

# **Milpitas Unified School District**

**2019-20 First Interim**

**December 10, 2019**

# **Connecting with the District's Strategic and LCAP Goals**

**Improve Communication Systems for  
Better Outreach to Parents, Students,  
and Staff**

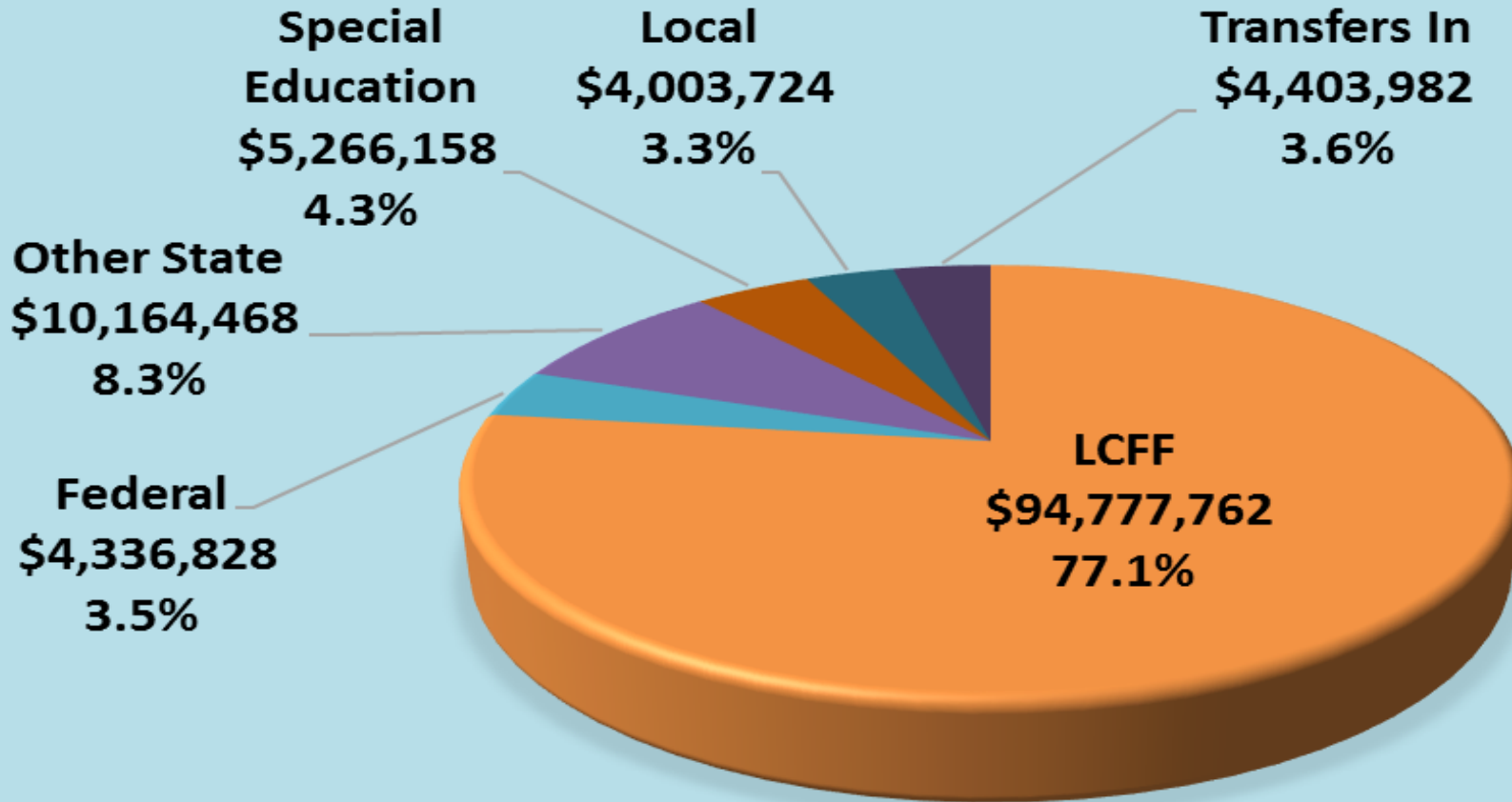
**To Support All LCAP Goals of Providing  
Standard Based Instruction, Curriculum,  
and Assessments to All Students. To  
Encourage Our Students to Thrive  
Academically, Socially and Emotionally.**

# Purpose & Process

- **Financial Certification**
  - ✓ **Positive**
  - Qualified**
  - Negative**
- **Use the Actual Financial Data as of October 31**
- **Follow Recommendations from School Services of California**

