

Summary of PNEC Board of Directors Actions taken at their

June 13, 2018 Meeting

The following actions were approved by the Board of Directors at the meeting. For further information about these actions, please contact the Conference office.

Treasurer's Report:

- A new software accounting system has been implemented to track the Conference financial information.
- The firm of Buckno, Lisicky & Company will begin a complete audit of the 2017 financial reports very shortly. This was implemented as a sound business practice to assure all was in order when both the Conference Minister and the Treasurer assumed their positions in the second half of the year.
- A Budget and Finance Committee has been formed to assist the Treasurer in formulating a proposed budget for the upcoming year, and a process by which committees and teams of the Conference can provide input to the process has been established.
- Also, an Investment Committee of outside investment professionals is being formed to review and guide the Conference investments.

New Vision Mission and Values Statements

Updated versions of these statements were approved to be presented at the Fall Annual meeting for an accepting vote by the delegates.

Board Member Job Description and Responsibilities

These documents were approved as working documents to help members conduct the business of the Conference in a professional manner and to help the Nominating Committee explain duties and expectations to those who would be willing to be nominated.

Realigning the YEA, GEM, WTL and GTW

These committees have been known as standing committees of the Board of Directors, but this does not comply with the PNEC Constitution and Bylaws. It was agreed they should now be considered as "Teams" supported under the ministry structure of the Conference. The distribution of funds process will be unchanged.