

# Local Market Update – October 2021

A Research Tool Provided by MiRealSource

## Monroe County

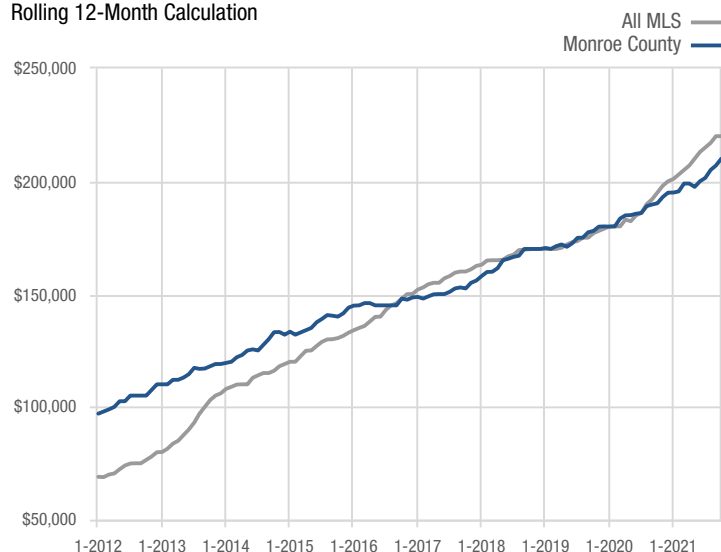
Residential	October			Year to Date		
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	208	183	- 12.0%	1,866	1,979	+ 6.1%
Pending Sales	192	183	- 4.7%	1,688	1,714	+ 1.5%
Closed Sales	225	201	- 10.7%	1,568	1,666	+ 6.3%
Days on Market Until Sale	34	43	+ 26.5%	51	36	- 29.4%
Median Sales Price*	\$205,000	\$230,000	+ 12.2%	\$194,490	\$215,000	+ 10.5%
Average Sales Price*	\$217,418	\$237,730	+ 9.3%	\$207,792	\$230,927	+ 11.1%
Percent of List Price Received*	100.1%	100.1%	0.0%	98.5%	100.5%	+ 2.0%
Inventory of Homes for Sale	341	284	- 16.7%	—	—	—
Months Supply of Inventory	2.1	1.7	- 19.0%	—	—	—

Condo	October			Year to Date		
Key Metrics	2020	2021	% Change	Thru 10-2020	Thru 10-2021	% Change
New Listings	10	15	+ 50.0%	99	108	+ 9.1%
Pending Sales	10	9	- 10.0%	84	95	+ 13.1%
Closed Sales	11	13	+ 18.2%	77	87	+ 13.0%
Days on Market Until Sale	34	33	- 2.9%	61	39	- 36.1%
Median Sales Price*	\$155,000	\$180,000	+ 16.1%	\$146,500	\$167,166	+ 14.1%
Average Sales Price*	\$178,445	\$193,402	+ 8.4%	\$167,844	\$189,327	+ 12.8%
Percent of List Price Received*	97.9%	99.9%	+ 2.0%	97.1%	99.1%	+ 2.1%
Inventory of Homes for Sale	22	22	0.0%	—	—	—
Months Supply of Inventory	2.9	2.4	- 17.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

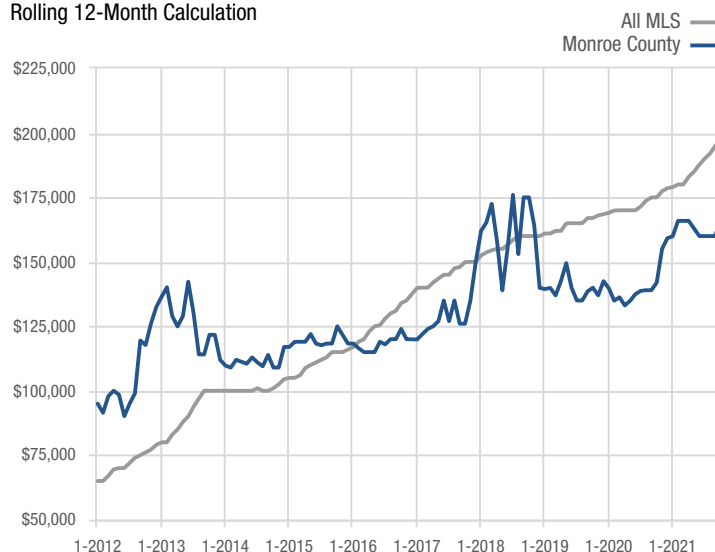
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.