

AMENDMENT NO. 7 TO THE
PENSION PLAN FOR THE
BAY AREA PAINTERS AND TAPERS PENSION TRUST FUND
(Ninth Restatement)
(Restated Effective January 1, 2019)

1. Effective February 1, 2024, Section 11.13(a)(3)(b) to the Plan Document is amended in its entirety to read:

“If a Pensioner receiving a Service Pension becomes employed - performing work solely as an estimator, project manager, purchasing agent, and operations director - by a Contributing Employer, their pension payments shall not be suspended for any calendar month in which he is so employed.”

2. Effective February 1, 2024, the language at the end of Section 11.13(a)(3) to the Plan Document is amended to read:

“Exception: Notwithstanding the above, if a Pensioner receiving a Service Pension becomes employed - performing work solely as an estimator, project manager, purchasing agent, and operations director - by a Contributing Employer, his pension payments shall not be suspended for any calendar month in which he is so employed.”

In accordance with Section 15.01 of the Bay Area Painters and Tapers Pension Plan, the Board of Trustees of the Bay Area Painters and Tapers Pension Trust Fund do hereby adopt this Amendment No. 7 to the Ninth Restatement of the Pension Plan.

Bay Area Painters and Tapers Pension Trust Fund

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Chairman

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Secretary

Approved: February 15, 2024