Local Market Update – February 2026

A Research Tool Provided by MiRealSource

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Wayne County

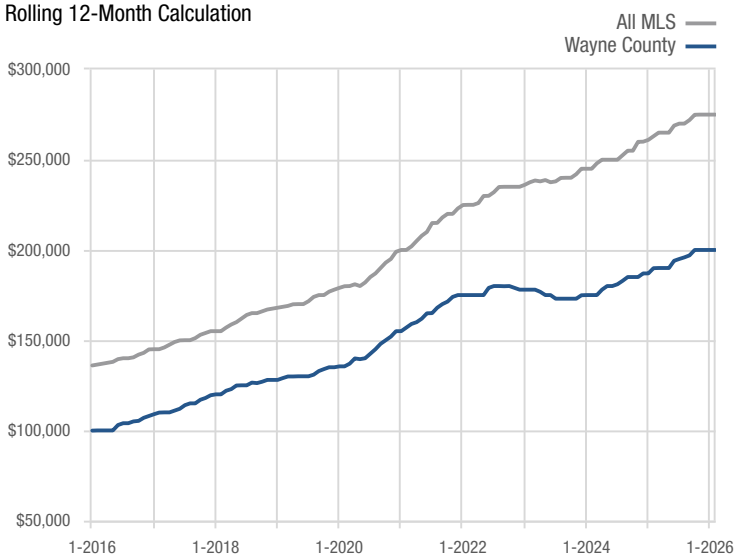
Residential	February			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 2-2025**	**Thru 2-2026**	**% Change**
New Listings	1,523	**1,570**	+ 3.1%	3,090	**3,213**	+ 4.0%
Pending Sales	1,083	**1,106**	+ 2.1%	2,157	**2,207**	+ 2.3%
Closed Sales	1,049	**978**	- 6.8%	2,100	**1,919**	- 8.6%
Days on Market Until Sale	43	**44**	+ 2.3%	43	**44**	+ 2.3%
Median Sales Price*	$178,500	**$180,000**	+ 0.8%	$175,000	**$180,000**	+ 2.9%
Average Sales Price*	$223,269	**$218,405**	- 2.2%	$215,417	**$221,633**	+ 2.9%
Percent of List Price Received*	97.3%	**97.7%**	+ 0.4%	97.2%	**97.4%**	+ 0.2%
Inventory of Homes for Sale	3,603	**3,653**	+ 1.4%	—	**—**	—
Months Supply of Inventory	2.6	**2.8**	+ 7.7%	—	**—**	—

Condo	February			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 2-2025**	**Thru 2-2026**	**% Change**
New Listings	153	**229**	+ 49.7%	373	**478**	+ 28.2%
Pending Sales	125	**140**	+ 12.0%	242	**282**	+ 16.5%
Closed Sales	100	**102**	+ 2.0%	194	**208**	+ 7.2%
Days on Market Until Sale	39	**58**	+ 48.7%	44	**54**	+ 22.7%
Median Sales Price*	$225,000	**$229,950**	+ 2.2%	$223,500	**$230,000**	+ 2.9%
Average Sales Price*	$254,438	**$274,178**	+ 7.8%	$251,088	**$271,635**	+ 8.2%
Percent of List Price Received*	98.9%	**97.8%**	- 1.1%	98.4%	**97.5%**	- 0.9%
Inventory of Homes for Sale	474	**529**	+ 11.6%	—	**—**	—
Months Supply of Inventory	3.2	**3.2**	0.0%	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

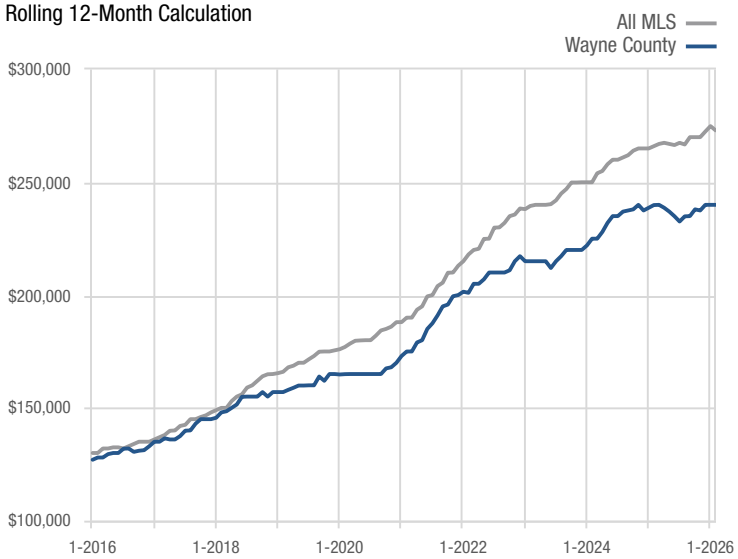
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of March 7, 2026. All data from MiRealSource. Report © 2026 ShowingTime Plus, LLC.