



2024 Proposed Budgeted Revenue		% of Revenue	% of Non-Promiseland Revenue
Tithes & Offerings	\$ 777,000.00	43%	71%
Promiseland Preschool Tuition	\$ 700,000.00	39%	
Promiseland Preschool Other	\$ -	0%	
Promiseland Assessment	\$ 74,400.00	4%	7%
St Pete Arts Academy Tuition	\$ -	0%	0%
Excellerated Learning Rent	\$ 86,520.00	5%	8%
Other Revenue	\$ 150,000.00	8%	14%
Budgeted Total Revenue	\$ 1,787,920.00		
2024 Proposed Budgeted Expenses		% of Expenses	% of Tithes & Offerings
Personnel	\$ 431,291.31	24%	56%
Ministries	\$ 92,540.00	5%	12%
Missions	\$ 55,040.80	3%	7%
Promiseland Preschool	\$ 672,505.00	38%	
Facilities & Operations*	\$ 536,542.89	30%	69%
Budgeted Total Expenses	\$ 1,787,920.00		144%

*An additional \$650,500+ is currently needed for anticipated Capital Expenses. See Addendum.

PERSONNEL

Salaries, Wages, & Housing	
Ministerial Salaries & Housing	\$ 229,670.00
Administrative/Facilities Salaries & Wages	\$ 134,065.00
Total Salaries, Wages, & Housing	\$ 363,735.00
 Taxes & Benefits	
FICA Expense	\$ 18,415.31
Retirement	\$ 16,088.00
Health Insurance	\$ 13,690.00
Workers Comp Insurance	\$ 8,000.00
Life/AD&D/LTD Insurance	\$ 5,363.00
Cell Phone Stipend	\$ 3,000.00
Mileage	\$ 500.00
Total Benefits	\$ 65,056.31
 Staff Development	
Continuing Education/Conference	\$ 2,000.00
Staff Development/Appreciation	\$ 500.00
Total Staff Development	\$ 2,500.00
 Total Personnel	
	\$ 431,291.31

FACILITIES AND OPERATIONS

Facilities	
Property & Liability Insurance	\$ 80,000.00
Maintenance Vendors & Contracts	\$ 60,000.00
Maintenance Projects*	\$ 50,000.00
Fire & Security Monitoring	\$ 18,000.00
Custodial & Maintenance Supplies	\$ 10,000.00
Total Facilities	\$ 218,000.00
Utilities	
Electricity	\$ 205,000.00
Water	\$ 35,000.00
Telephone & Internet	\$ 10,560.00
Gas	\$ 1,200.00
Total Utilities	\$ 251,760.00
Operations	
Columbarium Debt Service	\$ 23,660.16
Office Supplies & Equipment	\$ 15,000.00
Processing Fees	\$ 15,000.00
Website & Software Subscriptions	\$ 10,000.00
Postage & Envelope Service	\$ 2,000.00
Operational Contingency	\$ 1,122.73
Total Operations	\$ 66,782.89
Total Facilities & Operations	\$ 536,542.89

*Additional \$600,500+
Captial Improvements
are needed.
See addendum.

MINISTRIES

Worship Arts	
Musicians	\$ 56,540.00
Audio/Streaming Personnel	\$ 16,000.00
Music & Subscriptions	\$ 2,800.00
Instrument Maintenance	\$ 1,000.00
Ordinances & Worship Supplies	\$ 700.00
Preschool & Kids Choirs	\$ 500.00
St Pete Arts Academy	\$ -
Total Worship Arts	\$ 77,540.00
Community	
Fellowship Lunches	\$ 5,000.00
Coffee & Pastries	\$ 2,500.00
Advertising/Marketing	\$ 500.00
Total Community	\$ 8,000.00
Discipleship	
Adult Discipleship	\$ 3,000.00
Childrens Discipleship	\$ 3,000.00
Youth Discipleship	\$ 1,000.00
Total Discipleship	\$ 7,000.00
Total Ministries	\$ 92,540.00

MISSIONS

Cooperative Baptist Fellowship*	\$ 40,540.80
Missions Strategic Partnership & Projects	\$ 14,500.00
Total Missions	\$ 55,040.80

*Our voluntary contribution to CBF is 4% of
actual Tithes & Offerings and Other Revenue
(excludes Promiseland Revenue).

