



Southeastern Border Association of REALTORS®



## Compensation Agreement Between Brokers

Date: \_\_\_\_\_ Expiration Date: \_\_\_\_\_ ("Term")

Property Address: \_\_\_\_\_ ("Property")

Seller(s): \_\_\_\_\_ (Seller)

Listing Brokerage Firm: \_\_\_\_\_ ("Listing Broker")

Buyer(s): \_\_\_\_\_ ("Buyer")

Buyer's Brokerage Firm: \_\_\_\_\_ ("Buyer's Broker")

1. If Buyer purchases the Property from Seller, Listing Broker agrees to pay Buyer's Broker compensation as follows:

\_\_\_\_\_ % of the purchase price of the Property  
 \$ \_\_\_\_\_ Flat Fee

2. Amounts owing under this Agreement are earned and due and payable at the time the closing occurs.
3. Any dispute or claims arising in connection with this Agreement shall be submitted for binding arbitration pursuant to the most recent Code of Ethics and Arbitration Manual published by the Michigan Realtors®.
4. This Agreement is the entire agreement of the parties and may not be changed except by written agreement. This Agreement supersedes any prior agreement between the parties concerning the same subject matter.
5. The parties agree that this Agreement, any amendment or modification of this Agreement and/or any written notice or communication in connection with this Agreement may be delivered by electronic mail. Any such communication shall be deemed delivered at the time it is sent or transmitted. The parties agree that the electronic signatures shall be deemed to be valid and binding upon the parties as if the original signatures were present in the documents in the handwriting of each party.

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Listing Brokerage Firm

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Buyer Brokerage Firm

By: \_\_\_\_\_  
Authorized Signatory

By: \_\_\_\_\_  
Authorized Signatory

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