

Local Market Update – February 2021

A Research Tool Provided by MiRealSource



Wayne County

Residential	February			Year to Date		
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	1,906	1,355	- 28.9%	3,877	2,858	- 26.3%
Pending Sales	1,383	1,396	+ 0.9%	2,654	2,733	+ 3.0%
Closed Sales	1,201	1,126	- 6.2%	2,338	2,319	- 0.8%
Days on Market Until Sale	52	40	- 23.1%	52	40	- 23.1%
Median Sales Price*	\$129,500	\$150,100	+ 15.9%	\$128,000	\$154,950	+ 21.1%
Average Sales Price*	\$159,520	\$185,497	+ 16.3%	\$158,018	\$185,736	+ 17.5%
Percent of List Price Received*	95.1%	98.6%	+ 3.7%	95.3%	98.2%	+ 3.0%
Inventory of Homes for Sale	6,021	1,814	- 69.9%	—	—	—
Months Supply of Inventory	3.9	1.2	- 69.2%	—	—	—

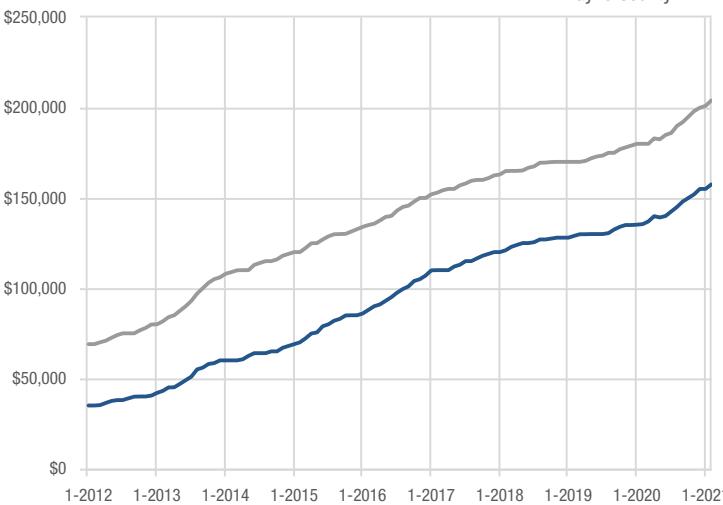
Condo	February			Year to Date		
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	243	201	- 17.3%	493	418	- 15.2%
Pending Sales	170	183	+ 7.6%	342	368	+ 7.6%
Closed Sales	158	170	+ 7.6%	282	310	+ 9.9%
Days on Market Until Sale	57	47	- 17.5%	52	50	- 3.8%
Median Sales Price*	\$155,500	\$203,000	+ 30.5%	\$144,950	\$189,000	+ 30.4%
Average Sales Price*	\$193,108	\$220,254	+ 14.1%	\$177,416	\$204,779	+ 15.4%
Percent of List Price Received*	96.5%	98.4%	+ 2.0%	96.6%	98.1%	+ 1.6%
Inventory of Homes for Sale	844	407	- 51.8%	—	—	—
Months Supply of Inventory	4.5	2.2	- 51.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Residential

Rolling 12-Month Calculation

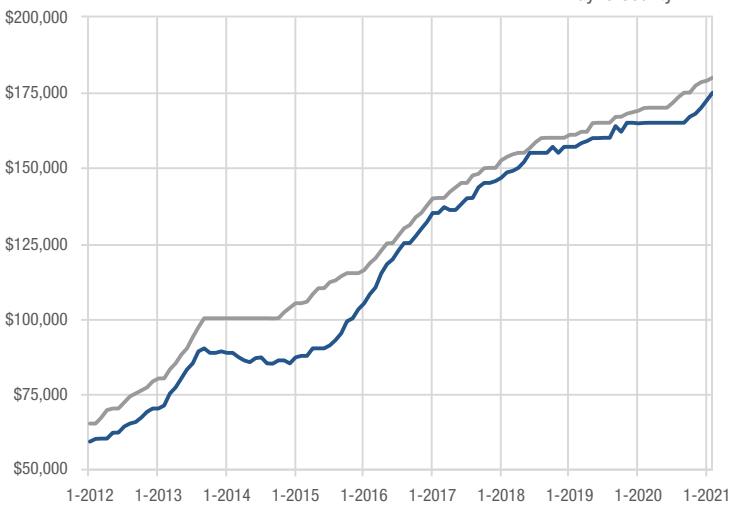
All MLS —
Wayne County —



Median Sales Price - Condo

Rolling 12-Month Calculation

All MLS —
Wayne County —



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.