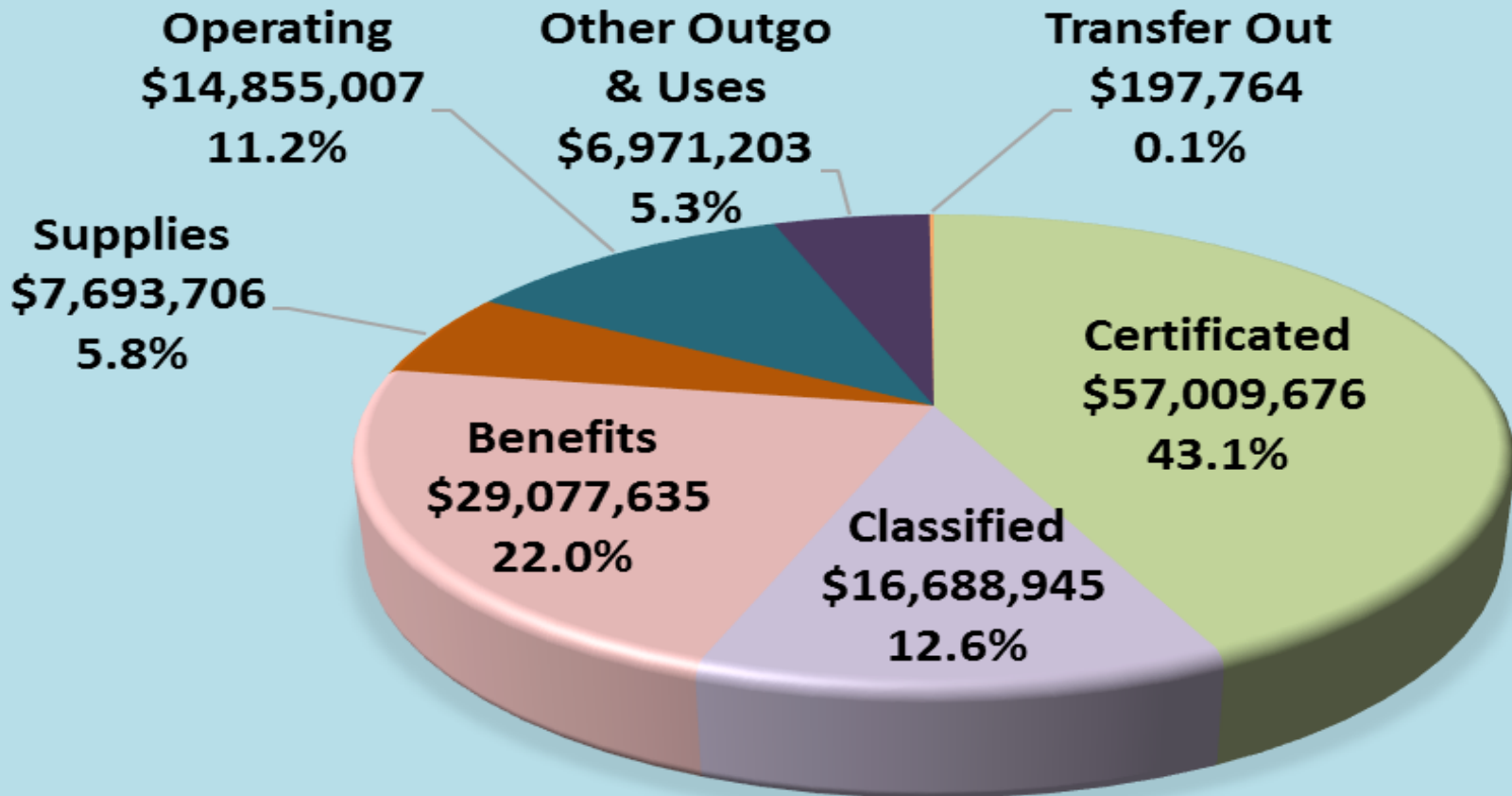
# 2019-20 Revenue

## \$122,952,922



# 2019-20 Expenditures

## \$132,493,936



**Total Salary & Benefits \$102,776,256 – 77.7%**

# Major Changes Revenues & Expenditures

## Revenue: Increase of \$1.4M

**\$829K Increase for Special Education Early Intervention  
Preschool Grant**

**\$328K Increase Federal Revenue for Categorical Programs**

**\$265K Additional for Career Technical Education Incentive  
Grant**

## Expenditures: Increase of \$770K

**\$621K for MHS CTE Bio-Lab and Other Categorical Programs**

**<\$525K> Net Savings in Tuition Cost to COE & Transfer Out to SNS**

**\$674K for Non-Public Schools for Special Education Programs**

# Multi-Year Projections

- **\$1.5M Expenditure Reduction is Included in 2020-21 Year**
- **No Salary Improvement is Projected**
- **Additional ADA is Projected**
- **Step, Column Increase: \$1.5M**
- **STRS & PERS Rate Adjustments are Included**

