

Local Market Update – January 2021

A Research Tool Provided by MiRealSource

Wayne County

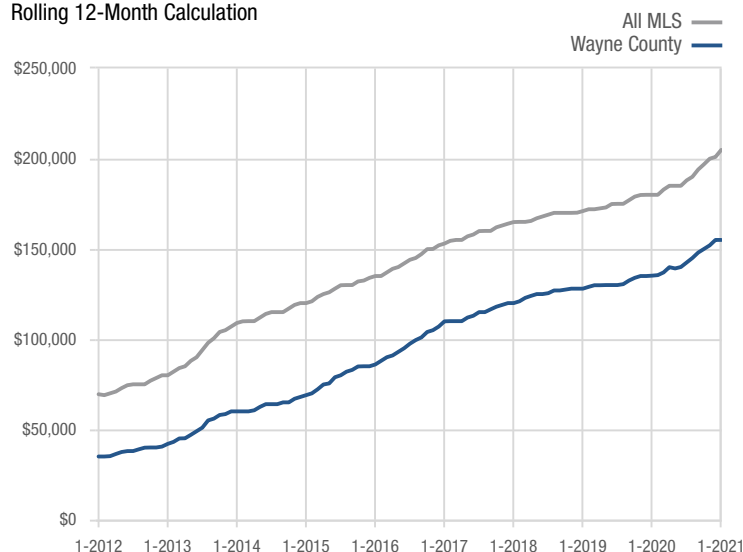
Residential	January			Year to Date		
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	1,972	1,504	- 23.7%	1,972	1,504	- 23.7%
Pending Sales	1,272	1,388	+ 9.1%	1,272	1,388	+ 9.1%
Closed Sales	1,137	1,143	+ 0.5%	1,137	1,143	+ 0.5%
Days on Market Until Sale	51	39	- 23.5%	51	39	- 23.5%
Median Sales Price*	\$126,000	\$155,500	+ 23.4%	\$126,000	\$155,500	+ 23.4%
Average Sales Price*	\$156,436	\$187,446	+ 19.8%	\$156,436	\$187,446	+ 19.8%
Percent of List Price Received*	95.5%	98.1%	+ 2.7%	95.5%	98.1%	+ 2.7%
Inventory of Homes for Sale	6,050	2,281	- 62.3%	—	—	—
Months Supply of Inventory	4.0	1.5	- 62.5%	—	—	—

Condo	January			Year to Date		
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	250	214	- 14.4%	250	214	- 14.4%
Pending Sales	172	185	+ 7.6%	172	185	+ 7.6%
Closed Sales	124	132	+ 6.5%	124	132	+ 6.5%
Days on Market Until Sale	47	52	+ 10.6%	47	52	+ 10.6%
Median Sales Price*	\$135,500	\$172,450	+ 27.3%	\$135,500	\$172,450	+ 27.3%
Average Sales Price*	\$157,420	\$186,058	+ 18.2%	\$157,420	\$186,058	+ 18.2%
Percent of List Price Received*	96.9%	97.8%	+ 0.9%	96.9%	97.8%	+ 0.9%
Inventory of Homes for Sale	820	452	- 44.9%	—	—	—
Months Supply of Inventory	4.4	2.4	- 45.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

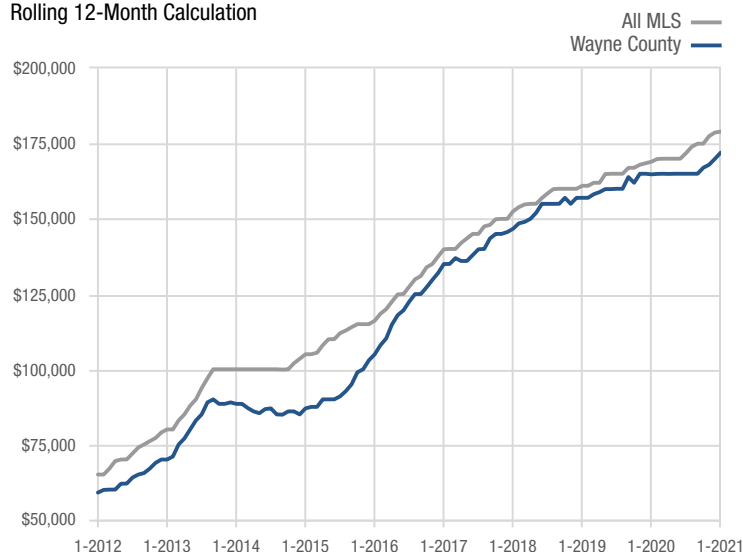
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.