

INSPECTION CONTINGENCY ACKNOWLEDGEMENT AND RELEASE

Property Address _____

____ **Acknowledgement:** The Buyer(s) _____ Acknowledge that my/our REALTOR® _____ has recommended and encouraged a Private Home Inspection on the above referenced property. Said property is being sold in "as is" condition. I/We hold our REALTOR® harmless for any condition which could have been discovered by a reasonably competent inspector.

____ **Waiver:** The Buyer(s) _____ hereby waive our right to a Private Home Inspection and choose to proceed, according to the terms of the Offer to Purchase of above stated home, realizing that they will be accepting the property in "as is" condition.

____ **Release:** The Buyer(s) _____ has/have had their Private Home Inspection of subject property by an Inspector of their choice. Date _____ Having reviewed the results; hereby declare they **are** satisfied with the results of Said inspection and will proceed according to the terms of the Offer to Purchase. Said property is being sold in "as is" condition.

____ **Release:** The Buyer(s) _____ has/have had their Private Home Inspection of subject property by an Inspector of their choice. Date _____ Having reviewed the results, hereby declare they **are not** satisfied with the Results of the inspection. Buyers and Sellers hereby agree to a full and Unconditional Release of the Offer to Purchase as evidenced by the attached Release of Contract to Purchase.

Buyer(s) hereby hold harmless the Sellers, REALTORS® and Brokers from any and all liability resulting from Private Homes Inspection of said property either now or in the future.

Buyer

Seller

Buyer

Seller

Witness

Witness

Dated _____

Dated _____

NOTE: This is a legal document. You should seek legal advice.