Local Market Update – September 2025

A Research Tool Provided by MiRealSource

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Wayne County

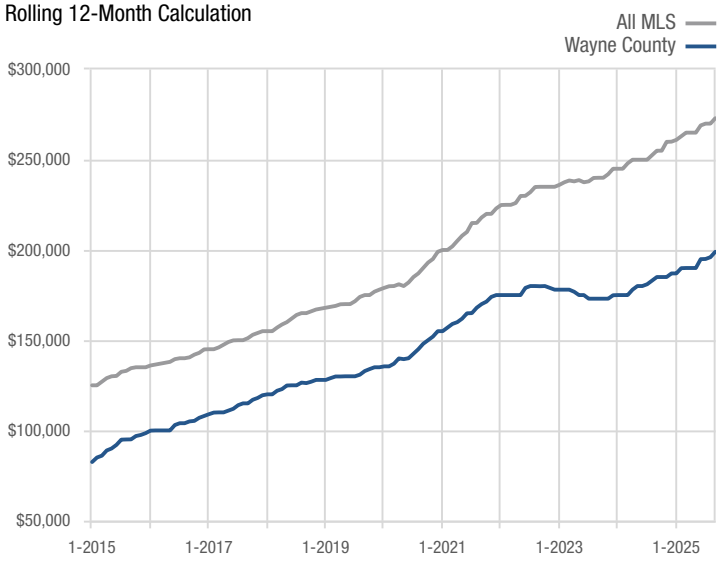
Residential	September			Year to Date		
Key Metrics	**2024**	**2025**	**% Change**	**Thru 9-2024**	**Thru 9-2025**	**% Change**
New Listings	2,194	**2,527**	+ 15.2%	19,208	**19,654**	+ 2.3%
Pending Sales	1,401	**1,466**	+ 4.6%	12,978	**12,339**	- 4.9%
Closed Sales	1,469	**1,342**	- 8.6%	12,431	**11,733**	- 5.6%
Days on Market Until Sale	30	**29**	- 3.3%	31	**32**	+ 3.2%
Median Sales Price*	$196,000	**$212,000**	+ 8.2%	$187,000	**$202,000**	+ 8.0%
Average Sales Price*	$238,190	**$253,859**	+ 6.6%	$232,288	**$250,938**	+ 8.0%
Percent of List Price Received*	99.0%	**98.5%**	- 0.5%	99.2%	**98.9%**	- 0.3%
Inventory of Homes for Sale	4,525	**4,618**	+ 2.1%	—	**—**	—
Months Supply of Inventory	3.3	**3.4**	+ 3.0%	—	**—**	—

Condo	September			Year to Date		
Key Metrics	**2024**	**2025**	**% Change**	**Thru 9-2024**	**Thru 9-2025**	**% Change**
New Listings	254	**271**	+ 6.7%	2,093	**2,360**	+ 12.8%
Pending Sales	142	**147**	+ 3.5%	1,424	**1,537**	+ 7.9%
Closed Sales	161	**145**	- 9.9%	1,402	**1,417**	+ 1.1%
Days on Market Until Sale	32	**24**	- 25.0%	34	**36**	+ 5.9%
Median Sales Price*	$240,000	**$261,000**	+ 8.8%	$240,000	**$237,000**	- 1.3%
Average Sales Price*	$282,865	**$289,865**	+ 2.5%	$274,884	**$271,675**	- 1.2%
Percent of List Price Received*	99.0%	**99.7%**	+ 0.7%	99.1%	**98.9%**	- 0.2%
Inventory of Homes for Sale	573	**579**	+ 1.0%	—	**—**	—
Months Supply of Inventory	3.8	**3.6**	- 5.3%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

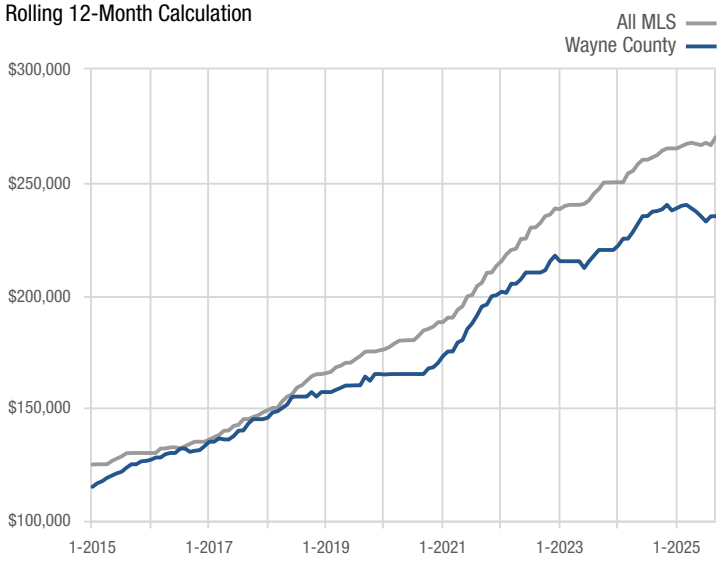
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 7, 2025. All data from MiRealSource. Report © 2025 ShowingTime Plus, LLC.