

# Local Market Update – January 2021

A Research Tool Provided by MiRealSource



## Monroe County

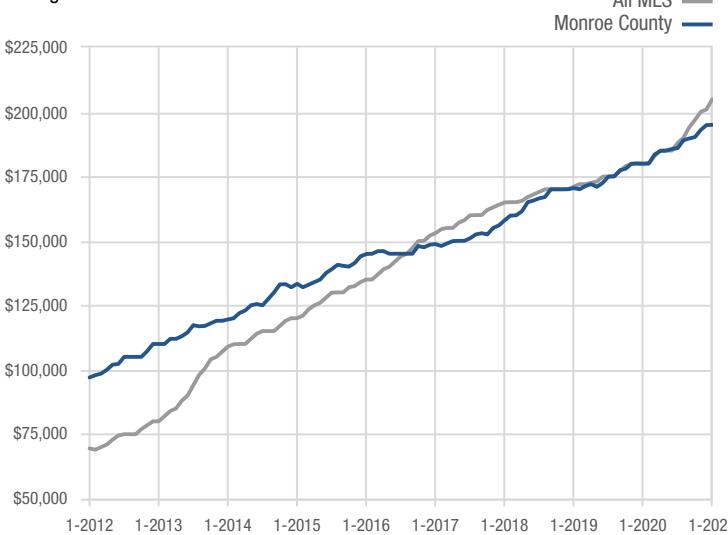
Residential	January			Year to Date		
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	152	133	- 12.5%	152	133	- 12.5%
Pending Sales	126	121	- 4.0%	126	121	- 4.0%
Closed Sales	103	116	+ 12.6%	103	116	+ 12.6%
Days on Market Until Sale	65	48	- 26.2%	65	48	- 26.2%
Median Sales Price*	\$175,000	\$189,900	+ 8.5%	\$175,000	\$189,900	+ 8.5%
Average Sales Price*	\$195,860	\$206,190	+ 5.3%	\$195,860	\$206,190	+ 5.3%
Percent of List Price Received*	96.1%	98.2%	+ 2.2%	96.1%	98.2%	+ 2.2%
Inventory of Homes for Sale	467	213	- 54.4%	—	—	—
Months Supply of Inventory	3.0	1.3	- 56.7%	—	—	—

Condo	January			Year to Date		
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	8	6	- 25.0%	8	6	- 25.0%
Pending Sales	9	6	- 33.3%	9	6	- 33.3%
Closed Sales	9	2	- 77.8%	9	2	- 77.8%
Days on Market Until Sale	68	30	- 55.9%	68	30	- 55.9%
Median Sales Price*	\$110,000	\$186,083	+ 69.2%	\$110,000	\$186,083	+ 69.2%
Average Sales Price*	\$131,722	\$186,083	+ 41.3%	\$131,722	\$186,083	+ 41.3%
Percent of List Price Received*	96.0%	99.5%	+ 3.6%	96.0%	99.5%	+ 3.6%
Inventory of Homes for Sale	15	14	- 6.7%	—	—	—
Months Supply of Inventory	1.9	1.8	- 5.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

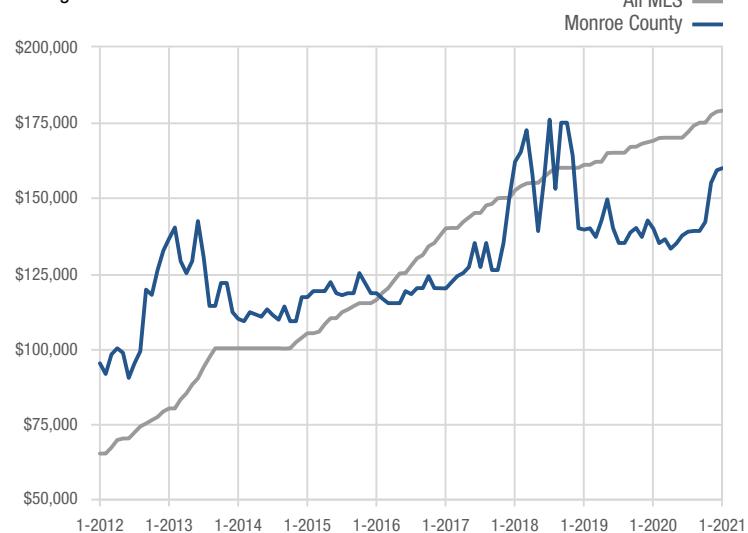
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.