PROMISELAND PRESCHOOL

Promiseland Personnel	
Promiseland Salaries & Wages	\$ 430,000.00
FICA Expense	\$ 32,895.00
Health Insurance	\$ 30,000.00
Retirement	\$ 25,800.00
Life/AD&D/LTD Insurance	\$ 8,600.00
Worker's Comp Insurance	\$ 5,300.00
Staff Development & Appreciation	\$ 2,500.00
Total Promiseland Personnel	\$ 535,095.00
Promiseland Programming	
Classroom Supplies	\$ 20,000.00
Classroom Furnishings	\$ 7,500.00
Curriculum & Learning Tools	\$ 5,000.00
Extracurricular Activities	\$ 5,000.00
Special Events	\$ 5,000.00
Playground Equipment & Upkeep	\$ 2,500.00
Total Promiseland Programming	\$ 45,000.00
Promiseland Administitive Operations	
Church Assessment	\$ 74,400.00
Facility Upgrades	\$ 10,000.00
Office Supplies & Equipment	\$ 5,000.00
Advertising/Marketing	\$ 1,000.00
Software Subscriptions	\$ 960.00
Property/Liability Insurance	\$ 750.00
Background Checks & Hiring Expenses	\$ 300.00
Total Promiseland Administrative Operations	\$ 92,410.00
Total Promiseland Preschool	\$ 672,505.00

ADDENDUM - ANTICPATED CAPITAL EXPENDITURES

CURRENT NEEDS - BIDS RECEIVED	
HVAC	
Chiller Replacement	\$ 230,000.00
Chiller Yard Maintenance	\$ 26,000.00
Chiller Pump	\$ 13,000.00
Lighting	
Sanctuary Lighting Replacement	\$ 210,000.00
Multipurpose Room Lighting Replacement	\$ 11,000.00
Choir Room Lighting Replacement	\$ 9,500.00
Roof	
Flat Roof Coating	\$ 101,000.00
Total Current Need	\$ 600,500.00

OTHER CURRENT/EXCPECTED NEEDS - NOT YET BID	
Water Envelope Maintenance	
Prayer Garden Repairs	
Parking Lot Repaving	
MPR Bathroom Renovation	
Sanctuary Carpet	
Office Carpet	
Narthex/Bell Tower Furnishings	
Conference Room Furnishings	



FIRST BAPTIST CHURCH OF ST. PETERSBURG

2024 Proposed Budget Narrative & Explanation

Overall Budget

Revenue

Tithes & Offerings: We kept a flat budget for Tithes & Offerings (which while flat budget-wise will likely be an increase over actuals for 2023).

Promiseland Preschool Tuition: Recognizing Promiseland as a ministry of the church, they are now included in the overall church budget to give as accurate as possible a picture of the overall financial health of the church. This tuition estimate is conservative based on actuals this year.

Promiseland Preschool Other: If grants, gifts, or other non-tuition revenue accrues to Promiseland, it will be reflected here. No other revenue is yet known to be coming in 2024.

Promiseland Assessment: This is a monthly payment of \$6,200 internally transferred from Promiseland general operating account to church general operating account to offset some of church incurred expenses (utilities, support staff, etc.). You will see this reflects as an expense in the Promiseland budget below.

St Peter Arts Academy Tuition: We did not budget any revenue for the St Pete Arts Academy, though we are hopeful it will generate some revenue as it launches this year.

Excellerated Learning Rent: Excellerated Learning Center is a tenant. Their lease agreement has a minimum 3% annual rent increase, but is determined by CPI, so might be higher than the 3% increase reflected here.

Other Revenue: The largest portion of this category is rental income from events hosted in our facility. This estimate is conservatively based on actuals this year.

Expenses

Expenses are explained on the coming pages, but please note Facilities/Operations budget does NOT include anticipated capital expenses for needed major building maintenance and repair. These items are noted in the addendum and total \$650,500+ in **unbudgeted** anticipated expenses for facilities repairs and maintenance.

