

Villa Roma Resort & Conference Center Sold to Fay Hospitality Catskills LLC

Catskills, NY – 6 September 2024 – Villa Roma Resort & Conference Center, an iconic destination in the heart of the Catskills, has officially been sold by the Passante Family and Paul Carlucci to Fay Hospitality Catskills LLC. The transaction, completed today, marks the beginning of a new chapter for the beloved resort, which has been a premier vacation and conference destination for over five decades.

Villa Roma, known for its family-friendly atmosphere, year-round activities, and conference facilities, has been a cornerstone of the Catskills tourism industry since it first opened its doors. The resort offers a wide range of amenities including golf, skiing, an indoor pool, a full-service spa, and multiple dining options, all set against the beautiful backdrop of the Catskills mountains.

The Passante Family and Paul Carlucci, who have owned and operated Villa Roma for decades, expressed confidence that Fay Hospitality Catskills LLC will continue to honor the resort's legacy while bringing fresh perspectives and enhancements to the property.

Fay Hospitality Catskills LLC, a well-regarded hospitality management company with extensive experience in revitalizing legacy properties, plans to continue operating Villa Roma as a premier resort and conference center. The company aims to build on the strong foundation laid by the Passante Family, with plans for future enhancements that will elevate the guest experience while preserving the unique charm of the resort.

“We are thrilled to add Villa Roma Resort & Conference Center to our portfolio,” said Mr Sandeep Wadhwa, President of Fay Investment and Asset Management. “This property has a long-standing reputation for excellence, and we are excited to continue the tradition of offering guests outstanding service, unforgettable experiences, and world-class hospitality. We look forward to working closely with the community and staff as we take Villa Roma into its next chapter.”

The Villa Roma Resort & Conference Center will remain open during the transition, with all existing reservations and events proceeding as planned. Guests can expect the same high level of service and hospitality that Villa Roma has always been known for.

About Villa Roma Resort & Conference Center

Located in the picturesque Catskills, Villa Roma Resort & Conference Center (<https://www.villaroma.com>) has been a premier destination for family vacations, weddings, and corporate events since the 1970s. Offering a wide variety of recreational activities, dining experiences, and lodging options, Villa Roma is dedicated to providing guests with memorable experiences in a welcoming and comfortable environment.

About Fay Hospitality Catskills LLC

Fay Hospitality Catskills LLC is a part of the Fay Investment Group (<https://www.fayinvestment.com>) headquartered in London, UK and New York, USA. Fay

Investment Group is an investment firm primarily focused on Real Estate and Hospitality investing. The Fay team offers a combination of core, value-add, opportunistic and special situations/turnaround investing expertise, asset management and extensive local market relationships in Europe and the US.