

## Michigan Grocers Fund Return History - Renewal 2021

Fund Year:	2014	2015	2016	2017	2018	2019	
Profit % Returned to Date:	39%	4%	33%	26%	17%	19%	
Estimated Remaining:	3%	0%	8%	21%	26%	25%	
Estimated Total Return:	42%	4%	41%	47%	43%	44%	<b>37%</b>

Estimated  
Avg. Return

<u>Profit Return History</u>	
<b>Fall 2017</b>	\$200,000
<b>Fall 2018</b>	\$424,000
<b>Fall 2019</b>	\$498,000
<b>Fall 2020</b>	\$685,000
<b>Total:</b>	<b>\$1,807,000</b>

The estimated remaining percents are based on the fund's current history and are subject to fluctuate up or down. The profits from a given fund year are returned over time as claims close out and the state allows for distributions to occur.