Personnel

Salaries, Wages, & Housing

Ministerial Salaries & Housing: Includes full-time Pastor, full-time Associate Pastor, and part-time Director of Church Music. The Associate Pastor role is likely to be vacant for a significant portion of 2024, however, we budgeted for the position for full 12 months.

Administrative/Facilities Salaries & Wages: Includes full-time Church Business Administrator, full-time custodian, and three part-time facilities staff (total of 50 hours per week). The full-time Facilities Director position has been eliminated.

This anticipates a 3% cost of living raise for employees on hire date anniversary.

Taxes & Benefits

FICA Expense: As ordained ministers, the Pastor & Associate Pastor are self-employed for Social Security purposes, so they are excluded here, but this does include musicians who are paid as employees, but not audio/video techs are paid as contractors (see ministries budget).

Retirement: Full-time employees receive an employer contribution to retirement equal to 6% of their salary.

Health Insurance: We provide 50% of full-time employee health insurance premium. This is an estimate as renewal rates are not yet available & assumes Associate Pastor will utilize insurance.

Workers Comp: Estimate based on current year actuals as renewal amounts are not yet known.

Life/AD&D/LTD Insurance: Church Benefits Board charges 2% of salary for these coverages for full-time employees.

Cell phone stipend: \$100 per month for Pastor & Associate Pastor; \$50 per month for Director of Church Music.

Mileage: To be paid at IRS rate for business/ministry travel.

Staff Development

Continuing Education/Conference: Pastor & Thriving Congregations Team CBF General Assembly Travel and Lodging are included in TC Grant, which reduces anticipated expenses in this category.

Staff Development/Appreciation: Used for training and/or commendations of staff.

Facilities & Operations

Facilities

Property & Liability Insurance: This is an estimate as renewal prices are not yet available.

Maintenance Vendors & Contracts: Includes Lawn Care, HVAC Maintenance Agreement, Exterminator, Hydrant/Sprinkler/Fire Alarm Inspections, Elevator Maintenance Contract, Water Treatment, etc.

Maintenance Projects: For smaller scale projects we might tackle during the year. Notes this is insufficient for what we need as it does not include the \$600,500+ of anticipated capital improvements currently needed (see addendum).

Fire & Security Monitoring: Alarm systems monitoring contract.

Custodial & Maintenance Supplies: Custodial products, cleaning supplies, tools, etc.

Utilities

Each expense is a projection based on current year actuals for the particular utility.

Operations

Columbarium Debt Service: Principal & interest payments for outstanding debt from building expenses for columbarium memorial garden.

Office Supplies & Equipment: Copier lease, paper, and other office supplies.

Processing fees: Projected fees incurred for financial transactions.

Website & Software Subscriptions: Realm, Paychex, Constant Contact, website hosting, etc.

Postage & Envelope Services: Postage machine lease, postage, and personalized offering envelopes.

Operational Contingency: Funds to cover small unanticipated/unbudgeted expenses.

Ministries

Worship Arts

Musicians: This is the salary for the pianist, four band musicians, and worship leader substitutes for Director of Church Music planned absences. No organist is included in the budget this year.

Audio/Streaming Personnel: Salary for one audio technician and one video streaming technician each Sunday.

Music & Subscriptions: Planning Center subscription, music licensing, choir scores, etc.

Instrument Maintenance: Piano tuning, etc.

Ordinances & Worship Supplies: Supplies for baptisms, communion, and other worship needs.

Preschool & Kids Choirs: Music, curriculum, and supplies for children's choirs.

St Pete Arts Academy: All anticipated expenses will be covered by designated funds this year.

Community

Fellowship Lunches: Offset for expenses uncovered by contributions for monthly meals.

Coffee & Pastries: Weekly Sunday morning coffee & pastries.

Advertising/Marketing: Funds for promotion & publicity of church in our community.

Discipleship

Curriculum & ministry expenses for each age group.