# MYP Summary

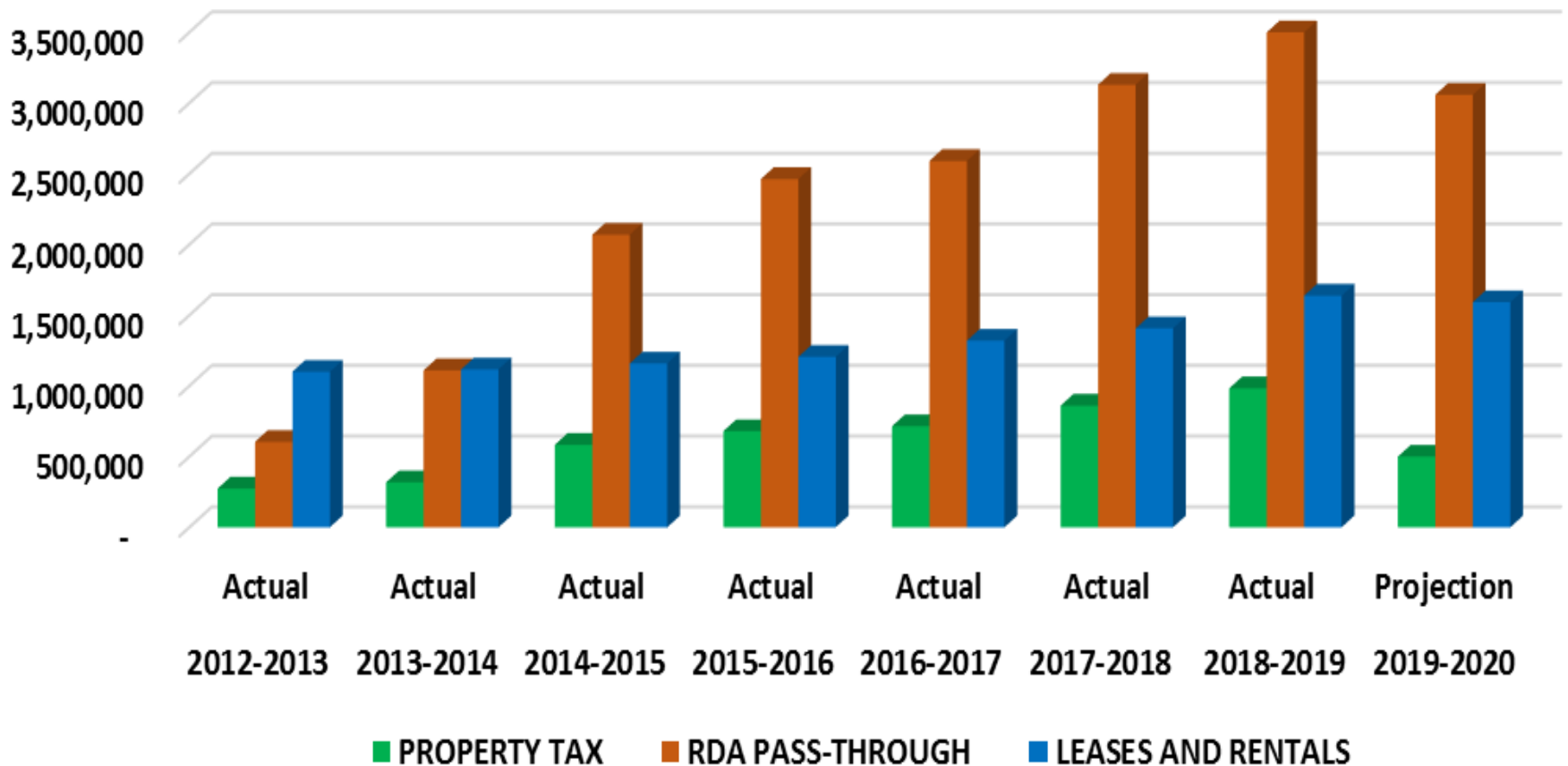
	Actual 2018-19	Proposed 2019-20	Projection Y1 2020-21	Projection Y2 2021-22
<b>Total Beginning Balance</b>	\$13,821,718	\$14,187,366	\$4,646,353	\$4,286,244
<b>LCFF Sources/ Excess Property Tax</b>	94,875,378	94,777,762	98,910,167	102,162,734
<b>Federal Revenues</b>	3,779,342	4,336,828	3,988,920	3,988,920
<b>State Revenues</b>	16,298,023	10,164,468	8,260,325	8,260,325
<b>Other Local Revenues</b>	8,537,404	9,269,882	8,871,767	8,871,767
<b>TOTAL REVENUES</b>	<b>\$123,490,147</b>	<b>\$118,548,940</b>	<b>\$120,031,179</b>	<b>\$123,283,746</b>
<b>Certificated Salaries</b>	54,466,392	57,009,676	58,569,676	60,009,676
<b>Classified Salaries</b>	15,776,568	16,688,945	17,030,945	17,370,945
<b>Benefits</b>	31,774,990	29,077,635	30,573,764	31,012,839
<b>Books, Supplies, Services, Utilities</b>	22,512,366	29,519,916	22,569,366	23,072,236
