Local Market Update – July 2024A Research Tool Provided by MiRealSource

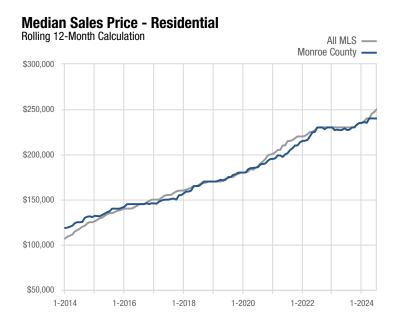


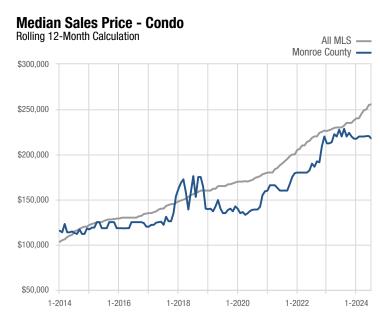
Monroe County

| Residential | | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 7-2023 | Thru 7-2024 | % Change | |
| New Listings | 173 | 221 | + 27.7% | 1,027 | 1,097 | + 6.8% | |
| Pending Sales | 139 | 136 | - 2.2% | 889 | 914 | + 2.8% | |
| Closed Sales | 125 | 137 | + 9.6% | 819 | 864 | + 5.5% | |
| Days on Market Until Sale | 26 | 21 | - 19.2% | 35 | 37 | + 5.7% | |
| Median Sales Price* | \$243,750 | \$245,000 | + 0.5% | \$230,000 | \$240,000 | + 4.3% | |
| Average Sales Price* | \$265,473 | \$285,119 | + 7.4% | \$250,420 | \$259,502 | + 3.6% | |
| Percent of List Price Received* | 100.4% | 101.0% | + 0.6% | 99.5% | 99.3% | - 0.2% | |
| Inventory of Homes for Sale | 251 | 302 | + 20.3% | | _ | _ | |
| Months Supply of Inventory | 1.9 | 2.4 | + 26.3% | | _ | _ | |

| Condo | | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|
| Key Metrics | 2023 | 2024 | % Change | Thru 7-2023 | Thru 7-2024 | % Change | |
| New Listings | 8 | 10 | + 25.0% | 46 | 59 | + 28.3% | |
| Pending Sales | 5 | 3 | - 40.0% | 44 | 51 | + 15.9% | |
| Closed Sales | 6 | 9 | + 50.0% | 44 | 62 | + 40.9% | |
| Days on Market Until Sale | 231 | 46 | - 80.1% | 61 | 54 | - 11.5% | |
| Median Sales Price* | \$214,900 | \$167,000 | - 22.3% | \$209,900 | \$211,260 | + 0.6% | |
| Average Sales Price* | \$219,372 | \$202,689 | - 7.6% | \$204,864 | \$214,812 | + 4.9% | |
| Percent of List Price Received* | 101.4% | 102.3% | + 0.9% | 100.1% | 99.2% | - 0.9% | |
| Inventory of Homes for Sale | 18 | 33 | + 83.3% | _ | _ | _ | |
| Months Supply of Inventory | 2.7 | 4.8 | + 77.8% | | _ | _ | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.