Missions

Cooperative Baptist Fellowship: Our voluntary contribution to CBF is 4% of actual Tithes & Offerings and Other Revenue (excludes Promiseland Revenue). This funds ministries and missions of CBF Global and CBF of Florida & the Caribbean Islands.

Missions Strategic Partnerships & Projects: Funds to be utilized by the Missions Committee for projects and partnerships as they direct.



Promiseland Preschool Budget

Promiseland Personnel

Promiseland Salaries & Wages: Salaries & wages for Director, Assistant Director, and Teachers.

FICA Expense: All Promiseland employees are FICA employees.

Health Insurance: We provide 50% of full-time employee health insurance premium. This is an estimate as renewal rates are not yet available.

Retirement: Full-time employees receive an employer contribution to retirement equal to 6% of their salary.

Life/AD&D/LTD Insurance: Church Benefits Board charges 2% of salary for these coverages for full-time employees.

Worker's Comp: Estimate based on current year actuals as renewal rates are unknown.

Staff Development & Appreciation: Training and/or commendations of staff.

Promiseland Programming

Classroom Supplies: Materials needed in classrooms for class projects, etc.

Classroom Furnishings: Expenses for repairing/replacing fixtures as needed in classrooms.

Curriculum & Learning Tools: Curriculum, classroom technology, etc.

Extracurricular Activities: Expenses for additional learning opportunities for students provided by outside vendors (i.e.: Stretch & Grow).

Special Events: Seasonal and special events for children & families.

Playground Equipment & Upkeep: Repairs/replacements for playground & other outdoor play equipment.

Promiseland Administrative Operations

Church Assessment: This is a monthly payment of \$6,200 internally transferred to church general operating account to offset church incurred expenses (utilities, support staff, etc.). Note this expense reflects as a revenue line in the overall budget.

Facility Upgrades: Funds for needed/desired improvements to the physical plant.

Property/Liability Insurance: Coverage needed for licensure. Projection as renewal rates are not yet known.

Office Supplies & Equipment: Copier lease, paper, and other office supplies.

Background Checks & Hiring Expenses: Fees for onboarding new childcare workers as needed.

Advertising/Marketing: Promotion of preschool to recruit/retain students.

Software Subscriptions: Primarily Brightwheel teacher/parent engagement software/app.

Capital Expenditures Addendum

These are things we know we should budget for, but our current financial reality simply doesn't allow us to responsible put in the budget. If we are to accomplish these important projects, it will require financial contributions well above and beyond our current pattern of giving.

HVAC

Chiller Replacement: The most crucial piece of our chilled water air conditioning system. Ideally, we would have 3 chillers for redundancy; we currently have two functional units, both which are old. Should one fail, we would be unable to sufficiently cool the building, especially on hot days. A new chiller is expensive *and* requires a 9-month lead time as they are built after order.

Chiller Yard Maintenance: To help extend the life and efficiency of our current chillers, we need to replace insulation and do other maintenance work beyond the scope of our current annual maintenance agreement.

Chiller Pump: One of the two pumps on one of our functioning chillers is nearing end of life and should be replaced as soon as possible.

Lighting

Sanctuary Lighting Replacement: This is cost to replace recessed ceiling lighting in sanctuary with LED fixtures. The fixtures are unable to be accessed from above; much of this cost is the necessary spider lift rental and labor to move seating to reach the fixtures for replacement.

Multipurpose Room Lighting Replacement: This is cost to replace ceiling lighting in MPR with LED fixtures; about half of the fixtures are currently non-operational through a combination of bulbs that need replacement and fixtures that need repair; not easily accessible due to height.

Choir Room Lighting Replacement: This is cost to replace ceiling lighting in the choir room with LED fixtures; inaccessibility proves to be an issue driving some of the cost here, too.

Roof

Flat Roof Coating: This is estimated cost to recoat flat roof on MPR wing and HH wing of the building. If this project continues to be delayed, not only does it increase our potential to experience serious leaks, but also the likelihood a more expensive roof repair will be needed.

Other Needs Not Yet Bid

A nearly limitless number of other facilities projects could be tackled if funds were available. This is an incomplete list of some of those potential projects.