting Organization (SGO) through this program.

Why Big Shoulders Fund?

- 30 years of impact with more than **\$300M raised**.
- The **largest k-12 scholarship program** in Illinois.
- Named one of **top 20 nonprofits** by *Chicago Magazine*.
- Charity Navigator **4-Star Rating** for **11 years**.



How to Donate

1. **Go to mytax.illinois.gov to create a MyTax Illinois account.** As part of the process of creating an account, you must request a "Letter ID" from the Illinois Department of Revenue via the "Individuals" menu on MyTax Illinois, which will be sent via U.S. mail within 7 to 10 business days. Once you receive the "Letter ID," you will be able to create an account. Taxpayers should request the "Letter ID" now, before the program goes live on Jan. 2, to avoid processing delays. The credits are awarded on a first-come, first-served basis and donors must have a MyTax Illinois account in order to reserve credits.

2. **On Jan. 2, 2018, log in to your MyTax Illinois account to apply** for a "Contribution Authorization Certificate" in the amount you plan to contribute toward the Scholarship Granting Organization. Also, designate the region and organization to which your contribution should be directed. (e.g., Big Shoulders Fund, Region 1)

3. You will receive your Contribution Authorization Certificate via your MyTax Illinois account within three days. **You then have 60 days to send your contribution and your authorization certificate to a Scholarship Granting Organization such as Big Shoulders Fund.**