

## OBJECTIVES AND CLIENT PROFILE

### Objectives

- To preserve and build client wealth
- To consistently achieve positive "real" rates of return

### Client Profile

- US and foreign high and ultra high net worth individuals; trusts; endowments; foundations and pension plans

## INVESTMENT PHILOSOPHY

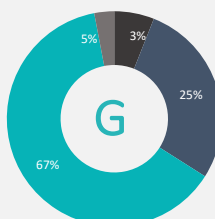
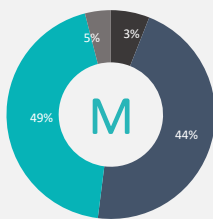
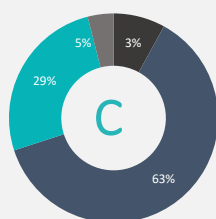
We are an international financial services firm with more than thirty years of experience in capital markets. We offer wealth management services for high and ultra high net worth individuals through the structuring of discretionary investments portfolios. Our investment philosophy consists in preserving and enhancing our clients' purchasing power without exposing their assets to unnecessary risk. Investing with a long-term horizon results in lower turnover, transaction costs and taxes. We believe in the power and inevitability of change, and we recognize the cyclical nature and volatility of the economy and capital markets. As a result, our investment process is proactive and responds with different policies and strategies to achieve superior long-term returns.

## HISTORICAL PERFORMANCE (NET OF FEES)

	CONSERVATIVE	MODERATE	GROWTH
2013	6.36%	16.33%	23.75%
2014	2.25%	2.35%	3.13%
2015	(1.93%)	(1.74%)	(1.59%)
2016	4.59%	4.23%	5.25%
2017	8.70%	13.13%	17.90%
2018	(2.64%)	(3.54%)	(5.49%)
2019	13.81%	16.79%	19.28%
2020	10.18%	13.45%	16.90%
2021	7.62%	9.59%	10.49%
OCT 2022	2.40%	3.28%	4.58%
YTD 2022	(12.24%)	(14.51%)	(17.56%)
ANNUALIZED RETURN SINCE INCEPTION	3.85%	5.56%	7.00%



## TARGET ASSET ALLOCATION



- CASH & EQUIVALENTS
- FIXED INCOME
- EQUITY
- OTHER

## BUSINESS MODEL

We offer our clients a wide variety of custodians to accommodate their specific geographical and fiscal needs. Clients can choose between:

UBS ( W8 / SWITZERLAND )  
BANCO SANTANDER ( W8 / SWITZERLAND )  
JP MORGAN (W8-W9 / U.S.A)  
CHARLES SCHWAB (W8-W9 / U.S.A)

The account is opened at the client's custodian of choice and through a limited Power Of Attorney we are able to manage the assets located in the account according to the client's portfolio of choice.