<b>TOTAL EXPENDITURES</b>	<b>\$124,530,317</b>	<b>\$132,296,172</b>	<b>\$128,743,751</b>	<b>\$131,465,696</b>
<b>Excess (Deficiency) of Revenues over Expenditures Before</b>	<b>(\$1,040,169)</b>	<b>(\$13,747,232)</b>	<b>(\$8,712,572)</b>	<b>(\$8,181,950)</b>
<b>Transfers In Other Funds</b>	-	-	-	-
<b>Building</b>	1,450,000	1,450,000	1,450,000	1,450,000
<b>Special Reserve</b>	494,818	2,953,982	6,700,227	6,714,373
<b>Post-Employment</b>			500,000	500,000
<b>Total Transfer In from Other Funds</b>	1,944,818	4,403,982	8,150,227	8,164,373
<b>Transfers Out to Other Funds</b>	<b>(539,000)</b>	<b>(197,764)</b>	<b>(297,764)</b>	<b>(397,764)</b>
<b>Total Excess include transfers out/c</b>	<b>365,649</b>	<b>(9,541,014)</b>	<b>(360,109)</b>	<b>84,659</b>
<b>Restricted Ending Balance</b>	5,126,888	671,535	415,000	415,000
<b>Unrestricted Ending Balance</b>	9,060,478	3,974,817	3,871,244	3,955,902
<b>Ending Balance</b>	<b>\$14,187,366</b>	<b>\$4,646,353</b>	<b>\$4,286,244</b>	<b>\$4,370,904</b>



