

Wipfli OMB's Uniform Guidance Training Policies

Community Action Kentucky Annual Conference 2022, June 21st-22nd

Trainer(s):

Denes Tobie, CPA

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Wipfli LLP

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Training Outline

Day 1: General Provisions and Administrative Requirements

Tuesday, June 21, 2022, 9:00 am – 5:00 pm ET
One-hour lunch break

Advanced Preparation: None

Level: Basic

Prerequisite: None

Field of Study: Specialized Knowledge and Applications

After an introduction and discussion of the laws and regulations, there will be a discussion of the general provisions and administrative requirements. We'll focus on these key areas:

- Applicability of and implementation dates for the new regulations
- Standards for financial management systems and internal controls
- Property and equipment
- Program income
- Budget revisions
- Procurement
- Requirements for pass-through agencies
- Reporting and record retention requirements

Learning Objectives:

1. Review the organization, applicability, and implementation timeline of the new Uniform Guidance.
2. Learn the requirements for financial systems.
3. Learn the regulations on program income, property, and procurement.
4. Learn the requirements for reporting and record retention.

*CPE credits for day one: 7 credits**

Day 2: OMB Cost Principles, Cost Allocation, Selected Items of Cost, and Audit Requirements

Wednesday, June 22, 2022, 9:00 am – 5:00 pm ET
One-hour lunch break

Advanced Preparation: None

Level: Basic

Prerequisite: None

Field of Study: Specialized Knowledge and Applications

The cost principles cover the costs that a grant-funded program can charge to federal grant awards. General principles, allowable costs, unallowable costs, and costs that require prior approval will be discussed. We'll also discuss all changes in regard to cost allocation and selected items of cost. In addition, we'll discuss changes in audit requirements coming with the implementation of the new regulations.

Learning Objectives:

1. Explore the basics of allowable costs.
2. Discuss direct and indirect costs.
3. Review the options for cost allocation in the Uniform Guidance.
4. Review the changes in audit requirements.

*CPE credits for day two: 7 credits**

Registration Information

Cost: Two-day Session: \$850

Cancellation Policy: Cancellations made after June 6, 2022, Wipfli will charge a cancellation fee of \$850 per person. If you cancel, you may transfer your registration to someone else from your organization. Participants who register but neither attend or cancel are charged for their full registration fee. Email katlyn@capky.org for questions about this policy.

If CAK and/or Wipfli cancel the event, you will be notified via email, at which time you will receive a refund

Training Location Information:

The Brown Hotel
335 W Broadway, Louisville, KY 40202

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Instructional Delivery - (Group-Live)

Complaint Resolution Policy (contact information):

For more information regarding administrative policies, such as complaint, cancellation, and refund policies, please contact our offices at katlyn@capky.org.

How to Register:

Participants can register online using this link: [CAK 2022 Conference Registration](#)