

INSPECTION CONTINGENCY ACKNOWLEDGEMENT AND RELEASE

Property Address _____

_____ **Acknowledgement:** The Buyer(s) _____
Acknowledge that my/our REALTOR® _____ has recommended
and encouraged a Private Home Inspection on the above referenced property.
Said property is being sold in "as is" condition. I/We hold our REALTOR® harmless for
any condition which could have been discovered by a reasonably competent
inspector.

_____ **Waiver:** The Buyer(s) _____ hereby waive our
right to a Private Home Inspection and choose to proceed, according to the terms
Date _____ of the Offer to Purchase of above stated home, realizing that they will be accepting
the property in "as is" condition.

_____ **Release:** The Buyer(s) _____ has/have had their
Private Home Inspection of subject property by an Inspector of their choice.
Date _____ Having reviewed the results; hereby declare they **are** satisfied with the results of
Said inspection and will proceed according to the terms of the Offer to Purchase.
Said property is being sold in "as is" condition.

_____ **Release:** The Buyer(s) _____ has/have had their
Private Home Inspection of subject property by an Inspector of their choice.
Date _____ Having reviewed the results, hereby declare they **are not** satisfied with the
Results of the inspection. Buyers and Sellers hereby agree to a full and
Unconditional Release of the Offer to Purchase as evidenced by the attached
Release of Contract to Purchase.

Buyer(s) hereby hold harmless the Sellers, REALTORS® and Brokers from any and all liability resulting from
Private Homes Inspection of said property either now or in the future.

Buyer

Seller

Buyer

Seller

Witness

Witness

Dated _____

Dated _____

NOTE: This is a legal document. You should seek legal advice.