Local Market Update – August 2026

A Research Tool Provided by MiRealSource

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Wayne County

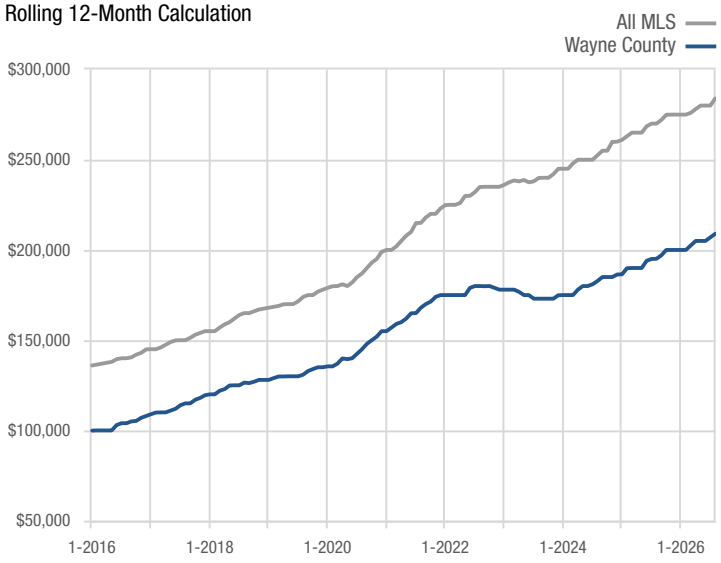
Residential	August			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 8-2025**	**Thru 8-2026**	**% Change**
New Listings	2,523	**2,505**	- 0.7%	17,143	**17,502**	+ 2.1%
Pending Sales	1,439	**1,404**	- 2.4%	10,797	**10,784**	- 0.1%
Closed Sales	1,481	**1,328**	- 10.3%	10,478	**10,073**	- 3.9%
Days on Market Until Sale	27	**29**	+ 7.4%	32	**35**	+ 9.4%
Median Sales Price*	$215,000	**$229,900**	+ 6.9%	$200,000	**$210,000**	+ 5.0%
Average Sales Price*	$262,977	**$283,270**	+ 7.7%	$250,026	**$262,172**	+ 4.9%
Percent of List Price Received*	99.0%	**98.6%**	- 0.4%	98.9%	**98.6%**	- 0.3%
Inventory of Homes for Sale	4,961	**4,723**	- 4.8%	—	**—**	—
Months Supply of Inventory	3.7	**3.6**	- 2.7%	—	**—**	—

Condo	August			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 8-2025**	**Thru 8-2026**	**% Change**
New Listings	300	**308**	+ 2.7%	2,090	**2,336**	+ 11.8%
Pending Sales	174	**161**	- 7.5%	1,366	**1,402**	+ 2.6%
Closed Sales	183	**146**	- 20.2%	1,278	**1,308**	+ 2.3%
Days on Market Until Sale	30	**37**	+ 23.3%	37	**44**	+ 18.9%
Median Sales Price*	$254,900	**$250,000**	- 1.9%	$235,000	**$250,000**	+ 6.4%
Average Sales Price*	$274,374	**$272,273**	- 0.8%	$269,709	**$286,234**	+ 6.1%
Percent of List Price Received*	99.1%	**98.4%**	- 0.7%	98.8%	**98.2%**	- 0.6%
Inventory of Homes for Sale	630	**644**	+ 2.2%	—	**—**	—
Months Supply of Inventory	4.0	**3.9**	- 2.5%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

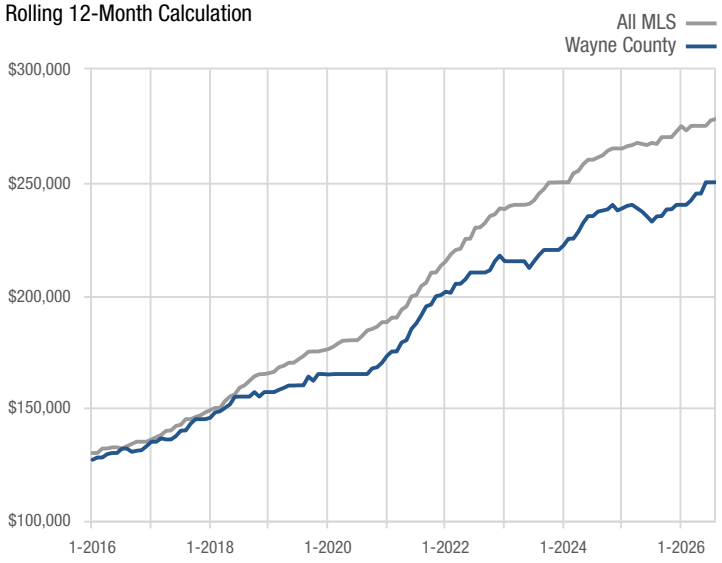
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of September 8, 2026. All data from MiRealSource. Report © 2026 ShowingTime Plus, LLC.