# Strategic Reserve Fund & Building Fund Summary

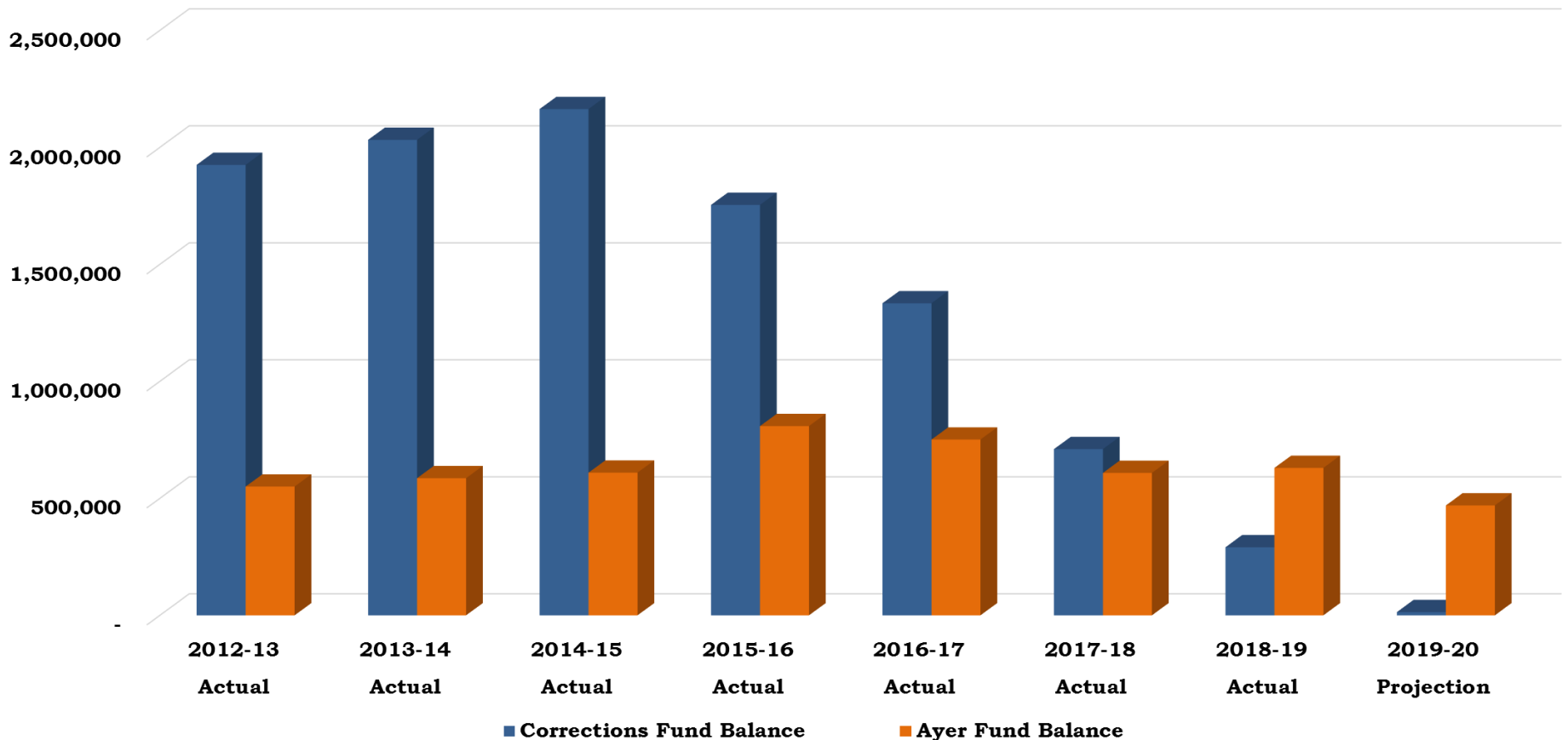
	2017-18	2018-19	2019-20	2020-21	2021-22
<b><u>Special Reserve/Strategic Fund</u></b>					
Beginning Fund Balance	9,483,917	11,595,548	11,831,282	9,772,346	3,937,165
Transfer in and Interest Revenue	411,631	235,734	180,000	150,000	25,000
Transfers in from General Fund	1,700,000	-	(2,238,936)	(5,985,181)	(4,999,327)
<b><i>Projected Ending Fund Balance</i></b>	<b>11,595,548</b>	<b>11,831,282</b>	<b>9,772,346</b>	<b>3,937,165</b>	<b>(1,037,162)</b>
RDA Settlement Transfer In	4,650,000	4,079,572	3,584,754	2,869,708	2,154,662
Transfer Out to General Fund	(570,428)	(494,818)	(715,046)	(715,046)	(715,046)
<b>RDA Settlement Balance</b>	<b>4,079,572</b>	<b>3,584,754</b>	<b>2,869,708</b>	<b>2,154,662</b>	<b>1,439,616</b>
Transfer in from GF - STRS/PERS	500,000	500,000	-	-	(1,000,000)
<b>Reserve for STRS/PERS Cost Increase</b>	<b>500,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>-</b>
<b><u>Building Fund</u></b>					
Beginning Fund Balance	8,868,097	11,640,232	14,587,851	16,578,766	18,319,681
Projected Revenues	5,395,638	6,136,146	5,150,297	5,193,297	5,238,297
Projected Expenditures	(873,503)	(1,238,527)	(1,309,382)	(1,602,382)	(2,102,382)
Transfer to Deferred Maintenance Fund	(300,000)	(500,000)	(400,000)	(400,000)	(400,000)
Transfers to General Fund	(1,450,000)	(1,450,000)	(1,450,000)	(1,450,000)	(1,450,000)
<b><i>Projected Ending Fund Balance</i></b>	<b>11,640,232</b>	<b>14,587,851</b>	<b>16,578,766</b>	<b>18,319,681</b>	<b>19,605,596</b>

# Building Fund Revenue Summary



# Adult Education Fund Balance

## Corrections vs. Ayer



# The Road Ahead...

- ❖ **Implement Our Cost Management Plans starting in 2020-21**
- ❖ **Manage Other Programs Budget**
- ❖ **Monitor Governor's State Budget Proposal in January 2020**

***“Alone we can do so little; together we can do so much”*** ***-Helen Keller***