

# Local Market Update – February 2021

A Research Tool Provided by MiRealSource

## Wayne County

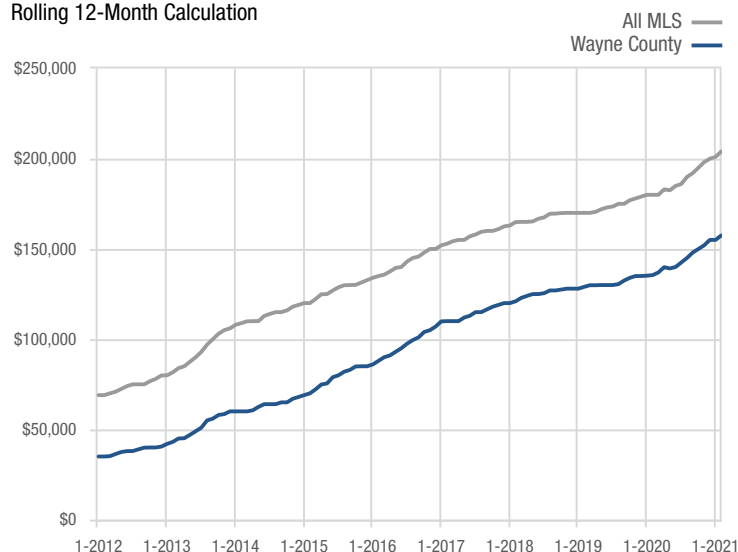
Residential	February			Year to Date		
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	1,906	<b>1,355</b>	- 28.9%	3,877	<b>2,858</b>	- 26.3%
Pending Sales	1,383	<b>1,396</b>	+ 0.9%	2,654	<b>2,733</b>	+ 3.0%
Closed Sales	1,201	<b>1,126</b>	- 6.2%	2,338	<b>2,319</b>	- 0.8%
Days on Market Until Sale	52	<b>40</b>	- 23.1%	52	<b>40</b>	- 23.1%
Median Sales Price*	\$129,500	<b>\$150,100</b>	+ 15.9%	\$128,000	<b>\$154,950</b>	+ 21.1%
Average Sales Price*	\$159,520	<b>\$185,497</b>	+ 16.3%	\$158,018	<b>\$185,736</b>	+ 17.5%
Percent of List Price Received*	95.1%	<b>98.6%</b>	+ 3.7%	95.3%	<b>98.2%</b>	+ 3.0%
Inventory of Homes for Sale	6,021	<b>1,814</b>	- 69.9%	—	—	—
Months Supply of Inventory	3.9	<b>1.2</b>	- 69.2%	—	—	—

Condo	February			Year to Date		
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	243	<b>201</b>	- 17.3%	493	<b>418</b>	- 15.2%
Pending Sales	170	<b>183</b>	+ 7.6%	342	<b>368</b>	+ 7.6%
Closed Sales	158	<b>170</b>	+ 7.6%	282	<b>310</b>	+ 9.9%
Days on Market Until Sale	57	<b>47</b>	- 17.5%	52	<b>50</b>	- 3.8%
Median Sales Price*	\$155,500	<b>\$203,000</b>	+ 30.5%	\$144,950	<b>\$189,000</b>	+ 30.4%
Average Sales Price*	\$193,108	<b>\$220,254</b>	+ 14.1%	\$177,416	<b>\$204,779</b>	+ 15.4%
Percent of List Price Received*	96.5%	<b>98.4%</b>	+ 2.0%	96.6%	<b>98.1%</b>	+ 1.6%
Inventory of Homes for Sale	844	<b>407</b>	- 51.8%	—	—	—
Months Supply of Inventory	4.5	<b>2.2</b>	- 51.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

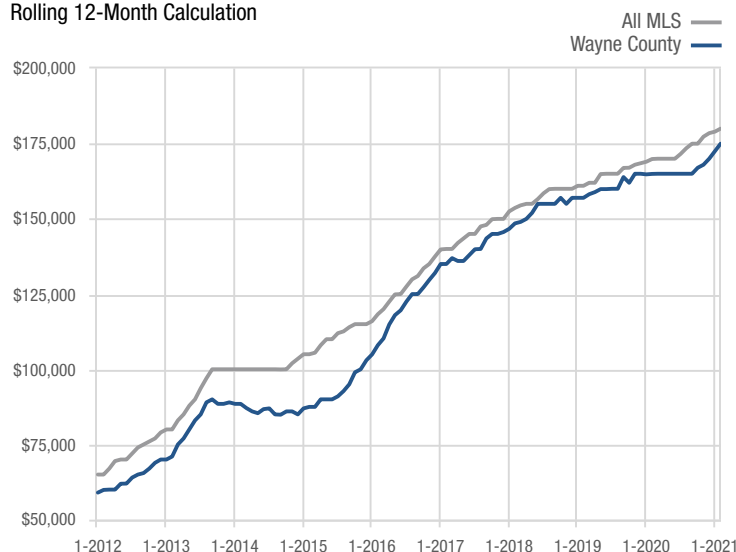
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.