Local Market Update – May 2026

A Research Tool Provided by MiRealSource

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Wayne County

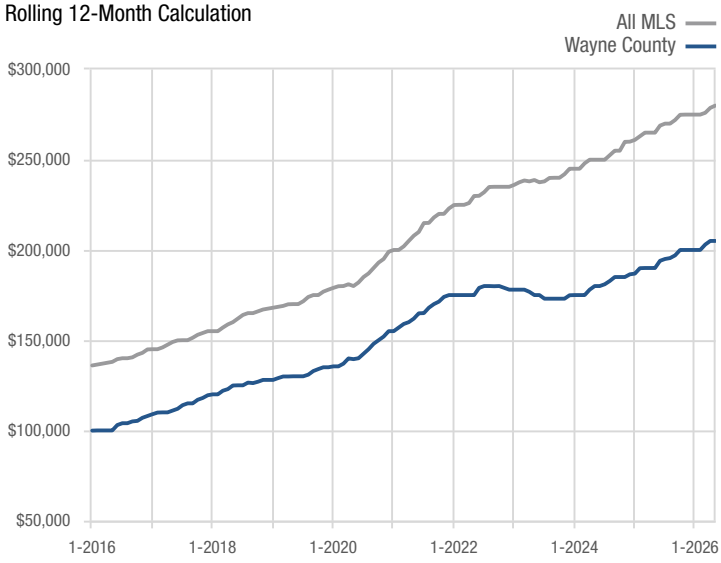
Residential	May			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 5-2025**	**Thru 5-2026**	**% Change**
New Listings	2,357	**2,278**	- 3.4%	9,683	**9,911**	+ 2.4%
Pending Sales	1,545	**1,536**	- 0.6%	6,379	**6,446**	+ 1.1%
Closed Sales	1,506	**1,268**	- 15.8%	6,005	**5,582**	- 7.0%
Days on Market Until Sale	28	**32**	+ 14.3%	36	**40**	+ 11.1%
Median Sales Price*	$215,000	**$225,000**	+ 4.7%	$189,000	**$199,900**	+ 5.8%
Average Sales Price*	$263,212	**$276,009**	+ 4.9%	$234,797	**$246,696**	+ 5.1%
Percent of List Price Received*	99.6%	**99.4%**	- 0.2%	98.4%	**98.2%**	- 0.2%
Inventory of Homes for Sale	4,119	**4,077**	- 1.0%	—	—	—
Months Supply of Inventory	3.0	**3.1**	+ 3.3%	—	—	—

Condo	May			Year to Date		
Key Metrics	**2025**	**2026**	**% Change**	**Thru 5-2025**	**Thru 5-2026**	**% Change**
New Listings	308	**312**	+ 1.3%	1,232	**1,433**	+ 16.3%
Pending Sales	196	**222**	+ 13.3%	816	**876**	+ 7.4%
Closed Sales	209	**175**	- 16.3%	729	**728**	- 0.1%
Days on Market Until Sale	40	**39**	- 2.5%	43	**49**	+ 14.0%
Median Sales Price*	$250,000	**$249,900**	- 0.0%	$233,500	**$243,000**	+ 4.1%
Average Sales Price*	$295,262	**$289,962**	- 1.8%	$271,495	**$285,033**	+ 5.0%
Percent of List Price Received*	98.8%	**98.4%**	- 0.4%	98.8%	**97.9%**	- 0.9%
Inventory of Homes for Sale	576	**597**	+ 3.6%	—	—	—
Months Supply of Inventory	3.7	**3.6**	- 2.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

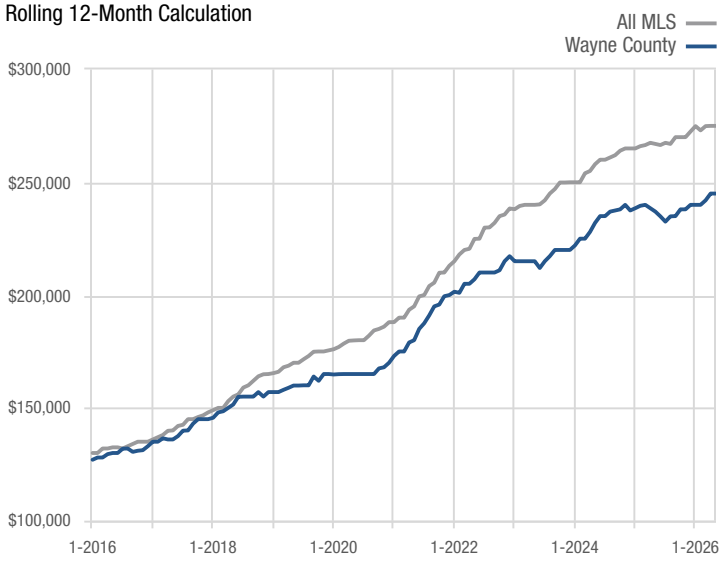
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of June 7, 2026. All data from MiRealSource. Report © 2026 ShowingTime Plus, LLC.