



Pennock Insurance, Inc.

Your One Source...**PENNOCK**, of Course.

COVERAGES AVAILABLE

Commercial General Liability

- Premises- Occurrence or Claims Made
- Products/Completed Operations Liability- Claims Made
- Hired and Non-Owned Auto Liability (Incidental Exposures)
- Employee benefits Liability
- Stop Gap Employers Liability

Commercial Property Coverage

- Building
- Business Personal Property, including Stock, Property in Transit and Plants
- Business Income
- Equipment Breakdown

PROHIBITED EXPOSURES

- Temporary wiring or plug-in grow lights
- Improperly stored or secured flammable liquids
- Processing equipment installed, serviced or repaired by someone other than a qualified, factory-trained technician
- Risks without monitors, alarm systems, or property ventilation systems
- Risks using plastic sheeting to enclose or partition off spaces/rooms
- Enhanced security features not cleared/approved by the local fire department
- Open loop extraction systems
- First party delivery to residential areas

DEDUCTIBLES

- Minimum Property Deductible: \$1,000 for Retail/Dispensary; \$2,500 for all other Risks
- Property Deductibles greater than \$5,000 will be referred
- Employee Benefits Liability Deductible of \$1,000 per Employee

ELIGIBLE CLASSES

- Medical Dispensaries
- Recreational Retail
- Wholesale Distributors- Prior Approval Required
- Indoor/Outdoor Growers/Cultivators- Prior Approval Required
- Manufacturer- Prior Approval Required
- Processors- Prior Approval Required
 - » Infusion of Oils
 - » Extraction of Oils*
 - » Separation of Marijuana Plant Parts by Manual or Mechanical Means
 - » Packaging/Repackaging, Labeling/Relabeling or altering Products

*Pre-Inspections are mandatory on all oil extraction operations. A minimum turnaround time of 45-60 days is required, unless otherwise agreed to

INELIGIBLE CLASSES

- Laboratories and research facilities
- Oil Extraction operations with less than 3 years of experience in a related field
- Schools
- Indian reservations
- Greenhouses in wind/hail zones
- Greenhouses not constructed of polycarbonate or impact resistant glass panels on a permanent foundation
- Any risk that allows consumption on the premises
- Any risk that transports products containing more than .3% THC across state lines
- Lessors Risk Only

MINIMUM PREMIUMS

- Property \$1,000
- Premises \$750 Occurrence/\$500 Claims Made
- Products \$2,500 or \$1,500 if CBD (<.3% THC)
- 25% MEP

*The coverage is available in all states where Medical and/or Recreational Cannabis is Legal

*Contact us for Specific Eligibility Requirements